

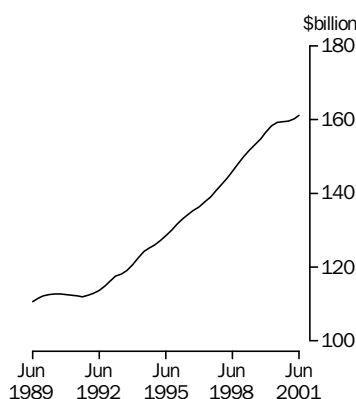


NATIONAL INCOME, EXPENDITURE AND PRODUCT

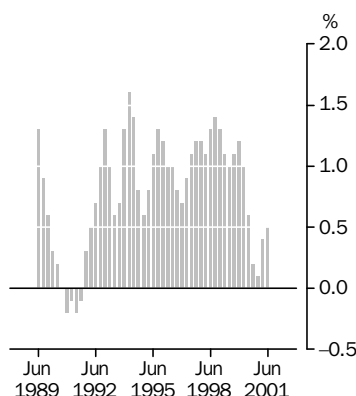
AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) WED 12 SEPT 2001

GDP—TREND,
Chain Volume Measure



GDP—TREND,
Chain Volume Measure, qtrly change



JUNE KEY FIGURES

	% change Mar qtr 01 to Jun qtr 01	% change Jun qtr 00 to Jun qtr 01
GDP (Chain volume measure)		
Trend	0.5	1.2
Seasonally adjusted	0.9	1.4
Final consumption expenditure (Chain volume measure)		
Trend	1.0	3.1
Seasonally adjusted	0.4	2.8
Gross fixed capital formation (Chain volume measure)		
Trend	-0.5	-9.0
Seasonally adjusted	0.1	-8.3
GDP chain price index		
Original	0.5	4.4
Terms of trade		
Seasonally adjusted	0.6	2.3
Real gross domestic income		
Trend	0.6	1.5
Seasonally adjusted	1.0	1.9

JUNE KEY POINTS

TREND ESTIMATES

- In volume terms, GDP increased by 0.5% in the June quarter, GDP per capita grew by 0.2%, GDP per hour worked in the market sector grew by 0.8% and real gross domestic income grew by 0.6%.

SEASONALLY ADJUSTED ESTIMATES

- In volume terms, GDP increased by 0.9% in the June quarter.
- On the expenditure side the rise in GDP was driven by changes in private non-farm inventories (which contributed 0.7 percentage points), household final consumption expenditure (0.4 percentage points), public gross fixed capital formation (0.3 percentage points) and exports of goods and services (0.2 percentage points). These positive contributions were partially offset by negative contributions from private gross fixed capital formation (-0.3 percentage points) and government final consumption expenditure (-0.1 percentage point).
- On the production side the major contributors to the growth in GDP were the manufacturing and construction industries, both contributing 0.3 percentage points.

- For further information contact Carl Obst on Canberra 02 6252 6713 for income & consumption estimates, and Patricia Mahony on Canberra 02 6252 6711 for investment, trade & industry estimates.

NOTES

NEXT ISSUE

ISSUE (Quarter)

RELEASE DATE

September 2001

5 December 2001

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REVISIONS

Revisions have been made to many aggregates in this issue as a result of: the introduction of revised benchmarks from the annual supply and use tables for 1994–95 through to 1998–99 and new benchmarks for 1999–2000; the annual seasonal reanalysis (including some methodological changes); and the introduction of new volume measures of output for service industries. These issues are described in more detail on page 11 in the Analysis and Comments Section. Revisions have also occurred due to revised source data.

In addition, a new base year, 1999–2000, has been introduced into the chain volume estimates which has resulted in revisions to quarterly growth rates in subsequent periods. Also, the chain volume estimates have been re-referenced to 1999–2000, thereby preserving additivity in the quarters after the reference year. Re-referencing affects the levels of, but not the movements in, chain volume estimates.

CHANGES IN THIS ISSUE

As foreshadowed in the March quarter 2001 issue, new summary State tables have been added to the paper version of this publication and more detailed tables have been added to the electronic version. Refer to the list of tables on pages 13–16 for details. As a result of this change, *Australian National Accounts: Quarterly State Details* (Cat. no. 5206.0.40.001) has been discontinued.

In addition to the State series several new analytical series have been added to this publication:

- in table 39 'Changes in inventories—selected marketing authorities' in both trend and seasonally adjusted terms has been included; and
- in table 41 'Private business investment' in both trend and seasonally adjusted terms has been included.

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ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
GDI	gross domestic income
GDP	gross domestic product
GFCF	gross fixed capital formation
GOS	gross operating surplus
IPD	implicit price deflator

R.W. Edwards

Acting Australian Statistician

MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	Quarterly % change Mar 01 to Jun 01	Annual % change Jun 00 to Jun 01	% points contribution to growth in GDP Mar 01 to Jun 01	Quarterly % change Mar 01 to Jun 01	Annual % change Jun 00 to Jun 01	% points contribution to growth in GDP Mar 01 to Jun 01
Final consumption expenditure						
General government	0.8	2.2	0.1	-0.6	1.0	-0.1
Households	1.1	3.4	0.7	0.7	3.4	0.4
Gross fixed capital formation						
Private						
Dwellings	-0.1	-25.6	—	3.6	-29.0	0.2
Business investment	-1.8	-7.3	-0.2	-4.4	-6.1	-0.5
Ownership transfer costs	5.1	-3.3	0.1	7.0	-5.1	0.1
Public	-1.3	-3.0	-0.1	7.2	18.9	0.3
Changes in inventories						
Private non-farm	..	..	-0.4	..	..	0.7
Farm and public authorities	..	..	—	..	..	—
Gross national expenditure	0.4	—	0.4	1.1	0.4	1.1
Exports of goods and services	1.0	3.7	0.2	1.1	4.2	0.2
Imports of goods and services	-1.4	-5.9	0.3	-0.2	-5.0	—
Statistical discrepancy (E)	..	..	-0.1	..	..	-0.4
Gross domestic product	0.5	1.2	0.5	0.9	1.4	0.9

— nil or rounded to zero (including null cells)
 .. not applicable

JUNE QUARTER

Summary Comment

FINAL CONSUMPTION EXPENDITURE

- Household consumption grew by 1.1% in trend terms (up 0.7% seasonally adjusted). The strongest trend growth rates were recorded for Health (up 6.7%), Transport services (up 3.5%), and Clothing and footwear (up 3.4%). In seasonally adjusted terms, a number of items showed strong growth, but these were partially offset by a 6.1% fall in purchase of motor vehicles. Government consumption grew by 0.8% in trend terms (down 0.6% seasonally adjusted).

PRIVATE GROSS FIXED CAPITAL FORMATION

- Trend private GFCF fell by 0.2% (down 1.5% seasonally adjusted). The major contributor to the decline was machinery and equipment, which fell by 2.2% (down 8.1% seasonally adjusted).

CHANGES IN INVENTORIES

- Trend private non-farm inventories fell by \$613 million (up \$100 million seasonally adjusted) in the June quarter following a rise of \$73 million in the March quarter (down \$995 million seasonally adjusted).

EXPORTS OF GOODS AND SERVICES

- Trend exports of goods and services rose 1.0% in the June quarter (up 1.1% seasonally adjusted), with exports of goods up 1.0% and exports of services up 0.5%.

IMPORTS OF GOODS AND SERVICES

- Trend imports of goods and services fell by 1.4% (down 0.2% in seasonally adjusted terms), with imports of goods down 1.8% and imports of services down 0.4%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	Quarterly % change Mar 01 to Jun 01	Annual % change Jun 00 to Jun 01	% points contribution to growth in GDP Mar 01 to Jun 01	Quarterly % change Mar 01 to Jun 01	Annual % change Jun 00 to Jun 01	% points contribution to growth in GDP Mar 01 to Jun 01
Agriculture, forestry and fishing	1.8	-0.9	0.1	1.5	-1.3	—
Mining	1.0	3.8	—	0.7	3.4	—
Manufacturing	—	-2.3	—	2.3	-1.4	0.3
Electricity, gas and water supply	-0.6	0.1	—	-2.2	-0.5	-0.1
Construction	1.2	-17.1	0.1	5.7	-18.5	0.3
Wholesale trade	-0.5	-3.4	—	0.1	-3.0	—
Retail trade	1.2	2.7	0.1	0.4	1.0	—
Accommodation, cafes and restaurants	1.6	3.5	—	2.1	4.4	—
Transport and storage	1.1	1.6	0.1	2.2	1.6	0.1
Communication services	1.1	8.4	—	-2.7	6.4	-0.1
Finance and insurance	0.9	5.0	0.1	0.4	5.3	—
Property and business services	0.9	7.4	0.1	0.9	7.8	0.1
Government administration and defence	0.5	3.2	—	-0.7	2.6	—
Education	0.4	1.6	—	0.4	1.7	—
Health and community services	1.9	6.2	0.1	-0.6	4.8	—
Cultural and recreational services	-1.8	0.5	—	1.2	7.1	—
Personal and other services	1.9	8.5	—	1.5	9.0	—
Ownership of dwellings	0.9	4.0	0.1	1.0	4.0	0.1
Taxes less subsidies on products	—	-2.4	—	-0.2	-2.8	—
Statistical discrepancy (P)	..	..	-0.2	..	..	—
Gross domestic product	0.5	1.2	0.5	0.9	1.4	0.9

— nil or rounded to zero (including null cells)

.. not applicable

JUNE QUARTER

Summary Comment

AGRICULTURE, FORESTRY AND FISHING

- Increased by 1.8% in trend terms and by 1.5% in seasonally adjusted terms. The main contributor to growth in the latter was increased rice production.

MANUFACTURING

- The trend estimate rose slightly but the seasonally adjusted estimate increased by 2.3%. This growth was mainly driven by a 2.2% increase in manufacturers' sales in seasonally adjusted terms.

CONSTRUCTION

- Rose 1.2% in trend terms and 5.7% in seasonally adjusted terms. The sectors responsible for this growth were dwellings and public engineering construction.

TRANSPORT AND STORAGE

- A 1.1% increase in the trend estimate was accompanied by a 2.2% increase in the seasonally adjusted estimate. All sectors showed healthy growth.

WHOLESALE AND RETAIL TRADE

- In trend terms wholesale trade fell by 0.5% and retail trade rose by 1.2%. The corresponding seasonally adjusted movements were increases of 0.1% and 0.4%, respectively. Most sectors of the retail industry recorded growth in seasonally adjusted terms. The most notable exception was motor vehicle retailing.

MAIN FEATURES INCOME AT CURRENT PRICES

TREND

SEASONALLY ADJUSTED

	Quarterly % change Mar 01 to Jun 01	Annual % change Jun 00 to Jun 01	% points contribution to growth in GDP Mar 01 to Jun 01	Quarterly % change Mar 01 to Jun 01	Annual % change Jun 00 to Jun 01	% points contribution to growth in GDP Mar 01 to Jun 01
Compensation of employees	1.2	5.8	0.6	0.9	6.1	0.5
Gross operating surplus						
Private non-financial corporations	-2.2	-6.6	-0.3	-4.2	-5.9	-0.6
Other	1.7	8.1	0.3	1.9	8.8	0.3
Gross mixed income	1.5	-0.8	0.1	1.8	-0.6	0.2
Taxes less subsidies on production and imports	1.9	14.2	0.2	4.8	16.6	0.6
Statistical discrepancy (I)	..	..	0.4	..	..	0.4
Gross domestic product	1.3	5.4	1.3	1.3	5.9	1.3

.. not applicable

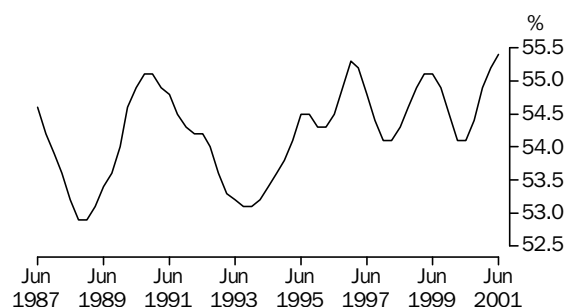
JUNE QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES

- The trend increase of 1.2% in the June quarter reflects a rise of 1.2% in average earnings and no change in the number of wage and salary earners. In seasonally adjusted terms, compensation of employees grew by 0.9%. Average earnings increased by 1.0%, while the number of wage and salary earners fell by 0.1%.

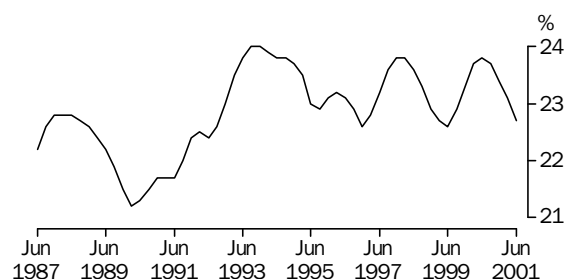
WAGES SHARE OF TOTAL FACTOR INCOME: Trend



GROSS OPERATING SURPLUS

- The trend GOS of financial and non-financial corporations has decreased by 0.8% in both the March and June quarters. In seasonally adjusted terms, GOS of financial and non-financial corporations fell by 2.2% in the June quarter.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

ANALYSIS AND COMMENTS

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Seasonally adjusted series include both the trend effects and the irregular effects which influence movements in a series. As a result, seasonally adjusted estimates do not necessarily provide a good indication of the underlying behaviour of a series. On the other hand, trend estimates represent the underlying direction of the series, excluding seasonal effects and residual/irregular factors. Trend estimates are calculated by smoothing the seasonally adjusted series using a statistical procedure based on centred Henderson moving averages. The procedure used is designed to minimise distortions in the trend level, turning point shape and timing of turning points.

For the most recent quarters, insufficient data exist to use centred Henderson moving averages to calculate the trend values and so approximations to the Henderson moving averages are used for the last three quarters. This means that revisions to the trend estimates for the last few quarters are unavoidable, even if none of the original data has been revised. More details about trend estimation are contained in the *ABS Information Paper: A Guide to Interpreting Time Series—Monitoring 'Trends': An Overview* (Cat. no. 1348.0) which was released on 19 April 1993.

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last few quarters and the values to which they would be revised if the notional movements in seasonally adjusted GDP actually occurred in the September quarter 2001. Seasonally adjusted growth of 0.0% is required in September quarter 2001 to maintain, in the September quarter 2001, the trend growth of 0.5% currently estimated for June quarter 2001.

PERCENTAGE CHANGE IN GDP-CHAIN VOLUME MEASURE

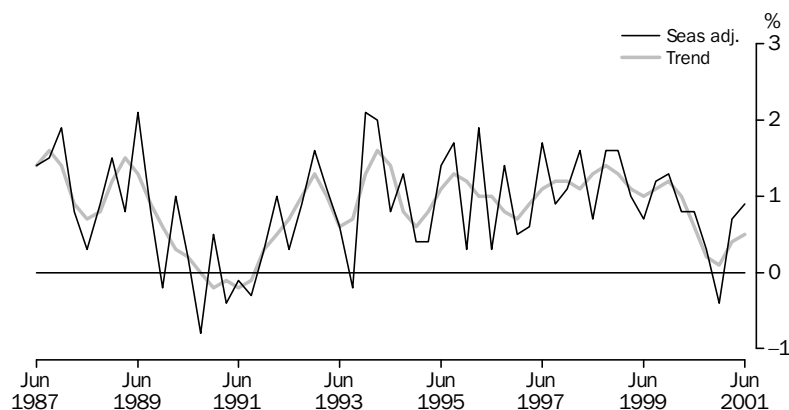
			TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN SEPTEMBER QUARTER 2001		
	Seasonally adjusted GDP as published in Table 1	Trend GDP as published in Table 1	Grows by 1.0%	No change	Falls by 1.0%
1999					
March	1.0	1.1	1.1	1.1	1.1
June	0.7	1.0	1.0	1.0	1.0
September	1.2	1.1	1.1	1.1	1.1
December	1.3	1.2	1.2	1.2	1.2
2000					
March	0.8	1.0	1.0	1.0	1.0
June	0.8	0.6	0.6	0.6	0.6
September	0.3	0.2	0.2	0.2	0.2
December	-0.4	0.1	0.1	0.1	0.2
2001					
March	0.7	0.4	0.4	0.4	0.3
June	0.9	0.5	0.8	0.5	0.2

ANALYSIS AND COMMENTS *continued*

GROWTH RATES IN GDP

The graph below provides a comparison of the quarterly growth rates for chain volume measures of GDP in both seasonally adjusted and trend terms in recent years.

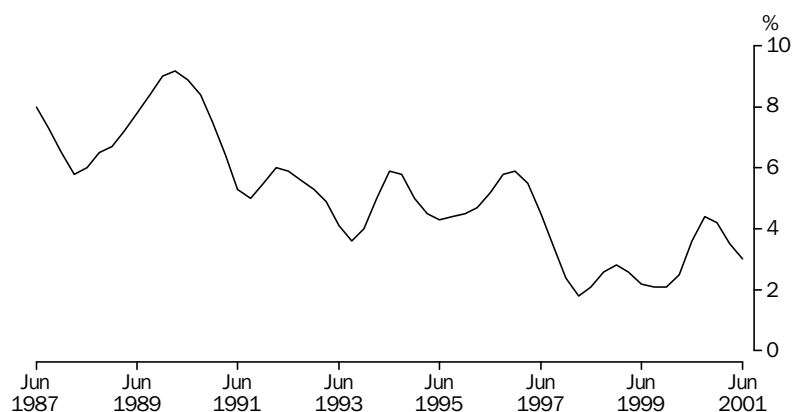
PERCENTAGE CHANGES, Chain volume measures



HOUSEHOLD SAVING RATIO

In trend current price terms, the proportion of household disposable income devoted to consumption in the quarter was 96.8%. The balance, household saving, was 3.2%. Caution should be exercised in interpreting this ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend. The following graph presents the household saving ratio derived from trend data (see Explanatory Notes, paragraph 41).

TREND, Current prices



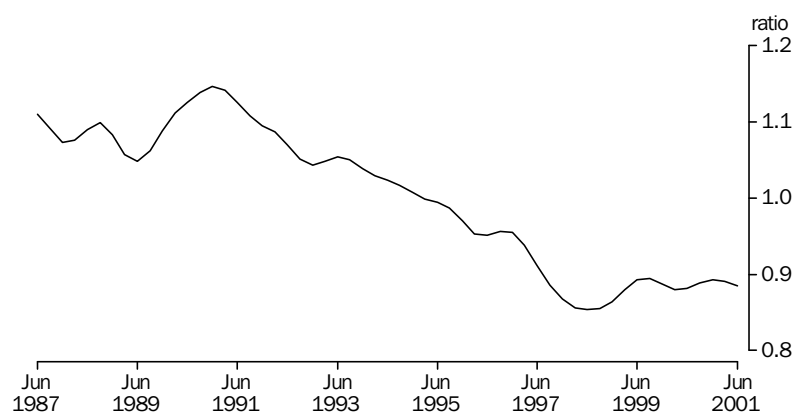
PRIVATE NON-FARM INVENTORIES TO TOTAL SALES RATIO

In trend current price terms, the book value of private non-farm inventories increased by \$737 million (0.8%) in the June quarter, while total sales rose by \$1,452 million (1.4%). Consequently, the inventories to total sales ratio fell from 0.891 in the March quarter to 0.885 in the June quarter. The following graph presents the ratio of private non-farm inventories to total sales over the last fourteen years (see Explanatory Notes, paragraph 39).

ANALYSIS AND COMMENTS *continued*

PRIVATE NON-FARM INVENTORIES TO TOTAL SALES RATIO *continued*

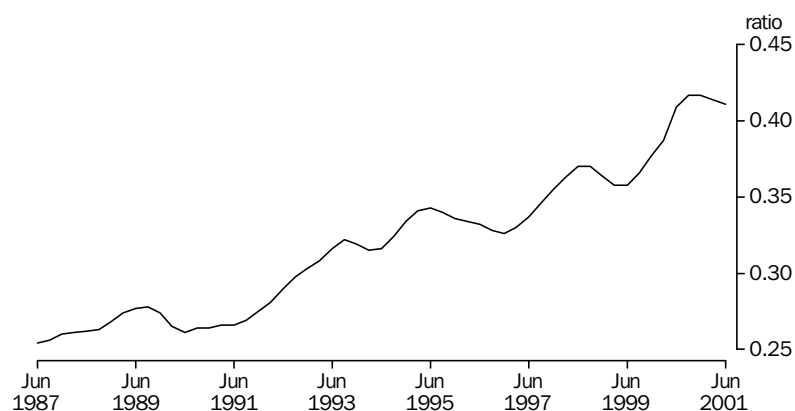
TREND, Current Prices



IMPORTS TO DOMESTIC SALES

The imports to domestic sales ratio trended and at current prices, fell from 0.414 in March quarter 2001 to 0.411 in June quarter. This change reflects a small decrease of 0.2% in imports of goods accompanied by a 0.6% rise in domestic sales. The following graph presents the ratio of imports to domestic sales over the last fourteen years (see Explanatory Notes, paragraph 40).

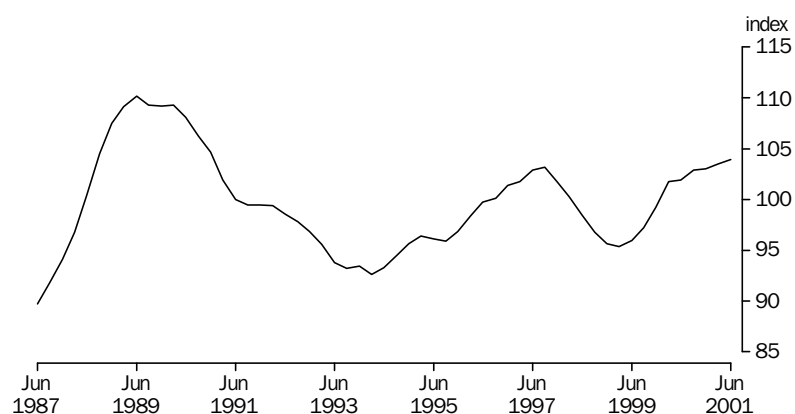
TREND, Current Prices



TERMS OF TRADE

In June quarter 2001 the terms of trade index derived from trend estimates (see Explanatory Notes, paragraph 30) rose by 0.4%. The implicit price deflator for exports increased by 2.1%, while the deflator for imports rose by 1.7%.

TREND, (1999–2000 = 100)

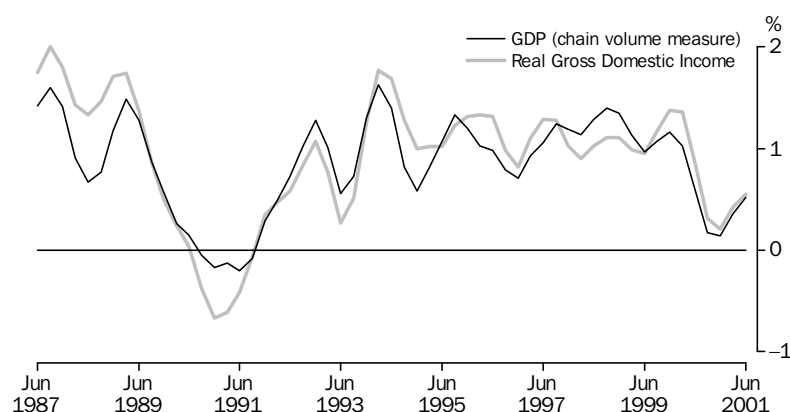


ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME

A measure of the real purchasing power of income generated by domestic production is the chain volume measure of GDP adjusted for the terms of trade effect, which is referred to as real gross domestic income (see Explanatory Notes, paragraph 32). The graph below provides a comparison of quarterly movements in trend GDP (chain volume measure) and real gross domestic income. During the June quarter, trend real gross domestic income increased by 0.6%, while the increase in the trend chain volume measure of GDP was 0.5%. Trend and seasonally adjusted estimates of real gross domestic income are shown in table 41.

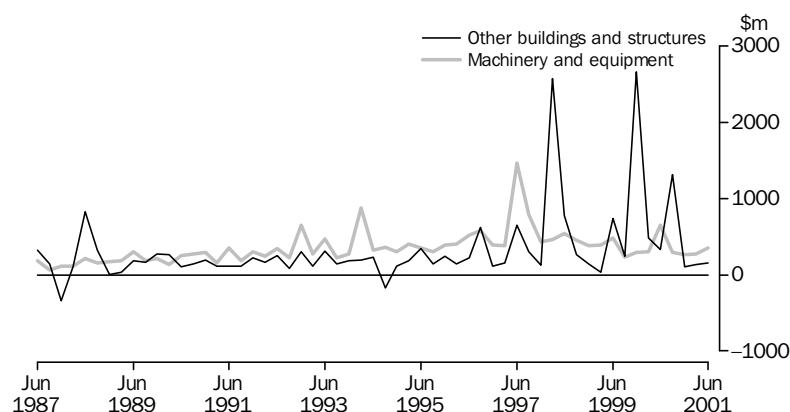
TREND PERCENTAGE CHANGES



NET PURCHASES OF SECOND-HAND ASSETS

The graph below shows the net purchases of second-hand assets by the private sector from the public sector for both machinery and equipment, and other buildings and structures. In recent periods, significant sales of assets by the public sector have included the sale by the Victorian Government of its remaining 49% share in the Loy Yang B power station in June quarter 1997, the sale of DASFLEET by the Commonwealth Government in September quarter 1997, the sale of the publicly-owned Dampier to Bunbury natural gas pipeline in March quarter 1998, the sale of the National Transmission Network in June quarter 1999 and the sale of South Australian electrical generation and distribution assets in December quarter 1999 and September quarter 2000.

ORIGINAL, Chain volume measures



ANALYSIS AND COMMENTS *continued*

INTRODUCTION OF ACCRUAL ACCOUNTING FOR THE GENERAL GOVERNMENT SECTOR

From September quarter 1999, data for the general government sector are being compiled, as far as possible, on an accrual basis, although data for Tasmania and the Northern Territory State and local government transactions are still on a cash basis. Previously, most general government data were compiled on a cash basis, with accrual adjustments made in only selected cases where supplementary data were available. For those series for which accrual adjustments were not previously made, it is not possible to recompile all previous quarters on a consistent basis. Consequently, there will be uncertainty surrounding the seasonal factors for some of the affected series for the next couple of years. For some aggregates there are minimal effects arising from the change to accrual accounting and the existing seasonal factors will continue to be appropriate. However, for some aggregates the accrual basis involves a significantly different seasonal pattern and it will take some time to establish stable seasonal factors for the periods from September quarter 1999.

Data relating to Queensland State and local government transactions for September and December quarters 2000, and March and June quarters 2001 have been prepared with the assistance of the Queensland Treasury. Data relating to Western Australia State and local transactions for June quarter 2001 have been estimated by the ABS using the budget forecasts and other indicators, due to the unavailability of data from the Western Australian Treasury.

COMPENSATION OF EMPLOYEES

Quarterly movements in compensation of employees can at times be significantly affected by changes in two component series: severance, termination and redundancy payments, and employer social contributions (i.e. employers' contributions to superannuation and worker's compensation premiums). Estimates for severance, termination and redundancy payments and employer social contributions for recent quarters are shown below. (The estimates can be shown only in original terms because compensation of employees is seasonally adjusted in total.)

COMPENSATION OF EMPLOYEES, Selected Components

	<i>Severance, termination and redundancy payments</i>	<i>Employer social contributions</i>
	\$m	\$m
1999		
June	1 469	6 699
September	1 883	6 653
December	1 537	6 981
2000		
March	1 422	6 761
June	1 379	6 951
September	1 561	7 587
December	1 728	7 891
2001		
March	1 539	7 645
June	na	7 819

na not available

REVISIONS TO ESTIMATES

Revised supply and use tables

The annual supply and use tables have been recompiled to incorporate data from newly available sources, principally the 1998–99 retail and wholesale industry surveys and the impact of improvements to the ABS business register on annual economy activity survey data. The upshot has been significant revisions to a number of series, including components of household final consumption expenditure, and a general lowering of GDP. For instance, the 1999–2000 current price estimate of GDP has been revised down by \$3.5 billion. Revisions to annual chain volume GDP growth rates have been small.

Seasonal reanalysis

In addition to the annual seasonal reanalysis which results in revisions to seasonally adjusted estimates, several changes have been made in the application of seasonal adjustment.

The estimates of gross fixed capital formation (GFCF) for the private and public sectors comprise the purchase of new assets and the purchase less sale of second-hand assets. In the gross domestic product account the private sector estimates of GFCF are disaggregated by type of asset, while the public sector estimates are disaggregated by institutional sector. Each of the new components of private GFCF of 'other buildings and structures' and 'machinery and equipment', and the five components of public GFCF of 'public corporations—national', 'public corporations—State and local', 'general government—national, defence', 'general government—national, other' and 'general government, State and local' are seasonally adjusted directly. However, only some of the corresponding GFCF of net second-hand assets have been seasonally adjusted in the past. Seasonality in these components tends to be either flukey or absent all together. There can be a run of years in which seasonality seems to have become established when a sequence of large individual sales/purchases occurs in the same quarter for a number of consecutive years, but such patterns can then end abruptly. Apart from trade with the household and external sectors, the purchase of net second-hand assets by the private and public sectors sum to zero in original terms. But this has never been the case in seasonally adjusted terms, and for recent quarters the discrepancy has been significant. Taking all these factors into account, it has been decided to discontinue the seasonal adjustment of GFCF components of net second-hand purchases at the national level. For the time being, seasonal adjustment of some State components of GFCF net second-hand purchases will continue.

An abrupt change in the seasonality of private GFCF of new machinery and equipment has been identified from September quarter 1998. A seasonal break correction has been incorporated in the seasonal adjustment, which has resulted in much reduced volatility in the growth rates of the seasonally adjusted estimates for many quarters.

The estimates of government final consumption expenditure have been affected in recent years by the introduction of accrual accounting for the general government sector. The quarterly pattern emerging from data compiled on an accruals basis has been difficult to determine but a detailed investigation has indicated the need to introduce seasonal break corrections. Their inclusion has resulted in some significant revisions to the growth rates of the seasonally adjusted estimates. However, since the time series

ANALYSIS AND COMMENTS *continued*

Seasonal reanalysis continued

available to undertake this analysis are relatively short, further revisions to these series can be expected as additional data on an accrual basis become available.

New chain volume estimates for the services sector

The March quarter 2001 issue of this publication included a feature article describing improved methods for calculating chain volume estimates of gross value added for some important service industries to be introduced in this release. The industries most affected by the introduction of the new methods are:

- Health and community services (ANZSIC, Division O)
- Education (ANZSIC, Division N)
- Transport and storage (ANZSIC, Division I)
- Communication services (ANZSIC, Division J)

Industries affected to a lesser extent by the introduction of the new measures include Cultural and recreational services (ANZSIC, Division P), and Personal and other services (ANZSIC, Division Q). Property and business services (ANZSIC, Division L) was included in the list in the feature article, but it has since been decided to postpone the introduction of the new measures for this industry for the time being pending further work on the quality of the data.

The improved estimates fall into two categories. In the case of Health and community services, and Education, the new estimates are based on quantitative measures e.g. the number of patient episodes or the number of full time equivalent students. The new measures are effective from 1993–94 and tend to grow more strongly than the estimates they replace, particularly in the case of Health and community services. The counterpart components of the chain volume estimates (but not the current price estimates) of government final consumption expenditure are affected also.

In the case of all the other industries affected by the improvements, the new estimates are based on a combination of newly available output and price statistics and apply to only the last two years.

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GROSS DOMESTIC PRODUCT (CHAIN VOLUME MEASURES)(a), AND ASSOCIATED STATISTICS

	1999-00				2000-01				Jun 00 to Jun 01
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES									
Trend									
GDP (\$m)	154 879	156 682	158 303	159 239	159 510	159 741	160 313	161 145	..
GDP per capita(b) (\$)	8 166	8 236	8 298	8 324	8 315	8 302	8 308	8 329	..
GDP market sector(c) (\$m)	98 617	100 290	101 774	102 097	101 417	100 762	100 819	101 397	..
Seasonally adjusted									
GDP (\$m)	154 794	156 859	158 186	159 403	159 861	159 143	160 207	161 632	..
GDP per capita(b) (\$)	8 162	8 244	8 292	8 334	8 334	8 270	8 302	8 355	..
INDEXES (d)									
Trend									
Hours worked	98.9	99.5	100.4	101.2	101.7	101.7	101.6	101.5	..
GDP per hour worked	99.6	100.1	100.3	100.0	99.7	99.9	100.4	100.9	..
Hours worked market sector(c)	98.9	99.7	100.5	101.0	100.8	100.0	99.3	99.1	..
GDP per hour worked market sector(c)	99.1	99.9	100.6	100.4	99.9	100.1	100.8	101.6	..
Terms of trade	97.2	99.2	101.8	101.9	102.9	103.0	103.5	103.9	..
Seasonally adjusted									
Terms of trade	97.2	99.0	101.9	101.5	103.2	102.5	103.3	103.9	..
Original									
GDP chain price index	98.9	99.5	100.4	101.2	104.0	104.1	105.1	105.7	..
PERCENTAGE CHANGE (e)									
Trend									
GDP	1.1	1.2	1.0	0.6	0.2	0.1	0.4	0.5	1.2
GDP per capita(b)	0.8	0.9	0.8	0.3	-0.1	-0.2	0.1	0.2	0.1
Hours worked	0.7	0.6	0.9	0.8	0.5	—	-0.1	-0.1	0.3
GDP per hour worked	0.4	0.5	0.2	-0.3	-0.3	0.2	0.5	0.6	0.9
GDP market sector(c)	1.3	1.7	1.5	0.3	-0.7	-0.6	0.1	0.6	-0.7
Hours worked market sector(c)	0.9	0.8	0.8	0.6	-0.3	-0.8	-0.6	-0.2	-1.9
GDP per hour worked market sector(c)	0.4	0.9	0.7	-0.2	-0.4	0.2	0.7	0.8	1.2
Terms of Trade	1.3	2.1	2.6	0.1	1.0	0.1	0.5	0.4	2.0
Seasonally adjusted									
GDP	1.2	1.3	0.8	0.8	0.3	-0.4	0.7	0.9	1.4
GDP per capita(b)	0.9	1.0	0.6	0.5	—	-0.8	0.4	0.6	0.3
Terms of trade	1.6	1.9	2.9	-0.3	1.6	-0.7	0.8	0.6	2.3
Original									
GDP chain price index	0.8	0.6	1.0	0.8	2.8	0.1	1.0	0.5	4.4

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

(b) Population estimates are as published in the quarterly publication Australian Demographic Statistics (Cat. no. 3101.0) or, where not yet available, projections based on current trends.

(c) ANZSIC divisions A to K and P. See paragraph 35 of the Explanatory Notes.

(d) Reference year for indexes is 1999-2000 = 100.0.

(e) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	1999–00				2000–01				
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Jun 00 to Jun 01
Final consumption expenditure									
General government									
Defence	2.5	0.2	-1.2	-0.8	1.3	4.2	4.7	2.6	13.4
Other	0.8	1.9	2.3	1.1	0.2	-0.1	0.3	0.4	0.9
<i>Total general government</i>	1.0	1.7	1.9	0.9	0.3	0.3	0.7	0.8	2.2
Households	1.1	1.0	0.7	0.4	0.5	0.8	1.0	1.1	3.4
<i>Total final consumption expenditure</i>	1.1	1.1	1.0	0.5	0.4	0.7	0.9	1.0	3.1
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	1.5	7.6	8.2	-0.3	-10.8	-14.5	-10.2	-4.5	-34.6
Alterations and additions	4.0	6.9	3.4	-4.4	-9.7	-7.3	-0.4	5.1	-12.3
<i>Total dwellings</i>	2.5	7.3	6.2	-2.0	-10.3	-11.6	-6.0	-0.1	-25.6
Other buildings and structures									
New building	-1.2	-0.7	-2.4	-5.3	-7.9	-7.1	-3.4	-0.1	-17.4
New engineering construction	-4.4	-6.7	-9.3	-8.6	-6.2	-1.8	1.9	3.4	-3.0
<i>Total other buildings and structures</i>	-2.4	-2.2	-4.5	-7.6	-7.9	-5.3	-0.2	2.1	-11.0
Machinery and equipment									
New	3.3	2.2	1.8	0.1	0.8	-0.1	-1.8	-3.0	-4.0
<i>Total machinery and equipment</i>	1.4	2.4	2.8	-1.0	3.0	-2.3	-2.2	-2.2	-3.9
Livestock	1.3	1.3	-0.2	-2.2	-2.8	-1.9	-0.5	0.4	-4.9
Intangible fixed assets	4.3	3.4	2.6	3.6	5.9	5.6	3.8	2.5	19.0
Ownership transfer costs	3.1	5.1	2.5	-3.2	-7.2	-3.3	2.6	5.1	-3.3
<i>Total private gross fixed capital formation</i>	0.7	2.7	3.2	-1.8	-5.2	-3.6	-1.9	-0.2	-10.5
Public									
Public corporations									
Commonwealth	14.6	5.3	-4.2	-4.7	-14.6	-16.6	-11.4	-0.6	-37.3
State and local	3.3	-2.8	-4.5	-6.2	-0.4	3.8	0.3	0.3	4.0
<i>Total public corporations</i>	7.4	0.4	-4.3	-5.4	-6.3	-4.1	-3.6	-0.4	-13.7
General government									
National									
Defence	11.3	0.6	-10.5	-10.2	0.5	10.7	7.0	-1.8	16.9
Other	32.1	6.5	-17.2	-17.1	17.8	23.4	3.8	-12.5	32.0
<i>Total national</i>	20.1	3.5	-13.7	-13.4	8.7	17.0	5.1	-7.5	23.7
State and local	4.2	3.5	0.4	-1.4	-0.7	0.4	1.0	—	0.7
<i>Total general government</i>	8.1	3.6	-3.2	-4.2	1.2	4.1	2.0	-1.9	5.4
<i>Total public gross fixed capital formation</i>	7.8	2.2	-3.5	-4.6	-2.1	0.6	-0.2	-1.3	-3.0
<i>Total gross fixed capital formation</i>	2.9	2.9	1.1	-2.2	-4.1	-3.3	-1.5	-0.5	-9.0
Domestic final demand	1.5	1.5	1.0	-0.1	-0.6	-0.2	0.4	0.7	0.3
Gross national expenditure	1.3	1.0	0.6	—	-0.4	-0.2	0.2	0.4	—
Exports of goods and services	2.5	3.4	2.8	2.0	1.2	0.7	0.9	1.0	3.7
Imports of goods and services	3.8	3.4	2.2	0.6	-1.0	-1.9	-1.7	-1.4	-5.9
Gross domestic product	1.1	1.2	1.0	0.6	0.2	0.1	0.4	0.5	1.2

— nil or rounded to zero (including null cells)

(a) Reference Year for chain volume measures is 1999–2000.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Trend**

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
Defence	2 764	2 831	2 837	2 801	2 778	2 813	2 932	3 069	3 149
Other	25 703	25 906	26 394	26 989	27 291	27 351	27 336	27 422	27 540
<i>Total general government</i>	28 461	28 733	29 229	29 791	30 071	30 165	30 263	30 489	30 725
Households	91 549	92 551	93 431	94 130	94 481	94 908	95 686	96 653	97 700
<i>Total final consumption expenditure</i>	120 013	121 285	122 660	123 921	124 552	125 074	125 950	127 143	128 415
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	4 707	4 777	5 139	5 561	5 546	4 950	4 232	3 800	3 627
Alterations and additions	3 386	3 522	3 765	3 894	3 722	3 362	3 116	3 105	3 263
<i>Total dwellings</i>	8 093	8 298	8 904	9 455	9 268	8 312	7 349	6 905	6 895
Other buildings and structures									
New building	3 134	3 098	3 076	3 003	2 844	2 620	2 434	2 351	2 349
New engineering construction	2 555	2 443	2 279	2 068	1 890	1 772	1 740	1 773	1 833
<i>Total other buildings and structures</i>	5 793	5 656	5 532	5 282	4 880	4 497	4 259	4 252	4 341
Machinery and equipment									
New	9 683	10 000	10 218	10 403	10 417	10 505	10 499	10 310	10 004
<i>Total machinery and equipment</i>	10 144	10 291	10 534	10 832	10 724	11 043	10 785	10 547	10 310
Livestock	381	386	391	390	382	371	364	362	363
Intangible fixed assets	2 275	2 373	2 455	2 518	2 609	2 762	2 917	3 029	3 103
Ownership transfer costs	2 055	2 119	2 227	2 282	2 208	2 049	1 980	2 032	2 136
<i>Total private gross fixed capital formation</i>	28 923	29 116	29 907	30 858	30 290	28 715	27 692	27 175	27 113
Public									
Public corporations									
Commonwealth	1 104	1 264	1 331	1 274	1 214	1 036	864	766	761
State and local	1 888	1 951	1 897	1 811	1 699	1 692	1 755	1 761	1 766
<i>Total public corporations</i>	2 988	3 209	3 222	3 085	2 917	2 733	2 622	2 527	2 517
General government									
National									
Defence	449	500	503	450	404	406	450	481	472
Other	390	516	549	455	377	444	548	569	498
<i>Total national</i>	844	1 014	1 050	906	785	853	998	1 049	971
State and local	2 851	2 972	3 076	3 090	3 047	3 026	3 040	3 069	3 069
<i>Total general government</i>	3 688	3 985	4 129	3 998	3 831	3 878	4 037	4 119	4 040
<i>Total public gross fixed capital formation</i>	6 664	7 185	7 345	7 085	6 757	6 617	6 659	6 645	6 557
<i>Total gross fixed capital formation</i>	35 330	36 359	37 415	37 823	37 004	35 504	34 330	33 814	33 658
Domestic final demand	155 424	157 682	160 079	161 731	161 541	160 570	160 286	160 960	162 043
Changes in inventories									
Private non-farm(b)	1 673	1 373	567	69	444	853	666	73	-613
Farm	8	120	93	-3	-13	48	105	109	89
Public authorities	30	64	151	41	-179	-275	-141	18	111
<i>Total changes in inventories</i>	1 701	1 557	812	107	253	627	627	189	-23
Gross national expenditure	157 226	159 288	160 879	161 785	161 740	161 171	160 905	161 161	161 728
Exports of goods and services	29 203	29 947	30 974	31 840	32 491	32 864	33 088	33 385	33 705
less Imports of goods and services	32 491	33 727	34 879	35 648	35 846	35 502	34 816	34 218	33 743
Statistical discrepancy (E)	-257	-413	-200	173	405	326	-12	-335	-546
Gross domestic product	153 239	154 879	156 682	158 303	159 239	159 510	159 741	160 313	161 145

(a) Reference year for chain volume measures is 1999-2000.

(b) Includes for all periods the privatised marketing authorities.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): **Seasonally Adjusted**

	1999-00				2000-01				Jun 00 to Jun 01
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
Defence	2.3	0.3	-1.0	-2.4	1.9	4.9	3.8	5.8	17.4
Other	1.6	1.0	3.1	2.0	-1.1	-0.9	2.8	-1.3	-0.6
<i>Total general government</i>	1.7	0.9	2.7	1.6	-0.9	-0.3	2.9	-0.6	1.0
Households	1.4	1.4	0.3	0.5	0.6	0.2	1.8	0.7	3.4
<i>Total final consumption expenditure</i>	1.4	1.3	0.8	0.8	0.2	0.1	2.1	0.4	2.8
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	0.2	5.5	10.9	7.9	-18.4	-19.4	-3.7	0.7	-36.2
Alterations and additions	10.2	4.3	1.0	8.4	-24.1	-3.6	4.0	7.2	-18.4
<i>Total dwellings</i>	4.3	5.0	6.7	8.1	-20.7	-13.2	-0.4	3.6	-29.0
Other buildings and structures									
New building	2.1	-5.0	-1.7	0.8	-14.4	-8.1	0.9	0.4	-20.3
New engineering construction	-2.2	-12.6	-6.5	-6.8	-9.6	-2.6	5.6	3.4	-3.8
<i>Total other buildings and structures</i>	-7.4	32.5	-30.2	-4.7	6.9	-26.0	3.7	2.0	-16.4
Machinery and equipment									
New	6.4	3.4	2.3	-5.0	7.6	-4.4	3.0	-9.0	-3.6
<i>Total machinery and equipment</i>	3.5	4.0	2.4	-1.7	3.8	-4.5	3.1	-8.1	-6.2
Livestock	3.1	—	—	—	-6.7	—	—	—	-6.7
Intangible fixed assets	6.0	4.1	—	4.9	4.7	8.1	3.9	-0.6	16.8
Ownership transfer costs	-1.4	4.7	8.2	-2.5	-15.4	0.4	4.5	7.0	-5.1
<i>Total private gross fixed capital formation</i>	1.1	9.8	-4.1	1.2	-5.0	-9.4	2.4	-1.5	-13.2
Public									
Public corporations									
Commonwealth	-7.1	15.1	2.1	-25.3	9.9	-10.3	-61.8	160.8	-1.9
State and local	7.4	..	..	-21.0	-45.1	133.8	9.1	1.9	42.8
<i>Total public corporations</i>	1.8	-68.5	215.1	-22.9	-20.7	44.4	-18.2	30.5	22.3
General government									
National									
Defence	7.2	1.6	11.7	-53.9	77.7	6.4	-6.2	6.3	88.5
Other	..	-1.5	6.9	-88.5	714.3	7.4	-7.6	-21.6	533.5
<i>Total national</i>	638.1	0.2	9.5	-71.4	207.4	7.0	-7.0	-9.2	177.8
State and local	7.6	-1.3	5.8	-4.3	-3.0	3.9	2.1	-3.6	-0.9
<i>Total general government</i>	38.1	-0.7	6.9	-22.6	18.0	4.7	-0.3	-5.0	17.0
<i>Total public gross fixed capital formation</i>	20.0	-29.9	47.5	-22.7	2.1	17.2	-7.3	7.2	18.9
<i>Total gross fixed capital formation</i>	4.5	2.1	3.0	-3.5	-4.0	-5.0	0.5	0.1	-8.3
<i>Domestic final demand</i>	2.1	1.4	1.3	-0.2	-0.7	-1.1	1.7	0.3	0.3
<i>Gross national expenditure</i>	1.6	0.9	0.6	—	-0.3	-0.4	0.1	1.1	0.4
Exports of goods and services	4.3	3.5	2.0	2.2	4.6	-2.3	0.8	1.1	4.2
Imports of goods and services	6.0	1.6	3.8	-0.7	—	-2.7	-2.2	-0.2	-5.0
Gross domestic product	1.2	1.3	0.8	0.8	0.3	-0.4	0.7	0.9	1.4

— nil or rounded to zero (including null cells)

.. not applicable

(a) Reference year for chain volume measures is 1999–2000.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): Seasonally Adjusted

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m			
Final consumption expenditure												
General government												
Defence	2 771	2 836	2 845	2 817	2 749	2 800	2 938	3 050	3 228			
Other	25 553	25 970	26 223	27 026	27 570	27 263	27 021	27 770	27 400			
<i>Total general government</i>	28 317	28 802	29 067	29 845	30 322	30 063	29 959	30 820	30 628			
Households	91 233	92 483	93 741	93 996	94 492	95 050	95 219	96 974	97 691			
<i>Total final consumption expenditure</i>	119 554	121 286	122 807	123 841	124 815	125 113	125 178	127 794	128 319			
Gross fixed capital formation												
Private												
Dwellings												
New and used dwellings	4 720	4 730	4 990	5 536	5 975	4 873	3 929	3 783	3 810			
Alterations and additions	3 260	3 593	3 748	3 785	4 104	3 115	3 005	3 125	3 349			
<i>Total dwellings</i>	7 980	8 323	8 738	9 322	10 078	7 988	6 934	6 908	7 159			
Other buildings and structures												
New building	3 110	3 177	3 017	2 964	2 988	2 558	2 352	2 372	2 383			
New engineering construction	2 586	2 530	2 212	2 067	1 927	1 743	1 698	1 794	1 854			
Net purchases of second hand assets	740	249	2 665	482	337	1 313	102	138	151			
<i>Total other buildings and structures</i>	6 435	5 957	7 895	5 512	5 252	5 613	4 151	4 304	4 388			
Machinery and equipment												
New	9 381	9 984	10 325	10 565	10 037	10 796	10 325	10 632	9 679			
Net purchases of second hand assets	486	231	296	306	650	295	261	278	351			
<i>Total machinery and equipment</i>	9 867	10 215	10 620	10 871	10 689	11 091	10 587	10 910	10 030			
Livestock	378	390	390	390	390	363	363	363	363			
Intangible fixed assets	2 251	2 387	2 486	2 487	2 609	2 733	2 953	3 067	3 049			
Ownership transfer costs	2 106	2 078	2 175	2 354	2 294	1 940	1 948	2 036	2 178			
<i>Total private gross fixed capital formation</i>	29 056	29 383	32 259	30 947	31 310	29 729	26 937	27 588	27 167			
Public												
Public corporations												
Commonwealth	1 268	1 178	1 356	1 384	1 034	1 136	1 019	389	1 015			
State and local	1 707	1 833	-375	1 601	1 266	695	1 626	1 774	1 808			
<i>Total public corporations</i>	2 968	3 021	951	2 996	2 308	1 831	2 644	2 163	2 822			
General government												
National												
Defence	456	489	497	555	256	454	483	453	482			
Other	-319	579	570	609	70	569	611	565	443			
<i>Total national</i>	144	1 062	1 064	1 165	333	1 023	1 095	1 018	925			
State and local	2 824	3 040	3 000	3 175	3 039	2 950	3 064	3 127	3 013			
<i>Total general government</i>	2 967	4 097	4 068	4 348	3 366	3 973	4 158	4 146	3 938			
<i>Total public gross fixed capital formation</i>	5 931	7 118	4 991	7 360	5 686	5 804	6 803	6 309	6 760			
<i>Total gross fixed capital formation</i>	34 888	36 471	37 229	38 341	37 013	35 533	33 739	33 897	33 927			
Domestic final demand	154 520	157 791	160 033	162 180	161 799	160 646	158 917	161 690	162 246			
Changes in inventories												
Private non-farm(b)	1 943	1 406	642	-95	-302	1 766	1 092	-995	100			
Farm	92	149	107	-60	32	-82	300	-4	102			
Public authorities	85	-124	-29	-215	339	-1 022	276	44	—			
<i>Total changes in inventories</i>	2 120	1 432	722	-375	75	662	1 667	-955	201			
Gross national expenditure	156 743	159 274	160 750	161 744	161 795	161 308	160 584	160 735	162 447			
Exports of goods and services	28 965	30 215	31 267	31 892	32 598	34 110	33 325	33 605	33 975			
less Imports of goods and services	32 146	34 075	34 615	35 936	35 696	35 706	34 746	33 984	33 922			
Statistical discrepancy (E)	-139	-414	-551	411	584	150	-20	-149	-867			
Gross domestic product	152 972	154 794	156 859	158 186	159 403	159 861	159 143	160 207	161 632			

— nil or rounded to zero (including null cells)

(b) Includes for all periods the privatised marketing authorities.

(a) Reference year for chain volume measures is 1999-2000.

EXPENDITURE ON GDP, Contributions to Growth(a)—Chain Volume Measures(b): Seasonally Adjusted

	1999–00				2000–01				Jun 00 to Jun 01
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts
Final consumption expenditure									
General government									
Defence	—	—	—	—	—	0.1	0.1	0.1	0.3
Other	0.3	0.2	0.5	0.3	–0.2	–0.2	0.5	–0.2	–0.1
Total general government	0.3	0.2	0.5	0.3	–0.2	–0.1	0.5	–0.1	0.2
Households	0.8	0.8	0.2	0.3	0.3	0.1	1.1	0.4	2.0
Total final consumption expenditure	1.1	1.0	0.7	0.6	0.2	—	1.6	0.3	2.2
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	—	0.2	0.3	0.3	–0.7	–0.6	–0.1	—	–1.4
Alterations and additions	0.2	0.1	—	0.2	–0.6	–0.1	0.1	0.1	–0.5
Total dwellings	0.2	0.3	0.4	0.5	–1.3	–0.7	—	0.2	–1.8
Other buildings and structures									
New building	—	–0.1	—	—	–0.3	–0.1	—	—	–0.4
New engineering construction	—	–0.2	–0.1	–0.1	–0.1	—	0.1	—	—
Net purchases of second hand assets	–0.3	1.6	–1.4	–0.1	0.6	–0.8	—	—	–0.1
Total other buildings and structures	–0.3	1.3	–1.5	–0.2	0.2	–0.9	0.1	0.1	–0.5
Machinery and equipment									
New	0.4	0.2	0.2	–0.3	0.5	–0.3	0.2	–0.6	–0.2
Net purchases of second hand assets	–0.2	—	—	0.2	–0.2	—	—	—	–0.2
Total machinery and equipment	0.2	0.3	0.2	–0.1	0.3	–0.3	0.2	–0.5	–0.4
Livestock	—	—	—	—	—	—	—	—	—
Intangible fixed assets	0.1	0.1	—	0.1	0.1	0.1	0.1	—	0.3
Ownership transfer costs	—	0.1	0.1	—	–0.2	—	0.1	0.1	–0.1
Total private gross fixed capital formation	0.2	1.9	–0.8	0.2	–1.0	–1.7	0.4	–0.3	–2.6
Public(c)									
Public corporations									
Commonwealth	–0.1	0.1	—	–0.2	0.1	–0.1	–0.4	0.4	—
State and local	0.1	–1.4	1.3	–0.2	–0.4	0.6	0.1	—	0.3
Total public corporations	—	–1.3	1.3	–0.4	–0.3	0.5	–0.3	0.4	0.3
General government									
National									
Defence	—	—	—	–0.2	0.1	—	—	—	0.1
Other	0.6	—	—	–0.3	0.3	—	—	–0.1	0.2
Total national	0.6	—	0.1	–0.5	0.4	—	—	–0.1	0.4
State and local	0.1	—	0.1	–0.1	–0.1	0.1	—	–0.1	—
Total general government	0.7	—	0.2	–0.6	0.4	0.1	—	–0.1	0.4
Total public gross fixed capital formation	0.8	–1.4	1.5	–1.1	0.1	0.6	–0.3	0.3	0.7
Total gross fixed capital formation	1.0	0.5	0.7	–0.8	–0.9	–1.1	0.1	—	–1.9
Domestic final demand	2.1	1.4	1.4	–0.2	–0.7	–1.1	1.7	0.3	0.3
Changes in inventories									
Private non-farm(d)	–0.4	–0.5	–0.5	–0.1	1.3	–0.4	–1.3	0.7	0.3
Farm	—	—	–0.1	0.1	–0.1	0.2	–0.2	0.1	—
Public authorities	–0.1	0.1	–0.1	0.4	–0.9	0.8	–0.1	—	–0.2
Total changes in inventories	–0.4	–0.5	–0.7	0.3	0.4	0.6	–1.6	0.7	0.1
Gross national expenditure	1.7	1.0	0.6	—	–0.3	–0.5	0.1	1.1	0.4
Exports of goods and services	0.8	0.7	0.4	0.4	0.9	–0.5	0.2	0.2	0.9
Imports of goods and services	–1.3	–0.3	–0.8	0.2	—	0.6	0.5	—	1.1
Statistical discrepancy (E)	–0.2	–0.1	0.6	0.1	–0.3	–0.1	–0.1	–0.4	–0.9
Gross domestic product	1.2	1.3	0.8	0.8	0.3	–0.4	0.7	0.9	1.4

— nil or rounded to zero (including null cells)

(a) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures is 1999–2000.

(c) Includes the contribution to growth of net purchases of second hand assets from the private sector.

(d) Includes for all periods the privatised marketing authorities.

EXPENDITURE ON GDP, Chain Price Indexes(a)—Percentage Changes(b): **Original**

	1999-00				2000-01				Jun 00 to Jun 01
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
Defence	2.8	1.5	—	0.6	-0.5	1.8	-1.8	0.5	-0.1
Other	1.1	0.9	1.0	1.7	0.3	0.5	0.9	0.7	2.4
<i>Total general government</i>	1.3	0.9	0.8	1.6	0.2	0.7	0.5	0.7	2.1
Households	0.3	0.2	0.7	0.6	3.0	0.3	0.8	0.9	5.1
<i>Total final consumption expenditure</i>	0.6	0.4	0.7	0.8	2.4	0.4	0.7	0.9	4.4
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	1.1	1.5	2.1	1.9	10.0	-0.2	0.2	-0.1	9.9
Alterations and additions	1.2	1.4	2.5	2.3	9.7	-0.3	0.4	0.3	10.1
<i>Total dwellings</i>	1.2	1.4	2.3	2.1	9.9	-0.2	0.2	0.1	10.0
Other buildings and structures									
New building	0.9	1.0	0.9	0.9	0.5	0.3	-0.1	-0.3	0.5
New engineering construction	2.6	1.0	0.5	1.9	0.5	0.8	0.9	0.2	2.4
<i>Total other buildings and structures</i>	1.7	1.0	0.7	1.3	0.4	0.5	0.4	—	1.4
Machinery and equipment	-1.4	-1.4	-1.1	0.6	-3.4	1.6	0.9	0.7	-0.2
Livestock	14.1	—	—	—	34.1	—	—	—	34.1
Intangible fixed assets	-0.9	-1.0	-0.9	-1.3	-1.0	-1.0	-1.5	-1.1	-4.5
Ownership transfer costs	8.2	4.2	-3.2	0.4	4.3	0.5	6.2	-0.7	10.6
<i>Total private gross fixed capital formation</i>	0.4	0.3	0.5	1.3	2.6	0.5	0.2	-0.4	2.8
Public									
Public corporations									
Commonwealth	0.5	-0.2	-0.2	0.4	0.2	1.0	0.6	0.6	2.4
State and local	2.3	0.4	0.7	1.7	-1.2	0.6	0.8	0.3	0.5
<i>Total public corporations</i>	1.6	0.2	0.4	1.2	-0.7	0.7	0.7	0.4	1.2
General government									
National									
Defence	-5.5	-3.2	-2.0	-0.7	-0.2	0.5	-0.4	-0.9	-1.0
Other	-0.4	-0.9	-0.4	0.1	-0.1	0.4	0.1	-0.3	0.2
<i>Total national</i>	-2.7	-1.9	-1.1	-0.2	-0.1	0.5	-0.1	-0.5	-0.2
State and local	-0.2	-0.3	0.4	0.7	0.9	0.5	0.3	-0.2	1.5
<i>Total general government</i>	-0.8	-0.7	—	0.5	0.6	0.5	0.2	-0.3	1.0
<i>Total public gross fixed capital formation</i>	0.3	-0.3	0.2	0.8	0.1	0.6	0.4	—	1.1
<i>Total gross fixed capital formation</i>	0.4	0.2	0.5	1.2	2.0	0.6	0.2	-0.3	2.5
Domestic final demand	0.5	0.4	0.7	0.9	2.3	0.4	0.6	0.5	3.9
Exports of goods and services	1.5	3.6	2.2	5.5	3.0	5.3	-0.8	3.5	11.5
Imports of goods and services	—	2.2	0.8	5.4	1.1	6.3	-2.1	3.4	8.7
Gross domestic product	0.8	0.6	1.0	0.8	2.8	0.1	1.0	0.5	4.4

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 1999-2000 = 100.0.

(b) Change on preceding quarter, except for the last column which shows a change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Price Indexes(a): **Original**

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
Final consumption expenditure												
General government												
Defence	96.1	98.8	100.2	100.2	100.8	100.3	102.1	100.2	100.7			
Other	97.4	98.5	99.3	100.3	102.0	102.2	102.7	103.6	104.4			
<i>Total general government</i>	97.2	98.5	99.4	100.3	101.8	102.0	102.7	103.2	104.0			
Households	99.0	99.3	99.6	100.3	100.9	103.9	104.2	105.0	106.0			
<i>Total final consumption expenditure</i>	98.6	99.1	99.5	100.3	101.0	103.5	103.8	104.6	105.5			
Gross fixed capital formation												
Private												
Dwellings												
New and used dwellings	96.3	97.4	98.8	100.9	102.8	113.1	112.8	113.0	113.0			
Alterations and additions	96.0	97.2	98.5	101.0	103.3	113.4	113.1	113.5	113.8			
<i>Total dwellings</i>	96.2	97.3	98.7	101.0	103.0	113.2	112.9	113.2	113.3			
Other buildings and structures												
New building	97.7	98.6	99.6	100.4	101.4	101.9	102.2	102.1	101.8			
New engineering construction	96.1	98.6	99.5	100.0	101.9	102.4	103.2	104.1	104.4			
<i>Total other buildings and structures</i>	97.0	98.6	99.5	100.3	101.6	102.1	102.6	103.0	103.0			
Machinery and equipment	102.9	101.5	100.1	98.9	99.5	96.1	97.7	98.6	99.3			
Livestock	87.7	100.0	100.0	100.0	100.0	134.1	134.1	134.1	134.1			
Intangible fixed assets	102.4	101.5	100.5	99.6	98.3	97.3	96.4	94.9	93.9			
Ownership transfer costs	91.0	98.4	102.6	99.3	99.7	104.0	104.5	111.0	110.3			
<i>Total private gross fixed capital formation</i>	98.8	99.2	99.5	100.0	101.3	103.9	104.5	104.6	104.2			
Public												
Public corporations												
Commonwealth	99.6	100.1	99.9	99.8	100.1	100.3	101.3	101.9	102.5			
State and local	96.8	99.0	99.3	100.0	101.7	100.5	101.1	101.9	102.2			
<i>Total public corporations</i>	97.8	99.4	99.6	99.9	101.1	100.5	101.2	101.9	102.3			
General government												
National												
Defence	109.7	103.7	100.3	98.3	97.7	97.5	98.0	97.6	96.7			
Other	101.3	100.9	99.9	99.5	99.6	99.5	99.9	100.0	99.8			
<i>Total national</i>	104.9	102.1	100.1	99.0	98.8	98.7	99.2	99.1	98.6			
State and local	100.1	99.8	99.6	99.9	100.7	101.6	102.1	102.4	102.2			
<i>Total general government</i>	101.2	100.4	99.7	99.7	100.2	100.8	101.3	101.5	101.2			
<i>Total public gross fixed capital formation</i>	99.6	99.9	99.6	99.8	100.6	100.7	101.3	101.7	101.7			
<i>Total gross fixed capital formation</i>	99.0	99.3	99.5	100.0	101.2	103.2	103.8	104.1	103.7			
Domestic final demand	98.6	99.2	99.5	100.2	101.1	103.4	103.9	104.5	105.0			
Exports of goods and services	93.6	95.0	98.4	100.5	106.1	109.3	115.1	114.3	118.2			
Imports of goods and services	96.7	96.7	98.8	99.6	104.9	106.1	112.7	110.3	114.1			
Gross domestic product	98.1	98.9	99.5	100.4	101.2	104.0	104.1	105.1	105.7			

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 1999-2000 = 100.0.

EXPENDITURE ON GDP, Implicit Price Deflators(a): **Seasonally Adjusted**

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
Final consumption expenditure												
General government												
Defence	96.4	99.1	100.3	101.2	99.7	100.0	101.5	103.5	101.5			
Other	96.5	97.7	98.7	100.6	102.8	101.9	102.3	104.7	104.3			
<i>Total general government</i>	96.5	97.8	98.9	100.6	102.5	101.7	102.2	104.5	104.0			
Households	99.0	99.2	99.4	100.2	100.9	103.5	104.2	105.1	105.9			
<i>Total final consumption expenditure</i>	98.4	98.8	99.3	100.3	101.3	103.1	103.7	105.0	105.4			
Gross fixed capital formation												
Private												
Dwellings												
New and used dwellings	96.1	97.1	98.4	100.4	102.2	112.4	112.2	112.4	112.4			
Alterations and additions	95.8	96.8	98.1	100.5	103.0	113.1	112.9	113.4	113.7			
<i>Total dwellings</i>	96.0	97.0	98.2	100.4	102.5	112.6	112.5	112.9	113.0			
Other buildings and structures												
New building	97.8	98.5	99.3	100.1	100.8	101.3	101.8	101.8	101.6			
New engineering construction	95.7	98.2	99.0	99.5	101.2	101.8	102.7	103.7	104.0			
<i>Total other buildings and structures</i>	96.8	98.3	99.4	99.9	101.1	101.5	102.1	102.6	102.6			
Machinery and equipment	102.8	101.1	99.5	98.5	99.3	96.3	98.4	99.7	100.4			
Livestock	88.3	100.0	100.0	100.0	100.0	135.2	135.2	135.2	135.2			
Intangible fixed assets	102.9	101.8	100.7	99.5	98.3	97.3	96.4	95.1	94.0			
Ownership transfer costs	90.5	100.2	103.4	97.0	99.1	104.4	105.0	109.7	109.6			
<i>Total private gross fixed capital formation</i>	98.4	99.2	99.6	99.3	100.5	102.8	103.3	104.1	104.6			
Public												
Public corporations												
Commonwealth	100.0	101.2	101.4	100.7	100.7	98.4	97.8	115.6	98.7			
State and local	99.2	103.6	108.6	105.7	101.8	96.4	101.2	100.6	99.9			
<i>Total public corporations</i>	99.8	102.3	101.7	103.0	100.9	97.7	99.8	103.3	99.5			
General government												
National												
Defence	107.4	107.0	105.7	104.1	103.7	100.0	98.3	96.1	95.3			
Other	103.4	98.1	97.8	98.0	110.4	98.9	99.0	98.9	100.3			
<i>Total national</i>	110.7	102.8	101.7	100.8	102.8	99.4	98.7	97.7	97.7			
State and local	99.4	99.3	99.2	99.4	101.5	102.3	102.0	102.6	101.6			
<i>Total general government</i>	99.9	100.3	99.8	99.6	101.8	101.6	101.1	101.4	100.7			
<i>Total public gross fixed capital formation</i>	99.9	101.2	100.7	100.8	101.2	100.3	100.6	102.0	100.2			
<i>Total gross fixed capital formation</i>	98.9	99.7	99.8	99.5	100.6	102.4	102.8	103.7	103.7			
Domestic final demand	98.5	99.0	99.4	100.1	101.1	102.9	103.5	104.7	105.1			
Gross national expenditure	98.5	99.0	99.4	100.4	101.3	103.0	103.3	104.8	105.1			
Exports of goods and services	93.1	94.5	97.8	101.0	106.6	108.9	114.2	113.9	118.2			
Imports of goods and services	97.4	97.3	98.8	99.1	105.0	105.6	111.4	110.3	113.7			
Gross domestic product	98.0	98.7	99.2	100.7	101.5	103.7	103.8	105.6	106.0			

MEMORANDUM ITEM

Terms of trade	95.7	97.2	99.0	101.9	101.5	103.2	102.5	103.3	103.9
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(a) Reference year for implicit price deflators is 1999-2000.

STATE FINAL DEMAND, Chain Volume Measures(a)

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)												
New South Wales	54 796	55 728	56 561	57 191	57 333	56 921	56 358	56 014	55 912			
Victoria	38 115	38 740	39 336	39 770	39 793	39 564	39 578	39 906	40 402			
Queensland	26 928	27 229	27 656	27 939	27 806	27 603	27 763	28 176	28 625			
South Australia	10 521	10 697	10 916	11 069	11 125	11 117	11 095	11 180	11 250			
Western Australia	15 442	15 560	15 605	15 543	15 324	15 214	15 308	15 511	15 743			
Tasmania	3 134	3 153	3 172	3 189	3 188	3 186	3 196	3 218	3 245			
Northern Territory	2 066	2 029	2 022	1 969	1 921	1 923	1 948	1 977	1 999			
Australian Capital Territory	4 468	4 668	4 852	4 960	4 967	4 924	4 919	4 952	4 988			
Australia (Domestic final demand)	155 424	157 682	160 079	161 731	161 541	160 570	160 286	160 960	162 043			
TREND (percentage changes)												
New South Wales	1.7	1.7	1.5	1.1	0.2	-0.7	-1.0	-0.6	-0.2			
Victoria	1.5	1.6	1.5	1.1	0.1	-0.6	—	0.8	1.2			
Queensland	0.8	1.1	1.6	1.0	-0.5	-0.7	0.6	1.5	1.6			
South Australia	1.0	1.7	2.0	1.4	0.5	-0.1	-0.2	0.8	0.6			
Western Australia	0.8	0.8	0.3	-0.4	-1.4	-0.7	0.6	1.3	1.5			
Tasmania	1.0	0.6	0.6	0.5	—	-0.1	0.3	0.7	0.8			
Northern Territory	-3.8	-1.8	-0.4	-2.6	-2.4	0.1	1.3	1.5	1.1			
Australian Capital Territory	3.4	4.5	3.9	2.2	0.1	-0.9	-0.1	0.7	0.7			
Australia (Domestic final demand)	1.2	1.5	1.5	1.0	-0.1	-0.6	-0.2	0.4	0.7			
SEASONALLY ADJUSTED (\$m)												
New South Wales	54 714	55 735	56 658	57 032	57 482	57 234	55 922	55 888	56 261			
Victoria	38 224	38 594	39 397	39 776	39 967	39 600	39 124	40 091	40 532			
Queensland	26 673	27 007	27 804	28 177	27 669	27 598	27 581	28 219	28 774			
South Australia	10 425	11 008	10 497	11 364	11 140	10 980	11 130	11 185	11 262			
Western Australia	15 261	15 656	15 676	15 419	15 512	15 091	15 119	15 761	15 653			
Tasmania	3 110	3 163	3 185	3 152	3 237	3 164	3 176	3 239	3 248			
Northern Territory	2 011	2 132	2 000	1 925	1 974	1 900	1 900	2 060	1 954			
Australian Capital Territory	4 521	4 633	4 859	4 995	4 977	4 914	4 846	5 025	4 971			
Australia (Domestic final demand)	154 520	157 791	160 033	162 180	161 799	160 646	158 917	161 690	162 246			
SEASONALLY ADJUSTED (percentage changes)												
New South Wales	1.6	1.9	1.7	0.7	0.8	-0.4	-2.3	-0.1	0.7			
Victoria	1.9	1.0	2.1	1.0	0.5	-0.9	-1.2	2.5	1.1			
Queensland	-1.8	1.3	2.9	1.3	-1.8	-0.3	-0.1	2.3	2.0			
South Australia	0.7	5.6	-4.6	8.3	-2.0	-1.4	1.4	0.5	0.7			
Western Australia	-1.5	2.6	0.1	-1.6	0.6	-2.7	0.2	4.2	-0.7			
Tasmania	-0.8	1.7	0.7	-1.0	2.7	-2.3	0.4	2.0	0.3			
Northern Territory	0.5	6.0	-6.2	-3.7	2.5	-3.8	—	8.5	-5.1			
Australian Capital Territory	6.3	2.5	4.9	2.8	-0.4	-1.3	-1.4	3.7	-1.1			
Australia (Domestic final demand)	0.1	2.1	1.4	1.3	-0.2	-0.7	-1.1	1.7	0.3			

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

	1998-99					1999-00					2000-01				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		Sep	Dec	Mar	Jun	
TREND (\$m)															
Final consumption expenditure															
General government	9 070	9 171	9 305	9 427	9 492	9 538	9 586	9 645	9 679						
Households	33 510	33 896	34 105	34 252	34 391	34 575	34 783	35 003	35 267						
Gross fixed capital formation															
Private	10 010	10 184	10 660	11 136	11 172	10 593	9 951	9 256	8 766						
Public	2 282	2 436	2 472	2 402	2 305	2 151	2 070	2 091	2 179						
State final demand	54 796	55 728	56 561	57 191	57 333	56 921	56 358	56 014	55 912						
International trade—exports of goods	5 114	5 282	5 497	5 636	5 682	5 704	5 692	5 712	5 724						
International trade—imports of goods	10 738	11 236	11 780	12 316	12 733	12 772	12 412	11 938	11 482						
TREND (percentage changes)															
Final consumption expenditure															
General government	0.5	1.1	1.5	1.3	0.7	0.5	0.5	0.6	0.4						
Households	1.5	1.2	0.6	0.4	0.4	0.5	0.6	0.6	0.8						
Gross fixed capital formation															
Private	3.5	1.7	4.7	4.5	0.3	-5.2	-6.1	-7.0	-5.3						
Public	9.4	6.8	1.5	-2.9	-4.0	-6.6	-3.8	1.1	4.2						
State final demand	1.7	1.7	1.5	1.1	0.2	-0.7	-1.0	-0.6	-0.2						
International trade—exports of goods	2.5	3.3	4.1	2.5	0.8	0.4	-0.2	0.3	0.2						
International trade—imports of goods	4.3	4.6	4.8	4.5	3.4	0.3	-2.8	-3.8	-3.8						
SEASONALLY ADJUSTED (\$m)															
Final consumption expenditure															
General government	9 050	9 205	9 265	9 430	9 576	9 459	9 560	9 727	9 643						
Households	33 398	33 969	34 276	33 987	34 464	34 715	34 612	35 028	35 350						
Gross fixed capital formation															
Private	10 103	10 124	10 671	11 144	11 240	10 782	9 713	9 236	8 867						
Public	2 155	2 446	2 455	2 469	2 185	2 279	2 037	1 897	2 400						
State final demand	54 714	55 735	56 658	57 032	57 482	57 234	55 922	55 888	56 261						
International trade—exports of goods	4 905	5 513	5 312	5 749	5 708	5 606	5 753	5 698	5 713						
International trade—imports of goods	10 783	11 205	11 673	12 480	12 570	12 937	12 569	11 648	11 582						
SEASONALLY ADJUSTED (percentage changes)															
Final consumption expenditure															
General government	0.5	1.7	0.7	1.8	1.6	-1.2	1.1	1.7	-0.9						
Households	1.0	1.7	0.9	-0.8	1.4	0.7	-0.3	1.2	0.9						
Gross fixed capital formation															
Private	3.2	0.2	5.4	4.4	0.9	-4.1	-9.9	-4.9	-4.0						
Public	8.4	13.5	0.4	0.6	-11.5	4.3	-10.6	-6.8	26.5						
State final demand	1.6	1.9	1.7	0.7	0.8	-0.4	-2.3	-0.1	0.7						
International trade—exports of goods	-2.7	12.4	-3.7	8.2	-0.7	-1.8	2.6	-1.0	0.3						
International trade—imports of goods	4.9	3.9	4.2	6.9	0.7	2.9	-2.9	-7.3	-0.6						

(a) Reference year for chain volume measures is 1999-2000.

	1998-99					1999-00					2000-01				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		Sep	Dec	Mar	Jun	
TREND (\$m)															
Final consumption expenditure															
General government	6 368	6 408	6 537	6 726	6 849	6 857	6 822	6 822	6 851						
Households	23 169	23 485	23 682	23 743	23 713	23 775	24 021	24 355	24 729						
Gross fixed capital formation															
Private	7 297	7 358	7 669	8 085	7 995	7 716	7 530	7 532	7 525						
Public	1 352	1 448	1 411	1 300	1 219	1 171	1 192	1 233	1 268						
State final demand	38 115	38 740	39 336	39 770	39 793	39 564	39 578	39 906	40 402						
International trade—exports of goods	4 550	4 860	5 102	5 218	5 212	5 174	5 198	5 191	5 193						
International trade—imports of goods	7 959	8 275	8 480	8 527	8 470	8 381	8 285	8 152	8 011						
TREND (percentage changes)															
Final consumption expenditure															
General government	0.5	0.6	2.0	2.9	1.8	0.1	-0.5	—	0.4						
Households	1.6	1.4	0.8	0.3	-0.1	0.3	1.0	1.4	1.5						
Gross fixed capital formation															
Private	3.2	0.8	4.2	5.4	-1.1	-3.5	-2.4	—	-0.1						
Public	2.8	7.1	-2.6	-7.9	-6.2	-4.0	1.8	3.4	2.8						
State final demand	1.5	1.6	1.5	1.1	0.1	-0.6	—	0.8	1.2						
International trade—exports of goods	3.1	6.8	5.0	2.3	-0.1	-0.7	0.5	-0.1	—						
International trade—imports of goods	3.2	4.0	2.5	0.5	-0.7	-1.1	-1.1	-1.6	-1.7						
SEASONALLY ADJUSTED (\$m)															
Final consumption expenditure															
General government	6 341	6 382	6 510	6 747	6 872	6 907	6 743	6 816	6 901						
Households	23 092	23 511	23 812	23 596	23 829	23 725	23 885	24 474	24 728						
Gross fixed capital formation															
Private	7 398	7 317	7 671	8 046	8 135	7 807	7 212	7 676	7 571						
Public	1 384	1 392	1 410	1 384	1 119	1 161	1 285	1 125	1 332						
State final demand	38 224	38 594	39 397	39 776	39 967	39 600	39 124	40 091	40 532						
International trade—exports of goods	4 575	4 607	5 458	5 109	5 106	5 282	5 186	5 127	5 255						
International trade—imports of goods	7 941	8 194	8 651	8 500	8 372	8 432	8 343	8 069	8 045						
SEASONALLY ADJUSTED (percentage changes)															
Final consumption expenditure															
General government	-0.8	0.6	2.0	3.6	1.8	0.5	-2.4	1.1	1.3						
Households	1.1	1.8	1.3	-0.9	1.0	-0.4	0.7	2.5	1.0						
Gross fixed capital formation															
Private	5.0	-1.1	4.8	4.9	1.1	-4.0	-7.6	6.4	-1.4						
Public	13.2	0.6	1.2	-1.8	-19.2	3.8	10.7	-12.4	18.3						
State final demand	1.9	1.0	2.1	1.0	0.5	-0.9	-1.2	2.5	1.1						
International trade—exports of goods	2.7	0.7	18.5	-6.4	-0.1	3.5	-1.8	-1.1	2.5						
International trade—imports of goods	2.5	3.2	5.6	-1.8	-1.5	0.7	-1.1	-3.3	-0.3						

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

	1998-99					1999-00					2000-01				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		Sep	Dec	Mar	Jun	
TREND (\$m)															
Final consumption expenditure															
General government	4 640	4 639	4 646	4 673	4 721	4 814	4 925	5 023	5 078						
Households	15 582	15 761	15 932	16 084	16 213	16 372	16 582	16 798	17 005						
Gross fixed capital formation															
Private	5 048	5 042	5 227	5 322	5 041	4 598	4 475	4 532	4 741						
Public	1 700	1 776	1 847	1 874	1 836	1 785	1 794	1 804	1 816						
State final demand	26 928	27 229	27 656	27 939	27 806	27 603	27 763	28 176	28 625						
International trade—exports of goods	4 001	4 021	4 087	4 183	4 314	4 481	4 688	4 884	4 997						
International trade—imports of goods	2 926	3 033	3 161	3 238	3 244	3 178	3 069	2 980	2 926						
TREND (percentage changes)															
Final consumption expenditure															
General government	0.5	—	0.1	0.6	1.0	2.0	2.3	2.0	1.1						
Households	1.0	1.1	1.1	0.9	0.8	1.0	1.3	1.3	1.2						
Gross fixed capital formation															
Private	—	-0.1	3.7	1.8	-5.3	-8.8	-2.7	1.3	4.6						
Public	1.5	4.5	4.0	1.4	-2.0	-2.8	0.5	0.6	0.6						
State final demand	0.8	1.1	1.6	1.0	-0.5	-0.7	0.6	1.5	1.6						
International trade—exports of goods	1.0	0.5	1.7	2.4	3.1	3.9	4.6	4.2	2.3						
International trade—imports of goods	2.3	3.7	4.2	2.4	0.2	-2.0	-3.4	-2.9	-1.8						
SEASONALLY ADJUSTED (\$m)															
Final consumption expenditure															
General government	4 634	4 649	4 624	4 683	4 730	4 785	4 917	5 084	5 045						
Households	15 562	15 726	15 993	16 081	16 165	16 423	16 521	16 845	16 997						
Gross fixed capital formation															
Private	4 859	5 023	5 156	5 541	5 054	4 493	4 404	4 503	4 869						
Public	1 649	1 620	2 025	1 863	1 723	1 896	1 739	1 787	1 863						
State final demand	26 673	27 007	27 804	28 177	27 669	27 598	27 581	28 219	28 774						
International trade—exports of goods	4 021	4 000	4 034	4 280	4 257	4 452	4 729	4 878	5 038						
International trade—imports of goods	2 887	3 085	3 131	3 236	3 296	3 142	3 086	2 949	2 934						
SEASONALLY ADJUSTED (percentage changes)															
Final consumption expenditure															
General government	0.1	0.3	-0.5	1.3	1.0	1.2	2.8	3.4	-0.8						
Households	0.8	1.1	1.7	0.5	0.5	1.6	0.6	2.0	0.9						
Gross fixed capital formation															
Private	-10.0	3.4	2.7	7.5	-8.8	-11.1	-2.0	2.2	8.1						
Public	-4.2	-1.8	25.0	-8.0	-7.5	10.0	-8.3	2.7	4.3						
State final demand	-1.8	1.3	2.9	1.3	-1.8	-0.3	-0.1	2.3	2.0						
International trade—exports of goods	1.0	-0.5	0.8	6.1	-0.5	4.6	6.2	3.2	3.3						
International trade—imports of goods	2.3	6.8	1.5	3.4	1.9	-4.7	-1.8	-4.5	-0.5						

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): South Australia

	1998-99					1999-00					2000-01				
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		Sep	Dec	Mar	Jun	
TREND (\$m)															
Final consumption expenditure															
General government	2 117	2 156	2 206	2 241	2 245	2 242	2 240	2 245	2 249						
Households	6 491	6 565	6 631	6 664	6 686	6 747	6 839	6 922	6 986						
Gross fixed capital formation															
Private	1 557	1 562	1 663	1 804	1 817	1 749	1 674	1 698	1 715						
Public	370	397	384	361	367	366	343	318	303						
State final demand	10 521	10 697	10 916	11 069	11 125	11 117	11 095	11 180	11 250						
International trade—exports of goods	1 497	1 530	1 484	1 484	1 564	1 666	1 758	1 842	1 923						
International trade—imports of goods	996	1 034	1 074	1 101	1 102	1 086	1 081	1 095	1 122						
TREND (percentage changes)															
Final consumption expenditure															
General government	1.2	1.8	2.3	1.6	0.2	-0.2	-0.1	0.3	0.2						
Households	0.5	1.1	1.0	0.5	0.3	0.9	1.4	1.2	0.9						
Gross fixed capital formation															
Private	1.7	0.4	6.4	8.5	0.7	-3.7	-4.3	1.4	1.0						
Public	11.9	7.2	-3.1	-6.1	1.5	-0.1	-6.3	-7.3	-4.6						
State final demand	1.0	1.7	2.0	1.4	0.5	-0.1	-0.2	0.8	0.6						
International trade—exports of goods	5.6	2.1	-3.0	—	5.4	6.5	5.5	4.8	4.4						
International trade—imports of goods	3.2	3.8	3.8	2.5	0.1	-1.5	-0.5	1.4	2.4						
SEASONALLY ADJUSTED (\$m)															
Final consumption expenditure															
General government	2 095	2 174	2 191	2 247	2 274	2 205	2 243	2 265	2 233						
Households	6 449	6 567	6 666	6 673	6 644	6 758	6 843	6 934	6 977						
Gross fixed capital formation															
Private	1 519	1 822	3 964	2 074	2 151	2 859	1 677	1 733	1 702						
Public	351	430	-2 273	349	56	-843	367	253	350						
State final demand	10 425	11 008	10 497	11 364	11 140	10 980	11 130	11 185	11 262						
International trade—exports of goods	1 467	1 573	1 523	1 412	1 482	1 866	1 648	1 778	2 064						
International trade—imports of goods	964	1 036	1 095	1 091	1 096	1 111	1 062	1 065	1 169						
SEASONALLY ADJUSTED (percentage changes)															
Final consumption expenditure															
General government	-0.3	3.8	0.8	2.6	1.2	-3.0	1.7	1.0	-1.4						
Households	-0.5	1.8	1.5	0.1	-0.4	1.7	1.3	1.3	0.6						
Gross fixed capital formation															
Private	3.4	20.0	117.5	-47.7	3.7	32.9	-41.3	3.3	-1.8						
Public	17.8	22.5	—	—	-83.9	—	—	-31.2	38.5						
State final demand	0.7	5.6	-4.6	8.3	-2.0	-1.4	1.4	0.5	0.7						
International trade—exports of goods	1.8	7.3	-3.2	-7.3	4.9	25.9	-11.6	7.8	16.1						
International trade—imports of goods	-3.3	7.5	5.7	-0.4	0.4	1.4	-4.4	0.3	9.8						

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
TREND (\$m)												
Final consumption expenditure												
General government	2 624	2 648	2 679	2 709	2 727	2 737	2 749	2 762	2 773			
Households	8 404	8 458	8 559	8 681	8 737	8 752	8 774	8 812	8 858			
Gross fixed capital formation												
Private	3 757	3 745	3 650	3 439	3 189	2 931	3 020	3 160	3 270			
Public	674	704	713	710	708	731	767	798	817			
State final demand	15 442	15 560	15 605	15 543	15 324	15 214	15 308	15 511	15 743			
International trade—exports of goods	6 054	6 343	6 808	7 006	6 903	6 707	6 647	6 710	6 818			
International trade—imports of goods	2 234	2 332	2 413	2 388	2 200	2 010	1 971	2 064	2 209			
TREND (percentage changes)												
Final consumption expenditure												
General government	0.9	0.9	1.2	1.1	0.7	0.4	0.4	0.5	0.4			
Households	0.1	0.6	1.2	1.4	0.6	0.2	0.2	0.4	0.5			
Gross fixed capital formation												
Private	1.4	-0.3	-2.5	-5.8	-7.3	-8.1	3.0	4.6	3.5			
Public	6.0	4.5	1.2	-0.4	-0.2	3.2	5.0	4.0	2.4			
State final demand	0.8	0.8	0.3	-0.4	-1.4	-0.7	0.6	1.3	1.5			
International trade—exports of goods	-1.6	4.8	7.3	2.9	-1.5	-2.8	-0.9	0.9	1.6			
International trade—imports of goods	1.4	4.4	3.4	-1.0	-7.9	-8.6	-1.9	4.7	7.1			
SEASONALLY ADJUSTED (\$m)												
Final consumption expenditure												
General government	2 619	2 647	2 683	2 701	2 737	2 741	2 729	2 777	2 774			
Households	8 362	8 417	8 600	8 680	8 724	8 815	8 675	8 868	8 859			
Gross fixed capital formation												
Private	3 702	3 892	3 662	3 284	3 428	2 760	2 914	3 384	3 157			
Public	604	711	732	746	620	775	802	733	862			
State final demand	15 261	15 656	15 676	15 419	15 512	15 091	15 119	15 761	15 653			
International trade—exports of goods	5 903	6 367	6 911	7 057	6 911	6 671	6 543	6 759	6 855			
International trade—imports of goods	2 160	2 380	2 477	2 270	2 391	1 930	1 782	2 223	2 214			
SEASONALLY ADJUSTED (percentage changes)												
Final consumption expenditure												
General government	1.0	1.1	1.3	0.7	1.3	0.1	-0.4	1.8	-0.1			
Households	-1.1	0.7	2.2	0.9	0.5	1.0	-1.6	2.2	-0.1			
Gross fixed capital formation												
Private	-0.9	5.1	-5.9	-10.3	4.4	-19.5	5.6	16.1	-6.7			
Public	-18.8	17.8	3.0	2.0	-16.9	25.0	3.4	-8.6	17.7			
State final demand	-1.5	2.6	0.1	-1.6	0.6	-2.7	0.2	4.2	-0.7			
International trade—exports of goods	-0.1	7.8	8.5	2.1	-2.1	-3.5	-1.9	3.3	1.4			
International trade—imports of goods	-1.8	10.2	4.1	-8.3	5.3	-19.3	-7.7	24.8	-0.4			

(a) Reference year for chain volume measures is 1999-2000.

COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): Tasmania

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	706	702	703	711	715	717	715	713	711
Households	1 980	1 997	2 002	2 000	1 998	2 008	2 026	2 045	2 065
Gross fixed capital formation									
Private	317	320	333	352	359	349	336	344	349
Public	127	132	135	127	118	113	114	120	125
State final demand	3 134	3 153	3 172	3 189	3 188	3 186	3 196	3 218	3 245
International trade—exports of goods	559	542	530	536	562	576	567	542	522
International trade—imports of goods	100	103	104	107	114	121	119	113	110
TREND (percentage changes)									
Final consumption expenditure									
General government	0.6	-0.5	0.1	1.1	0.6	0.4	-0.3	-0.3	-0.3
Households	1.3	0.9	0.2	-0.1	-0.1	0.5	0.9	0.9	1.0
Gross fixed capital formation									
Private	2.1	0.9	4.2	5.5	1.9	-2.7	-3.7	2.3	1.4
Public	-2.0	4.0	1.9	-5.5	-7.0	-4.4	0.5	5.2	4.9
State final demand	1.0	0.6	0.6	0.5	—	-0.1	0.3	0.7	0.8
International trade—exports of goods	-0.4	-2.9	-2.3	1.1	4.8	2.5	-1.7	-4.3	-3.7
International trade—imports of goods	0.7	2.7	1.8	2.6	6.5	6.4	-2.1	-4.7	-3.0
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	699	707	696	708	728	707	712	726	699
Households	1 974	1 999	2 020	1 976	2 009	2 006	2 020	2 049	2 067
Gross fixed capital formation									
Private	323	310	348	328	390	337	326	352	350
Public	110	146	122	141	109	113	118	112	132
State final demand	3 110	3 163	3 185	3 152	3 237	3 164	3 176	3 239	3 248
International trade—exports of goods	592	515	514	571	533	573	613	509	510
International trade—imports of goods	90	121	93	104	120	118	125	110	107
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-2.3	1.3	-1.7	1.8	2.8	-2.8	0.7	2.0	-3.8
Households	0.8	1.3	1.0	-2.2	1.7	-0.2	0.7	1.5	0.8
Gross fixed capital formation									
Private	-2.9	-3.9	12.3	-5.7	18.7	-13.4	-3.5	7.9	-0.4
Public	-8.7	33.1	-16.4	15.1	-22.8	3.8	4.6	-5.2	18.0
State final demand	-0.8	1.7	0.7	-1.0	2.7	-2.3	0.4	2.0	0.3
International trade—exports of goods	4.6	-13.0	-0.2	11.0	-6.6	7.5	6.9	-16.9	0.2
International trade—imports of goods	-7.3	35.1	-23.5	12.1	15.5	-2.1	5.7	-12.0	-2.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): Northern Territory

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	682	701	713	718	717	721	735	751	763
Households	798	812	825	838	843	842	840	841	844
Gross fixed capital formation									
Private	535	446	398	326	282	291	310	324	324
Public	56	72	86	87	77	64	61	63	66
State final demand	2 066	2 029	2 022	1 969	1 921	1 923	1 948	1 977	1 999
International trade—exports of goods	473	506	629	769	878	921	896	845	796
International trade—imports of goods	159	372	486	399	207	104	137	113	107
TREND (percentage changes)									
Final consumption expenditure									
General government	2.1	2.8	1.7	0.7	-0.1	0.5	1.9	2.2	1.5
Households	1.4	1.7	1.7	1.5	0.6	-0.1	-0.2	0.1	0.3
Gross fixed capital formation									
Private	-17.2	-16.5	-10.8	-18.0	-13.6	3.3	6.3	4.4	0.3
Public	17.4	27.1	19.9	1.2	-11.6	-16.6	-5.5	3.6	5.3
State final demand	-3.8	-1.8	-0.4	-2.6	-2.4	0.1	1.3	1.5	1.1
International trade—exports of goods	-4.2	7.0	24.3	22.2	14.1	5.0	-2.7	-5.7	-5.9
International trade—imports of goods	155.4	133.8	30.8	-17.9	-48.1	-49.9	31.8	-17.5	-4.9
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	680	699	722	716	710	733	718	762	767
Households	798	808	829	837	843	849	830	845	846
Gross fixed capital formation									
Private	488	562	364	276	339	267	282	395	274
Public	47	66	87	96	77	51	70	58	67
State final demand	2 011	2 132	2 000	1 925	1 974	1 900	1 900	2 060	1 954
International trade—exports of goods	453	490	595	850	817	949	925	822	770
International trade—imports of goods	88	110	1 031	116	143	200	117	96	119
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	2.4	2.7	3.3	-0.9	-0.8	3.2	-2.1	6.1	0.7
Households	1.2	1.3	2.5	0.9	0.8	0.7	-2.2	1.8	0.1
Gross fixed capital formation									
Private	-2.9	15.2	-35.3	-24.0	22.6	-21.3	5.7	40.3	-30.8
Public	2.8	39.7	32.3	10.7	-20.3	-33.4	36.9	-17.0	15.9
State final demand	0.5	6.0	-6.2	-3.7	2.5	-3.8	—	8.5	-5.1
International trade—exports of goods	-7.4	8.2	21.6	42.8	-4.0	16.2	-2.6	-11.0	-6.4
International trade—imports of goods	-31.1	25.9	835.0	-88.7	23.3	39.7	-41.5	-17.5	23.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

COMPONENTS OF STATE FINAL DEMAND, Chain Volume Measures(a): Australian Capital Territory

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	2 258	2 379	2 495	2 557	2 553	2 540	2 535	2 530	2 519
Households	1 674	1 697	1 731	1 771	1 803	1 827	1 841	1 854	1 867
Gross fixed capital formation									
Private	350	371	398	412	397	361	353	355	371
Public	218	239	233	214	203	187	193	213	235
State final demand	4 468	4 668	4 852	4 960	4 967	4 924	4 919	4 952	4 988
International trade—exports of goods	9	9	8	8	7	7	6	5	4
International trade—imports of goods	4	4	3	2	2	2	2	1	1
TREND (percentage changes)									
Final consumption expenditure									
General government	3.3	5.4	4.9	2.5	-0.1	-0.5	-0.2	-0.2	-0.4
Households	0.7	1.3	2.0	2.3	1.9	1.3	0.8	0.7	0.7
Gross fixed capital formation									
Private	6.8	5.8	7.4	3.4	-3.6	-9.2	-2.1	0.4	4.5
Public	14.4	9.6	-2.5	-8.2	-5.2	-7.8	3.2	10.5	10.4
State final demand	3.4	4.5	3.9	2.2	0.1	-0.9	-0.1	0.7	0.7
International trade—exports of goods	8.5	-1.8	-8.6	-10.6	-5.3	-1.5	-12.7	-24.0	-21.7
International trade—imports of goods	45.7	-1.0	-25.1	-27.7	4.6	-11.8	-18.8	-16.5	-15.6
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	2 252	2 389	2 508	2 554	2 573	2 530	2 480	2 623	2 457
Households	1 665	1 699	1 732	1 763	1 815	1 824	1 838	1 857	1 866
Gross fixed capital formation									
Private	534	358	396	415	415	354	327	367	378
Public	106	209	226	252	159	206	201	177	269
State final demand	4 521	4 633	4 859	4 995	4 977	4 914	4 846	5 025	4 971
International trade—exports of goods	9	10	9	6	9	6	7	4	3
International trade—imports of goods	7	2	2	3	2	2	2	2	1
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	5.0	6.1	5.0	1.8	0.8	-1.7	-2.0	5.8	-6.3
Households	-0.2	2.1	1.9	1.8	3.0	0.5	0.8	1.0	0.5
Gross fixed capital formation									
Private	62.9	-33.0	10.7	4.9	-0.1	-14.6	-7.8	12.3	3.0
Public	-31.5	96.2	8.5	11.5	-37.0	29.6	-2.3	-11.8	51.7
State final demand	6.3	2.5	4.9	2.8	-0.4	-1.3	-1.4	3.7	-1.1
International trade—exports of goods	2.4	6.9	-9.7	-30.8	40.7	-31.6	26.1	-39.4	-41.2
International trade—imports of goods	..	-68.5	-16.0	45.1	-36.0	-1.5	-13.2	0.1	-66.9

— nil or rounded to zero (including null cells)

.. not applicable

(a) Reference year for chain volume measures is 1999-2000.

GROSS DOMESTIC PRODUCT ACCOUNT, Current prices—Percentage Changes(a): Trend

	1999-00				2000-01				Jun 00 to Jun 01
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government	1.8	3.3	3.5	1.9	0.9	0.9	1.6	1.7	5.2
Households	1.3	1.2	1.5	1.7	2.0	2.1	1.9	1.8	7.9
<i>Total final consumption expenditure</i>	1.4	1.7	2.0	1.7	1.7	1.8	1.8	1.8	7.3
Gross fixed capital formation									
Private									
Dwellings	3.7	8.6	8.9	1.8	-6.4	-8.9	-5.1	-0.8	-19.7
Other buildings and structures	-0.8	-1.1	-4.0	-6.5	-7.5	-4.7	0.3	2.1	-9.7
Machinery and equipment	-0.2	0.8	1.7	-0.2	-0.1	-0.3	-0.9	-1.5	-2.7
Livestock	6.6	2.8	2.4	6.8	10.0	6.0	1.5	-1.0	17.1
Intangible fixed assets	3.2	2.3	1.4	2.4	4.7	4.5	2.7	1.4	13.9
Ownership transfer costs	6.0	6.2	2.6	-3.4	-4.8	0.2	4.9	6.9	7.1
<i>Total private gross fixed capital formation</i>	1.5	3.1	2.8	-0.6	-3.1	-3.0	-1.1	0.2	-6.9
Public									
Public corporations	8.8	1.3	-4.5	-6.7	-7.1	-4.0	-3.1	0.1	-13.5
General government	7.2	3.1	-2.9	-3.4	1.8	4.0	1.7	-2.1	5.5
<i>Total public gross fixed capital formation</i>	7.9	2.3	-3.6	-4.9	-2.1	0.8	-0.2	-1.4	-2.9
<i>Total gross fixed capital formation</i>	2.8	3.0	1.5	-1.4	-2.9	-2.3	-0.9	-0.2	-6.3
<i>Domestic final demand</i>	1.7	2.0	1.9	1.0	0.7	0.9	1.2	1.3	4.2
<i>Gross national expenditure</i>	1.5	1.5	1.5	1.0	0.8	0.8	1.0	1.1	3.8
Exports of goods and services	3.3	6.5	7.0	6.5	4.9	3.2	3.4	3.1	15.4
Imports of goods and services	3.3	4.3	3.7	4.9	1.7	0.5	0.2	0.3	2.7
Gross domestic product	1.4	1.9	2.2	1.9	1.5	1.2	1.3	1.3	5.4
Compensation of employees	1.3	1.5	1.7	1.8	1.7	1.5	1.3	1.2	5.8
Gross operating surplus									
Non-financial corporations									
Private	2.8	5.0	5.6	2.8	—	-2.1	-2.5	-2.2	-6.6
Public	2.3	0.1	-3.4	-2.8	0.7	3.4	3.0	1.1	8.5
<i>Total non-financial corporations</i>	2.8	4.2	4.1	1.9	0.1	-1.3	-1.6	-1.6	-4.4
Financial corporations	3.3	3.7	4.8	6.2	6.7	6.0	5.3	4.7	24.7
General government	0.8	1.0	1.4	1.8	1.9	1.8	1.6	1.5	6.9
Dwellings owned by persons	1.6	2.1	2.0	1.4	0.9	0.8	1.1	1.3	4.1
<i>Total gross operating surplus</i>	2.3	3.4	3.4	2.1	0.9	—	-0.1	-0.2	0.6
Gross mixed income	1.4	2.7	3.3	1.2	-1.3	-1.5	0.5	1.5	-0.8
<i>Total factor income</i>	1.7	2.3	2.5	1.8	1.1	0.7	0.7	0.7	3.3
Taxes less subsidies on production and imports	0.6	0.2	0.6	3.1	4.8	4.0	2.8	1.9	14.2
Gross domestic product	1.4	1.9	2.2	1.9	1.5	1.2	1.3	1.3	5.4

MEMORANDUM ITEM

Average compensation per employee	0.9	0.6	0.5	0.7	1.0	1.3	1.3	1.2	4.9
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— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	1998-99	1999-00	.....	2000-01	.....	.....	.....	.....	.....
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government	27 573	28 056	28 977	30 004	30 561	30 835	31 115	31 598	32 143
Households	90 605	91 780	92 893	94 265	95 821	97 708	99 732	101 650	103 435
<i>Total final consumption expenditure</i>	<i>118 178</i>	<i>119 836</i>	<i>121 871</i>	<i>124 269</i>	<i>126 382</i>	<i>128 543</i>	<i>130 846</i>	<i>133 247</i>	<i>135 602</i>
Gross fixed capital formation									
Private									
Dwellings	7 757	8 046	8 739	9 513	9 685	9 066	8 259	7 838	7 777
Other buildings and structures	5 606	5 560	5 499	5 277	4 932	4 563	4 350	4 363	4 454
Machinery and equipment	10 426	10 406	10 487	10 666	10 648	10 639	10 609	10 513	10 356
Livestock	350	373	384	393	420	462	489	496	491
Intangible fixed assets	2 341	2 416	2 471	2 505	2 566	2 687	2 807	2 882	2 922
Ownership transfer costs	1 974	2 092	2 222	2 279	2 203	2 098	2 103	2 206	2 358
<i>Total private gross fixed capital formation</i>	<i>28 454</i>	<i>28 893</i>	<i>29 800</i>	<i>30 632</i>	<i>30 453</i>	<i>29 515</i>	<i>28 616</i>	<i>28 298</i>	<i>28 355</i>
Public									
Public corporations	3 000	3 263	3 307	3 160	2 947	2 737	2 628	2 546	2 549
General government	3 732	4 001	4 124	4 004	3 868	3 936	4 096	4 166	4 080
<i>Total public gross fixed capital formation</i>	<i>6 732</i>	<i>7 264</i>	<i>7 431</i>	<i>7 164</i>	<i>6 815</i>	<i>6 673</i>	<i>6 725</i>	<i>6 712</i>	<i>6 616</i>
<i>Total gross fixed capital formation</i>	<i>35 186</i>	<i>36 157</i>	<i>37 232</i>	<i>37 797</i>	<i>37 268</i>	<i>36 188</i>	<i>35 344</i>	<i>35 008</i>	<i>34 938</i>
<i>Domestic final demand</i>	<i>153 364</i>	<i>155 993</i>	<i>159 102</i>	<i>162 065</i>	<i>163 650</i>	<i>164 731</i>	<i>166 193</i>	<i>168 257</i>	<i>170 525</i>
Changes in inventories	1 879	1 618	916	310	426	658	548	141	-33
<i>Gross national expenditure</i>	<i>155 242</i>	<i>157 611</i>	<i>160 018</i>	<i>162 375</i>	<i>164 076</i>	<i>165 389</i>	<i>166 750</i>	<i>168 406</i>	<i>170 237</i>
Exports of goods and services	27 431	28 345	30 190	32 312	34 423	36 100	37 268	38 535	39 711
less Imports of goods and services	31 807	32 851	34 273	35 534	37 283	37 904	38 089	38 176	38 282
Statistical discrepancy (E)	-259	-368	-299	-23	931	921	605	-38	-686
Gross domestic product	150 607	152 737	155 637	159 130	162 147	164 507	166 534	168 728	170 980
Compensation of employees	72 912	73 853	74 950	76 235	77 614	78 946	80 146	81 205	82 152
Gross operating surplus									
Non-financial corporations									
Private	22 199	22 830	23 981	25 316	26 017	26 015	25 467	24 840	24 289
Public	4 685	4 795	4 799	4 638	4 508	4 539	4 695	4 836	4 891
<i>Total non-financial corporations</i>	<i>26 885</i>	<i>27 625</i>	<i>28 780</i>	<i>29 954</i>	<i>30 525</i>	<i>30 554</i>	<i>30 161</i>	<i>29 676</i>	<i>29 195</i>
Financial corporations	3 034	3 134	3 250	3 407	3 618	3 859	4 091	4 307	4 511
General government	2 978	3 002	3 032	3 074	3 128	3 187	3 243	3 295	3 343
Dwellings owned by persons	12 857	13 063	13 334	13 605	13 797	13 916	14 028	14 183	14 369
<i>Total gross operating surplus</i>	<i>45 753</i>	<i>46 825</i>	<i>48 396</i>	<i>50 039</i>	<i>51 068</i>	<i>51 516</i>	<i>51 526</i>	<i>51 462</i>	<i>51 358</i>
Gross mixed income	13 648	13 841	14 215	14 682	14 860	14 661	14 446	14 525	14 742
<i>Total factor income</i>	<i>132 314</i>	<i>134 519</i>	<i>137 562</i>	<i>140 956</i>	<i>143 541</i>	<i>145 123</i>	<i>146 119</i>	<i>147 192</i>	<i>148 262</i>
Taxes less subsidies on production and imports	17 941	18 053	18 097	18 210	18 772	19 666	20 454	21 029	21 436
Statistical discrepancy (I)	353	165	-23	-36	-166	-282	-36	508	1 257
Gross domestic product	150 607	152 737	155 637	159 130	162 147	164 507	166 534	168 728	170 980

MEMORANDUM ITEM

Average compensation per employee (\$)	9 850	9 935	9 995	10 043	10 111	10 215	10 346	10 481	10 610
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GROSS DOMESTIC PRODUCT ACCOUNT, Current Prices—Percentage Changes(a): Seasonally Adjusted

	1999-00				2000-01				Jun 00 to Jun 01
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government	3.1	2.0	4.5	3.5	-1.6	0.1	5.2	-1.1	2.5
Households	1.5	1.7	1.0	1.2	3.2	0.8	2.8	1.4	8.5
Total final consumption expenditure	1.9	1.7	1.9	1.8	2.0	0.7	3.3	0.8	7.0
Gross fixed capital formation									
Private									
Dwellings	5.4	6.4	9.1	10.3	-12.9	-13.3	—	3.8	-21.7
Other buildings and structures	-6.0	34.0	-29.8	-3.6	7.3	-25.6	4.2	2.0	-15.2
Machinery and equipment	1.8	2.4	1.3	-0.8	0.7	-2.5	4.4	-7.4	-5.1
Livestock	16.8	—	—	—	26.1	—	—	—	26.1
Intangible fixed assets	5.0	2.9	-1.1	3.6	3.7	7.0	2.5	-1.7	11.8
Ownership transfer costs	9.2	8.0	1.5	-0.4	-10.9	1.0	9.1	6.9	5.0
Total private gross fixed capital formation	2.0	10.2	-4.4	2.5	-2.9	-8.9	3.2	-1.1	-9.7
Public									
Public corporations	4.4	-68.7	219.1	-24.5	-23.2	47.6	-15.4	25.7	20.5
General government	38.6	-1.3	6.7	-20.9	17.8	4.2	-0.1	-5.7	15.7
Total public gross fixed capital formation	21.5	-30.2	47.6	-22.4	1.2	17.6	-6.0	5.2	17.6
Total gross fixed capital formation	5.4	2.2	2.6	-2.4	-2.3	-4.7	1.4	0.1	-5.5
Domestic final demand	2.7	1.8	2.0	0.8	1.1	-0.5	2.9	0.7	4.2
Gross national expenditure	2.1	1.2	1.7	0.9	1.4	-0.1	1.6	1.3	4.2
Exports of goods and services	5.9	7.1	5.3	7.9	6.9	2.4	0.5	4.9	15.5
Imports of goods and services	5.9	3.2	4.2	5.2	0.6	2.7	-3.2	2.9	2.9
Gross domestic product	1.8	1.8	2.5	1.5	2.5	-0.3	2.4	1.3	5.9
Compensation of employees	0.8	2.0	1.6	1.5	2.4	0.9	1.7	0.9	6.1
Gross operating surplus									
Non-financial corporations									
Private	5.0	6.3	4.5	1.9	4.7	-9.3	3.3	-4.2	-5.9
Public	3.9	-1.3	-0.3	-9.8	5.6	5.0	1.0	1.5	13.6
Total non-financial corporations	4.8	4.9	3.7	0.1	4.8	-7.2	2.9	-3.3	-3.1
Financial corporations	3.7	2.9	4.7	6.2	7.6	5.5	5.2	4.9	25.1
General government	0.6	1.0	1.4	1.7	2.1	1.7	1.6	1.5	7.0
Dwellings owned by persons	1.9	1.8	2.1	2.2	-0.3	1.1	1.4	1.2	3.4
Total gross operating surplus	3.6	3.7	3.2	1.2	3.5	-3.5	2.6	-1.1	1.3
Gross mixed income	2.2	-1.1	8.0	0.5	-1.6	-5.0	4.4	1.8	-0.6
Total factor income	1.9	2.2	2.8	1.3	2.4	-1.3	2.3	0.3	3.7
Taxes less subsidies on production and imports	3.6	-2.2	2.1	1.0	5.9	7.4	-2.3	4.8	16.6
Gross domestic product	1.8	1.8	2.5	1.5	2.5	-0.3	2.4	1.3	5.9

MEMORANDUM ITEM

Average compensation per employee	1.0	0.5	0.5	0.3	1.7	0.5	1.9	1.0	5.3
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— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government	27 338	28 181	28 734	30 034	31 071	30 581	30 623	32 220	31 859
Households	90 312	91 699	93 214	94 170	95 335	98 402	99 210	101 959	103 432
<i>Total final consumption expenditure</i>	<i>117 650</i>	<i>119 880</i>	<i>121 947</i>	<i>124 203</i>	<i>126 406</i>	<i>128 983</i>	<i>129 833</i>	<i>134 178</i>	<i>135 291</i>
Gross fixed capital formation									
Private									
Dwellings	7 659	8 071	8 584	9 363	10 330	8 998	7 800	7 797	8 089
Other buildings and structures	6 227	5 856	7 847	5 506	5 308	5 696	4 239	4 416	4 503
Machinery and equipment	10 142	10 329	10 572	10 704	10 614	10 685	10 414	10 875	10 074
Livestock	334	390	390	390	390	491	491	491	491
Intangible fixed assets	2 316	2 431	2 502	2 475	2 564	2 660	2 845	2 917	2 867
Ownership transfer costs	1 907	2 082	2 249	2 283	2 274	2 026	2 046	2 233	2 388
<i>Total private gross fixed capital formation</i>	<i>28 584</i>	<i>29 158</i>	<i>32 144</i>	<i>30 721</i>	<i>31 479</i>	<i>30 557</i>	<i>27 836</i>	<i>28 728</i>	<i>28 412</i>
Public									
Public corporations	2 961	3 091	967	3 086	2 330	1 789	2 640	2 234	2 807
General government	2 965	4 111	4 059	4 331	3 426	4 035	4 206	4 204	3 964
<i>Total public gross fixed capital formation</i>	<i>5 926</i>	<i>7 201</i>	<i>5 026</i>	<i>7 417</i>	<i>5 756</i>	<i>5 824</i>	<i>6 846</i>	<i>6 437</i>	<i>6 771</i>
<i>Total gross fixed capital formation</i>	<i>34 510</i>	<i>36 360</i>	<i>37 170</i>	<i>38 138</i>	<i>37 235</i>	<i>36 380</i>	<i>34 682</i>	<i>35 166</i>	<i>35 184</i>
<i>Domestic final demand</i>	<i>152 160</i>	<i>156 240</i>	<i>159 117</i>	<i>162 341</i>	<i>163 640</i>	<i>165 363</i>	<i>164 515</i>	<i>169 344</i>	<i>170 475</i>
Changes in inventories	2 280	1 505	598	25	215	758	1 383	-857	190
<i>Gross national expenditure</i>	<i>154 440</i>	<i>157 745</i>	<i>159 715</i>	<i>162 366</i>	<i>163 856</i>	<i>166 121</i>	<i>165 898</i>	<i>168 488</i>	<i>170 664</i>
Exports of goods and services	26 979	28 558	30 576	32 209	34 749	37 161	38 071	38 280	40 144
less Imports of goods and services	31 299	33 145	34 194	35 624	37 475	37 691	38 724	37 482	38 579
Statistical discrepancy (E)	-136	-408	-546	414	593	155	-21	-157	-919
Gross domestic product	149 984	152 750	155 550	159 366	161 722	165 746	165 223	169 128	171 310
Compensation of employees	73 075	73 634	75 070	76 260	77 389	79 274	79 958	81 344	82 106
Gross operating surplus									
Non-financial corporations									
Private	21 691	22 771	24 197	25 281	25 767	26 981	24 478	25 294	24 237
Public	4 667	4 849	4 788	4 772	4 307	4 549	4 775	4 821	4 894
<i>Total non-financial corporations</i>	<i>26 358</i>	<i>27 620</i>	<i>28 985</i>	<i>30 054</i>	<i>30 074</i>	<i>31 529</i>	<i>29 253</i>	<i>30 115</i>	<i>29 131</i>
Financial corporations	3 040	3 153	3 243	3 395	3 607	3 880	4 093	4 304	4 514
General government	2 982	3 000	3 031	3 072	3 125	3 191	3 244	3 294	3 342
Dwellings owned by persons	12 830	13 071	13 311	13 597	13 895	13 851	14 006	14 198	14 374
<i>Total gross operating surplus</i>	<i>45 209</i>	<i>46 845</i>	<i>48 569</i>	<i>50 118</i>	<i>50 701</i>	<i>52 451</i>	<i>50 596</i>	<i>51 912</i>	<i>51 361</i>
Gross mixed income	13 674	13 972	13 820	14 925	14 995	14 757	14 024	14 640	14 907
<i>Total factor income</i>	<i>131 958</i>	<i>134 450</i>	<i>137 460</i>	<i>141 302</i>	<i>143 085</i>	<i>146 483</i>	<i>144 578</i>	<i>147 896</i>	<i>148 374</i>
Taxes less subsidies on production and imports	17 707	18 344	17 941	18 311	18 502	19 596	21 054	20 569	21 566
Statistical discrepancy (I)	319	-44	149	-247	135	-332	-409	663	1 370
Gross domestic product	149 984	152 750	155 550	159 366	161 722	165 746	165 223	169 128	171 310

MEMORANDUM ITEM

Average compensation per employee (\$)	9 856	9 951	9 998	10 045	10 079	10 254	10 308	10 505	10 611
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Trend

		1999–00				2000–01				Jun 00 to Jun 01
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A	Agriculture, forestry and fishing									
	Agriculture	1.3	1.7	0.1	-1.9	-2.5	-1.7	1.3	1.9	-1.1
	Forestry and fishing	-0.1	0.7	1.4	1.4	0.5	-0.1	—	0.3	0.7
	Total	1.2	1.6	0.2	-1.6	-2.3	-1.6	1.2	1.8	-0.9
B	Mining									
	Mining (excluding services to mining)	3.2	3.6	3.5	1.9	0.5	0.2	0.8	0.9	2.4
	Services to mining	-11.0	-9.7	-5.6	0.4	12.9	12.6	6.7	1.0	36.9
	Total	2.6	3.0	3.2	1.8	0.9	0.8	1.1	1.0	3.8
C	Manufacturing									
	Food, beverage and tobacco	0.2	3.0	5.1	4.4	2.4	1.2	0.7	—	4.3
	Textile, clothing, footwear	-1.0	-0.5	0.2	0.8	—	-2.6	-4.3	-3.5	-10.1
	Wood and paper products	5.9	6.7	2.6	-4.9	-8.1	-4.8	0.2	2.4	-10.2
	Printing, publishing and recorded media	-0.2	-0.6	0.2	-1.6	-3.2	-3.3	-1.2	0.7	-6.9
	Petroleum, coal, chemical, etc	-0.2	-1.1	-0.7	-0.2	1.1	2.1	2.0	1.5	6.8
	Non-metallic mineral products	-10.4	-4.7	6.0	10.1	2.6	-3.6	-5.8	-4.6	-11.1
	Metal products	-1.6	—	—	0.2	-0.4	-0.3	0.1	-0.1	-0.6
	Machinery and equipment	3.2	4.0	2.8	0.4	-1.4	-2.5	-1.1	0.7	-4.2
	Other manufacturing	-3.0	2.5	2.8	-1.5	-6.6	-8.4	-5.2	-0.7	-19.4
	Total	0.3	1.8	2.2	0.9	-0.7	-1.2	-0.5	—	-2.3
D	Electricity, gas and water supply									
	Electricity	0.2	1.1	1.9	1.2	0.6	-0.2	-0.6	-0.9	-1.2
	Gas	1.3	2.3	2.5	1.8	0.4	—	0.4	0.9	1.7
	Water supply, sewerage and drainage services	0.4	0.6	1.2	1.9	1.9	1.0	—	-0.5	2.4
	Total	0.3	1.1	1.8	1.5	0.9	0.2	-0.3	-0.6	0.1
E	Construction	1.7	2.8	1.1	-3.7	-8.4	-7.7	-3.1	1.2	-17.1
F	Wholesale trade	1.8	2.2	1.7	0.3	-0.9	-1.2	-0.8	-0.5	-3.4
G	Retail trade	0.9	1.0	0.4	-0.4	-0.2	0.7	1.0	1.2	2.7
H	Accommodation, cafes and restaurants	1.9	0.9	0.2	-0.2	-0.3	0.7	1.4	1.6	3.5
I	Transport and storage									
	Road	2.0	1.8	0.7	-0.9	-1.7	-0.6	1.0	1.8	0.6
	Air and space	1.2	1.5	1.8	2.0	1.6	1.2	1.3	1.4	5.6
	Water	-1.5	—	1.6	1.8	1.1	0.6	0.4	0.4	2.6
	Rail, pipeline and other transport	0.4	-0.6	-0.6	0.1	0.8	0.6	0.8	0.9	3.1
	Transport services and storage	0.6	0.5	0.1	0.1	-0.4	-0.2	0.1	0.5	0.1
	Total	1.1	1.0	0.5	0.1	-0.3	—	0.7	1.1	1.6
J	Communication services	2.0	2.3	2.9	2.7	2.9	2.5	1.7	1.1	8.4
K	Finance and insurance	0.3	—	0.4	1.0	1.5	1.5	1.1	0.9	5.0
L	Property and business services(d)	1.7	1.5	1.9	2.6	2.8	2.1	1.3	0.9	7.4
M	Government administration and defence	-0.4	—	0.6	0.8	1.0	0.9	0.7	0.5	3.2
N	Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.6
O	Health and community services	0.8	0.6	0.2	-0.4	0.3	1.7	2.2	1.9	6.2
P	Cultural and recreational services	0.6	0.6	3.7	5.6	3.7	0.1	-1.5	-1.8	0.5
Q	Personal and other services	4.6	3.1	1.2	0.8	1.6	2.5	2.3	1.9	8.5
..	Ownership of dwellings	0.9	1.2	1.2	1.0	1.1	1.0	0.9	0.9	4.0
	Gross value added at basic prices	1.0	1.3	1.3	0.7	0.2	0.2	0.6	0.8	1.7
	Taxes less subsidies on products	3.5	2.9	1.6	-0.2	-1.1	-0.9	-0.4	—	-2.4
	Gross domestic product	1.1	1.2	1.0	0.6	0.2	0.1	0.4	0.5	1.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 1999–2000.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

INDUSTRY GROSS VALUE ADDED(a), Chain Volume Measures(b): Trend

		1998-99	1999-00	.....		2000-01		.....	
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....										
A	Agriculture, forestry and fishing									
	Agriculture	4 276	4 330	4 403	4 406	4 324	4 215	4 144	4 196	4 277
	Forestry and fishing	386	385	388	394	399	401	400	400	402
	Total	4 661	4 715	4 791	4 799	4 723	4 616	4 544	4 597	4 678
B	Mining									
	Mining (excluding services to mining)	6 175	6 371	6 598	6 831	6 958	6 992	7 008	7 063	7 128
	Services to mining	408	363	328	309	311	351	395	421	425
	Total	6 551	6 723	6 928	7 148	7 276	7 345	7 402	7 484	7 555
C	Manufacturing									
	Food, beverage and tobacco	3 638	3 647	3 757	3 946	4 120	4 220	4 269	4 297	4 299
	Textile, clothing, footwear	772	764	761	762	768	768	748	716	691
	Wood and paper products	1 626	1 722	1 838	1 885	1 792	1 647	1 569	1 572	1 609
	Printing, publishing and recorded media	1 278	1 276	1 268	1 271	1 251	1 211	1 171	1 156	1 164
	Petroleum, coal, chemical, etc	2 643	2 638	2 609	2 592	2 586	2 613	2 669	2 721	2 761
	Non-metallic mineral products	1 204	1 079	1 029	1 090	1 200	1 232	1 187	1 119	1 067
	Metal products	2 901	2 854	2 853	2 854	2 861	2 850	2 843	2 847	2 844
	Machinery and equipment	3 303	3 407	3 542	3 640	3 656	3 605	3 517	3 478	3 502
	Other manufacturing	657	638	654	672	663	619	567	538	534
	Total	17 940	17 993	18 310	18 716	18 892	18 765	18 542	18 444	18 453
D	Electricity, gas and water supply									
	Electricity	2 374	2 378	2 404	2 450	2 480	2 494	2 490	2 474	2 451
	Gas	333	338	345	354	360	362	362	363	366
	Water supply, sewerage and drainage services	1 084	1 088	1 095	1 107	1 128	1 150	1 161	1 162	1 156
	Total	3 791	3 803	3 844	3 911	3 969	4 006	4 012	3 999	3 973
E	Construction	8 651	8 801	9 048	9 143	8 809	8 073	7 448	7 216	7 303
F	Wholesale trade	7 814	7 955	8 128	8 263	8 284	8 206	8 107	8 041	8 003
G	Retail trade	8 020	8 094	8 173	8 206	8 170	8 156	8 212	8 293	8 394
H	Accommodation, cafes and restaurants	3 530	3 597	3 628	3 637	3 629	3 620	3 646	3 697	3 754
I	Transport and storage									
	Road	2 339	2 387	2 430	2 447	2 424	2 383	2 370	2 394	2 438
	Air and space	1 128	1 141	1 158	1 179	1 203	1 222	1 237	1 252	1 270
	Water	176	174	173	176	179	181	183	183	184
	Rail, pipeline and other transport	1 273	1 278	1 271	1 263	1 265	1 275	1 282	1 293	1 305
	Transport services and storage	2 721	2 736	2 750	2 753	2 756	2 746	2 739	2 743	2 757
	Total	7 619	7 705	7 780	7 822	7 832	7 810	7 811	7 864	7 954
J	Communication services	4 367	4 452	4 553	4 684	4 810	4 949	5 073	5 161	5 215
K	Finance and insurance	9 615	9 640	9 637	9 673	9 767	9 909	10 055	10 169	10 259
L	Property and business services(c)	16 247	16 525	16 770	17 090	17 540	18 028	18 411	18 657	18 832
M	Government administration and defence	6 012	5 990	5 992	6 025	6 074	6 134	6 190	6 235	6 268
N	Education	6 713	6 738	6 762	6 788	6 816	6 844	6 872	6 900	6 925
P	Health and community services	8 468	8 535	8 585	8 602	8 565	8 588	8 734	8 926	9 097
P	Cultural and recreational services	2 641	2 658	2 673	2 773	2 928	3 038	3 041	2 996	2 943
Q	Personal and other services	3 338	3 493	3 599	3 642	3 672	3 732	3 824	3 914	3 986
..	Ownership of dwellings	14 132	14 264	14 432	14 599	14 746	14 902	15 048	15 190	15 332
	Gross value added at basic prices	140 354	141 779	143 629	145 489	146 488	146 717	146 971	147 783	149 006
	Taxes less subsidies on products	12 030	12 447	12 813	13 014	12 985	12 845	12 729	12 678	12 676
	Statistical discrepancy (P)	-97	254	237	-123	-236	-51	37	-149	-490
	Gross domestic product	153 239	154 879	156 682	158 303	159 239	159 510	159 741	160 313	161 145

(a) At basic prices.

(c) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 1999-2000.

INDUSTRY GROSS VALUE ADDED(a), Chain Volume Measures(b)—Percentage Changes(c): Seasonally Adjusted

		1999-00				2000-01				Jun 00 to Jun 01
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A	Agriculture, forestry and fishing									
	Agriculture	10.6	-8.9	7.5	-2.3	-4.4	-4.3	6.1	1.4	-1.6
	Forestry and fishing	0.8	-0.3	2.5	0.8	1.0	-0.3	-1.3	2.4	1.7
	Total	9.9	-8.4	7.2	-2.0	-3.9	-3.9	5.5	1.5	-1.3
B	Mining									
	Mining (excluding services to mining)	4.1	3.1	4.6	1.8	-0.5	0.5	0.7	1.9	2.6
	Services to mining	5.1	-17.6	-7.9	5.7	12.5	5.8	26.5	-17.0	24.9
	Total	4.1	2.3	4.2	1.9	—	0.7	2.0	0.7	3.4
C	Manufacturing									
	Food, beverage and tobacco	-3.1	4.1	8.7	1.5	2.8	2.1	-0.3	0.2	4.9
	Textile, clothing, footwear	-0.6	0.4	0.9	-2.0	1.4	2.2	-12.0	-0.7	-9.4
	Wood and paper products	9.6	8.0	3.1	-4.3	-11.7	-6.6	6.1	2.0	-10.7
	Printing, publishing and recorded media	4.5	-3.8	0.6	1.9	-5.2	-6.4	2.1	1.6	-8.0
	Petroleum, coal, chemical, etc	1.5	1.4	-4.2	-0.3	5.3	-2.3	3.8	3.1	10.1
	Non-metallic mineral products	-26.0	1.6	15.6	0.7	11.3	-7.0	-9.7	-1.4	-7.9
	Metal products	-2.6	-1.5	5.5	-4.0	-1.8	6.8	-7.5	5.0	1.8
	Machinery and equipment	13.1	-0.4	0.4	5.7	-2.9	-5.9	0.9	3.1	-4.9
	Other manufacturing	4.9	-1.0	5.6	-0.6	-8.5	-8.4	-10.0	9.0	-17.7
	Total	1.6	1.3	3.3	0.5	-0.6	-1.6	-1.4	2.3	-1.4
D	Electricity, gas and water supply									
	Electricity	-0.2	1.9	2.2	1.0	0.5	-0.5	0.8	-2.9	-2.2
	Gas	0.9	2.7	2.2	2.8	-0.3	-0.4	0.1	2.3	1.7
	Water supply, sewerage and drainage services	-0.2	0.2	2.0	0.5	4.0	-0.5	1.0	-1.8	2.7
	Total	-0.1	1.5	2.1	1.0	1.4	-0.5	0.8	-2.2	-0.5
E	Construction	3.2	1.2	0.4	2.9	-14.6	-9.7	—	5.7	-18.5
F	Wholesale trade	2.1	2.7	1.6	0.1	-0.5	-2.4	-0.2	0.1	-3.0
G	Retail trade	1.1	2.8	-2.0	2.0	-2.7	2.1	1.4	0.4	1.0
H	Accommodation, cafes and restaurants	0.6	1.7	0.1	-0.6	0.3	-0.5	2.3	2.1	4.4
I	Transport and storage									
	Road	3.0	2.0	-0.6	0.7	-2.0	-3.2	3.4	3.0	1.0
	Air and space	1.5	0.5	1.4	4.7	-1.3	2.9	0.5	1.9	4.1
	Water	-2.0	2.0	—	2.0	3.0	-1.7	0.9	1.7	3.9
	Rail, pipeline and other transport	4.9	-4.2	-0.9	1.8	1.6	-2.3	2.7	1.5	3.5
	Transport services and storage	-0.6	1.0	-0.7	1.3	-1.2	—	-0.6	2.0	0.2
	Total	1.8	0.5	-0.3	1.8	-1.0	-1.0	1.3	2.2	1.6
J	Communication services	0.5	3.5	2.7	2.7	2.5	2.1	4.4	-2.7	6.4
K	Finance and insurance	-0.2	0.7	-0.4	1.0	2.4	0.5	1.9	0.4	5.3
L	Property and business services(d)	0.8	2.8	0.5	2.8	4.1	1.3	1.3	0.9	7.8
M	Government administration and defence	-0.6	0.3	0.3	1.2	1.1	0.1	2.1	-0.7	2.6
N	Education	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.7
O	Health and community services	0.2	1.2	0.1	—	-1.2	1.7	4.9	-0.6	4.8
P	Cultural and recreational services	1.0	0.8	3.0	1.5	16.5	-10.1	1.0	1.2	7.1
Q	Personal and other services	4.4	2.8	2.0	-0.7	1.6	4.1	1.5	1.5	9.0
..	Ownership of dwellings	2.1	0.9	0.9	1.2	1.0	0.9	0.9	1.0	4.0
	Gross value added at basic prices	1.5	1.2	1.2	1.2	-0.1	-0.6	1.3	0.9	1.6
	Taxes less subsidies on products	4.1	3.6	0.8	0.5	-1.8	-1.1	0.3	-0.2	-2.8
	Gross domestic product	1.2	1.3	0.8	0.8	0.3	-0.4	0.7	0.9	1.4

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 1999-2000.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

INDUSTRY GROSS VALUE ADDED(a), Chain Volume Measures(b): Seasonally Adjusted

		1998-99				1999-00				2000-01			
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....													
A	Agriculture, forestry and fishing												
	Agriculture	4 146	4 587	4 177	4 491	4 390	4 196	4 016	4 263	4 321			
	Forestry and fishing	384	387	386	395	398	402	401	396	405			
	Total	4 527	4 977	4 560	4 887	4 788	4 599	4 417	4 659	4 727			
B	Mining												
	Mining (excluding services to mining)	6 118	6 369	6 568	6 872	6 995	6 962	6 995	7 042	7 175			
	Services to mining	372	391	323	297	314	353	374	473	392			
	Total	6 475	6 739	6 893	7 181	7 315	7 315	7 369	7 515	7 567			
C	Manufacturing												
	Food, beverage and tobacco	3 681	3 566	3 714	4 035	4 095	4 209	4 298	4 286	4 296			
	Textile, clothing, footwear	765	760	763	770	755	765	782	688	684			
	Wood and paper products	1 566	1 716	1 854	1 910	1 829	1 614	1 508	1 600	1 632			
	Printing, publishing and recorded media	1 244	1 300	1 251	1 258	1 282	1 215	1 137	1 160	1 179			
	Petroleum, coal, chemical, etc	2 593	2 631	2 667	2 556	2 547	2 683	2 620	2 720	2 804			
	Non-metallic mineral products	1 322	978	993	1 148	1 156	1 287	1 196	1 080	1 065			
	Metal products	2 916	2 840	2 796	2 949	2 830	2 779	2 967	2 744	2 882			
	Machinery and equipment	3 138	3 550	3 534	3 548	3 749	3 642	3 427	3 459	3 566			
	Other manufacturing	620	650	643	679	675	618	566	510	556			
	Total	17 717	17 997	18 226	18 833	18 922	18 813	18 503	18 248	18 663			
D	Electricity, gas and water supply												
	Electricity	2 366	2 360	2 405	2 458	2 481	2 494	2 481	2 500	2 426			
	Gas	333	336	345	353	363	362	361	361	369			
	Water supply, sewerage and drainage services	1 091	1 088	1 090	1 112	1 117	1 163	1 157	1 169	1 148			
	Total	3 789	3 784	3 841	3 923	3 962	4 019	3 999	4 030	3 943			
E	Construction	8 597	8 876	8 982	9 014	9 277	7 924	7 154	7 152	7 562			
F	Wholesale trade	7 770	7 936	8 149	8 277	8 285	8 244	8 048	8 032	8 040			
G	Retail trade	7 961	8 048	8 277	8 114	8 278	8 051	8 219	8 333	8 365			
H	Accommodation, cafes and restaurants	3 556	3 577	3 639	3 642	3 620	3 633	3 616	3 700	3 778			
I	Transport and storage												
	Road	2 326	2 395	2 443	2 429	2 446	2 397	2 320	2 399	2 471			
	Air and space	1 130	1 147	1 152	1 169	1 223	1 208	1 243	1 249	1 273			
	Water	175	172	175	175	179	184	181	183	186			
	Rail, pipeline and other transport	1 253	1 314	1 259	1 248	1 271	1 292	1 262	1 296	1 316			
	Transport services and storage	2 746	2 730	2 757	2 738	2 773	2 740	2 740	2 724	2 778			
	Total	7 610	7 748	7 785	7 762	7 899	7 821	7 746	7 850	8 023			
J	Communication services	4 387	4 409	4 563	4 688	4 816	4 939	5 043	5 266	5 126			
K	Finance and insurance	9 630	9 608	9 677	9 640	9 733	9 966	10 020	10 205	10 244			
L	Property and business services(c)	16 303	16 436	16 901	16 979	17 457	18 173	18 414	18 654	18 823			
M	Government administration and defence	6 018	5 980	5 996	6 011	6 082	6 148	6 153	6 285	6 242			
N	Education	6 714	6 737	6 762	6 788	6 816	6 844	6 872	6 900	6 928			
P	Health and community services	8 487	8 500	8 601	8 613	8 614	8 513	8 654	9 082	9 025			
P	Cultural and recreational services	2 636	2 662	2 683	2 764	2 805	3 268	2 938	2 967	3 003			
Q	Personal and other services	3 355	3 502	3 599	3 670	3 646	3 705	3 856	3 915	3 974			
..	Ownership of dwellings	14 018	14 319	14 442	14 579	14 752	14 907	15 046	15 185	15 339			
	Gross value added at basic prices	139 846	141 891	143 551	145 344	147 059	146 881	146 065	147 978	149 374			
	Taxes less subsidies on products	11 952	12 441	12 885	12 991	13 050	12 809	12 664	12 708	12 684			
	Statistical discrepancy (P)	-186	472	414	-152	-703	171	414	-479	-425			
	Gross domestic product	152 972	154 794	156 859	158 186	159 403	159 861	159 143	160 207	161 632			

(a) At basic prices.

(c) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 1999-2000.

1998-99	1999-00				2000-01			
Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

TREND

Compensation of employees	72 912	73 853	74 950	76 235	77 614	78 946	80 146	81 205	82 152
Gross operating surplus	45 753	46 825	48 396	50 039	51 068	51 516	51 526	51 462	51 358
Gross mixed income	13 648	13 841	14 215	14 682	14 860	14 661	14 446	14 525	14 742
Taxes less subsidies on production and imports	17 941	18 053	18 097	18 210	18 772	19 666	20 454	21 029	21 436
Net primary income from non-residents	-4 694	-4 777	-4 792	-4 729	-4 651	-4 710	-4 875	-5 060	-5 250

Gross national income **145 561** **147 795** **150 868** **154 437** **157 663** **160 079** **161 694** **163 158** **164 477**

Net secondary income from non-residents									
Current taxes on income, wealth, etc	282	296	295	279	254	252	268	285	301
Other current transfers	-331	-251	-221	-230	-253	-248	-240	-234	-228

Gross disposable income **145 512** **147 841** **150 942** **154 486** **157 664** **160 083** **161 723** **163 210** **164 551**

Use of gross disposable income									
Final consumption expenditure									
General government	27 573	28 056	28 977	30 004	30 561	30 835	31 115	31 598	32 143
Households	90 605	91 780	92 893	94 265	95 821	97 708	99 732	101 650	103 435
Net saving(a)	3 943	4 204	4 860	5 600	6 259	6 107	4 992	3 662	2 694
Consumption of fixed capital	23 391	23 801	24 211	24 617	25 023	25 433	25 854	26 285	26 715

Total use of gross disposable income **145 512** **147 841** **150 942** **154 486** **157 664** **160 083** **161 723** **163 210** **164 551**

SEASONALLY ADJUSTED

Compensation of employees	73 075	73 634	75 070	76 260	77 389	79 274	79 958	81 344	82 106
Gross operating surplus	45 209	46 845	48 569	50 118	50 701	52 451	50 596	51 912	51 361
Gross mixed income	13 674	13 972	13 820	14 925	14 995	14 757	14 024	14 640	14 907
Taxes less subsidies on production and imports	17 707	18 344	17 941	18 311	18 502	19 596	21 054	20 569	21 566
Net primary income from non-residents	-4 602	-4 894	-4 775	-4 656	-4 810	-4 499	-4 918	-5 187	-5 115

Gross national income **145 063** **147 900** **150 626** **154 957** **156 778** **161 579** **160 714** **163 278** **164 825**

Net secondary income from non-residents									
Current taxes on income, wealth, etc	241	309	318	265	243	267	251	299	300
Other current transfers	-396	-180	-215	-265	-252	-218	-283	-201	-237

Gross disposable income **144 908** **148 029** **150 729** **154 957** **156 769** **161 628** **160 682** **163 376** **164 888**

Use of gross disposable income									
Final consumption expenditure									
General government	27 338	28 181	28 734	30 034	31 071	30 581	30 623	32 220	31 859
Households	90 312	91 699	93 214	94 170	95 335	98 402	99 210	101 959	103 432
Net saving(a)	3 870	4 337	4 573	6 140	5 335	7 213	5 003	2 917	2 866
Consumption of fixed capital	23 388	23 812	24 209	24 614	25 028	25 433	25 847	26 281	26 731

Total use of gross disposable income **144 908** **148 029** **150 729** **154 957** **156 769** **161 628** **160 682** **163 376** **164 888**

(a) Saving is derived as a balancing item.

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m			
Net saving												
General government	3 123	3 791	4 132	3 647	2 341	737	-424	-248	370			
Households	2 076	1 962	1 959	2 403	3 569	4 477	4 386	3 718	3 321			
Other sectors	-1 255	-1 550	-1 231	-450	349	893	976	177	-920			
<i>Total net saving</i>	3 943	4 204	4 860	5 600	6 259	6 107	4 992	3 662	2 694			
Consumption of fixed capital	23 391	23 801	24 211	24 617	25 023	25 433	25 854	26 285	26 715			
Capital transfers												
Receivable from non-residents	593	596	584	577	590	606	612	610	603			
less Payable to non-residents	260	276	294	307	313	313	314	316	318			
Gross saving and capital transfers	27 667	28 324	29 361	30 487	31 560	31 833	31 168	30 252	29 426			
Gross fixed capital formation												
Private	28 454	28 893	29 800	30 632	30 453	29 515	28 616	28 298	28 355			
Public corporations	3 000	3 263	3 307	3 160	2 947	2 737	2 628	2 546	2 549			
General government	3 732	4 001	4 124	4 004	3 868	3 936	4 096	4 166	4 080			
<i>Total gross fixed capital formation</i>	35 186	36 157	37 232	37 797	37 268	36 188	35 344	35 008	34 938			
Changes in inventories												
Private non-farm(a)	1 844	1 564	787	297	586	867	617	70	-106			
Farm	-1	8	5	8	47	87	82	53	22			
Public authorities	36	47	124	5	-208	-296	-161	15	247			
<i>Total changes in inventories</i>	1 879	1 618	916	310	426	658	548	141	-33			
Acquisitions less disposals of non-produced non-financial assets	11	11	16	25	29	24	22	29	40			
Statistical discrepancy(b)	-612	-533	-276	13	1 098	1 204	641	-546	-1 943			
Net lending to non-residents	-8 884	-8 843	-8 526	-7 673	-7 261	-6 241	-5 395	-4 386	-3 453			
Total capital accumulation and net lending	27 667	28 324	29 361	30 487	31 560	31 833	31 168	30 252	29 426			

(a) Includes for all periods the privatised marketing authorities.

(b) Statistical discrepancy (E) less statistical discrepancy (I).

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net saving									
General government	2 128	5 684	2 790	3 790	3 437	-4	-784	-454	1 241
Households	2 174	2 259	1 558	2 716	2 666	5 436	4 807	2 830	3 320
Other sectors	-432	-3 606	225	-367	-768	1 780	980	541	-1 694
<i>Total net saving</i>	3 870	4 337	4 573	6 140	5 335	7 213	5 003	2 917	2 866
Consumption of fixed capital	23 388	23 812	24 209	24 614	25 028	25 433	25 847	26 281	26 731
Capital transfers									
Receivable from non-residents	605	600	568	590	574	612	630	589	610
less Payable to non-residents	257	277	294	310	313	312	312	317	318
Gross saving and capital transfers	27 606	28 472	29 056	31 033	30 624	32 946	31 168	29 470	29 890
Gross fixed capital formation									
Private	28 584	29 158	32 144	30 721	31 479	30 557	27 836	28 728	28 412
Public corporations	2 961	3 091	967	3 086	2 330	1 789	2 640	2 234	2 807
General government	2 965	4 111	4 059	4 331	3 426	4 035	4 206	4 204	3 964
<i>Total gross fixed capital formation</i>	34 510	36 360	37 170	38 138	37 235	36 380	34 682	35 166	35 184
Changes in inventories									
Private non-farm(a)	2 159	1 546	813	267	-215	1 790	988	-949	182
Farm	17	59	-43	3	55	98	81	67	-4
Public authorities	104	-99	-172	-245	375	-1 130	314	25	12
<i>Total changes in inventories</i>	2 280	1 505	598	25	215	758	1 383	-857	190
Acquisitions less disposals of non-produced non-financial assets	25	9	5	27	42	22	4	42	39
Statistical discrepancy(b)	-455	-364	-695	662	458	487	388	-821	-2 289
Net lending to non-residents	-8 754	-9 037	-8 021	-7 819	-7 326	-4 702	-5 289	-4 061	-3 234
Total capital accumulation and net lending	27 606	28 472	29 056	31 033	30 624	32 946	31 168	29 470	29 890

(a) Includes for all periods the privatised marketing authorities.

(b) Statistical discrepancy (E) less statistical discrepancy (I).

1998-99 1999-00 2000-01

Jun Sep Dec Mar Jun Sep Dec Mar Jun
\$m \$m \$m \$m \$m \$m \$m \$m \$m

TREND

Imports of goods and services	31 807	32 851	34 273	35 534	37 283	37 904	38 089	38 176	38 282
Income to non-residents									
Compensation of employees	221	230	240	245	246	255	267	276	273
Property income	7 013	7 262	7 579	7 867	8 064	8 267	8 479	8 692	8 850
Current transfers	1 298	1 033	1 089	1 124	1 132	1 115	1 100	1 097	1 100
Total	8 532	8 525	8 908	9 236	9 442	9 637	9 846	10 065	10 223
Capital transfers to non-residents	260	276	294	307	313	313	314	316	318
Acquisitions less disposals of non-produced non-financial assets	11	11	16	25	29	24	22	29	40
Net lending	-8 884	-8 843	-8 526	-7 673	-7 261	-6 241	-5 395	-4 386	-3 453
Resources provided by non-residents	31 726	32 820	34 964	37 429	39 806	41 637	42 876	44 199	45 409
Exports of goods and services	27 431	28 345	30 190	32 312	34 423	36 100	37 268	38 535	39 711
Income from non-residents									
Compensation of employees	200	199	202	208	216	221	223	226	230
Property income	2 340	2 516	2 825	3 176	3 443	3 591	3 646	3 680	3 688
Current transfers	1 161	1 164	1 163	1 156	1 133	1 119	1 128	1 149	1 172
Total	3 702	3 879	4 190	4 540	4 793	4 931	4 996	5 055	5 095
Capital transfers from non-residents	593	596	584	577	590	606	612	610	603
Resources provided to non-residents	31 726	32 820	34 964	37 429	39 806	41 637	42 876	44 199	45 409

SEASONALLY ADJUSTED

Imports of goods and services	31 299	33 145	34 194	35 624	37 475	37 691	38 724	37 482	38 579
Income to non-residents									
Compensation of employees	221	234	226	266	237	248	265	300	252
Property income	6 941	7 350	7 502	7 863	8 259	8 020	8 531	8 833	8 733
Current transfers	1 298	1 028	1 077	1 148	1 148	1 067	1 145	1 063	1 112
Total	8 460	8 612	8 805	9 277	9 644	9 335	9 941	10 196	10 097
Capital transfers to non-residents	257	277	294	310	313	312	312	317	318
Acquisitions less disposals of non-produced non-financial assets	25	9	5	27	42	22	4	42	39
Net lending	-8 754	-9 037	-8 021	-7 819	-7 326	-4 702	-5 289	-4 061	-3 234
Resources provided by non-residents	31 287	33 005	35 277	37 420	40 148	42 658	43 692	43 976	45 799
Exports of goods and services	26 979	28 558	30 576	32 209	34 749	37 161	38 071	38 280	40 144
Income from non-residents									
Compensation of employees	198	201	201	206	217	225	220	223	234
Property income	2 362	2 489	2 752	3 267	3 469	3 544	3 658	3 723	3 636
Current transfers	1 143	1 157	1 180	1 148	1 139	1 116	1 113	1 161	1 175
Total	3 703	3 847	4 133	4 621	4 825	4 885	4 991	5 107	5 045
Capital transfers from non-residents	605	600	568	590	574	612	630	589	610
Resources provided to non-residents	31 287	33 005	35 277	37 420	40 148	42 658	43 692	43 976	45 799

	1998-99			1999-00			2000-01		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
\$ MILLION									
Income									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	12 857	13 063	13 334	13 605	13 797	13 916	14 028	14 183	14 369
Gross mixed income	13 648	13 841	14 215	14 682	14 860	14 661	14 446	14 525	14 742
Compensation of employees	72 891	73 823	74 912	76 198	77 584	78 912	80 102	81 154	82 108
Property income receivable(b)	12 680	13 026	13 334	13 661	14 110	14 489	14 535	14 484	14 471
Total primary income receivable	112 077	113 754	115 796	118 146	120 351	121 978	123 112	124 347	125 707
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 235	1 281	1 311	1 328	1 346	1 378	1 400	1 404	1 397
Social assistance benefits	12 483	12 513	12 509	12 738	13 414	14 403	15 149	15 456	15 442
Non-life insurance claims	3 112	3 134	3 156	3 199	3 275	3 348	3 400	3 442	3 487
Current transfers to non-profit institutions	2 288	2 409	2 536	2 637	2 705	2 805	2 915	2 970	2 959
Other current transfers									
Non-residents	258	260	266	277	283	285	287	291	295
Other sectors	2	2	2	2	2	2	2	2	2
Total secondary income receivable	19 378	19 599	19 780	20 181	21 026	22 222	23 152	23 566	23 591
Total gross income	131 455	133 353	135 576	138 327	141 376	144 200	146 264	147 912	149 298
Uses of income									
Primary income payable									
Property income									
Dwellings and unincorporated enterprises	5 245	5 374	5 664	6 117	6 640	7 060	7 157	7 026	6 765
Consumer debt interest	925	967	1 032	1 098	1 144	1 165	1 151	1 123	1 093
Total property income payable	6 170	6 341	6 696	7 215	7 784	8 226	8 308	8 149	7 857
Total primary income payable	6 170	6 341	6 696	7 215	7 784	8 226	8 308	8 149	7 857
Secondary income payable									
Income tax payable	19 156	19 582	20 105	20 293	19 823	19 160	18 966	19 270	19 768
Social contributions for workers' compensation	1 354	1 352	1 353	1 364	1 379	1 393	1 404	1 410	1 409
Net non-life insurance premiums	3 124	3 145	3 169	3 206	3 255	3 307	3 355	3 395	3 431
Other current taxes on income, wealth etc	533	531	529	531	534	536	541	547	554
Other current transfers									
Non-residents	202	204	208	213	218	222	226	229	231
Other sectors	157	160	160	150	148	166	180	178	167
Total secondary income payable	24 526	24 974	25 524	25 758	25 357	24 785	24 674	25 030	25 585
Total income payable	30 696	31 315	32 220	32 973	33 140	33 011	32 983	33 179	33 482
Gross disposable income	100 759	102 038	103 356	105 353	108 236	111 189	113 281	114 733	115 801
Final consumption expenditure	90 605	91 780	92 893	94 265	95 821	97 708	99 732	101 650	103 435
Net saving(c)	2 076	1 962	1 959	2 403	3 569	4 477	4 386	3 718	3 321
Consumption of fixed capital	8 078	8 296	8 504	8 685	8 846	9 005	9 175	9 359	9 547
Total use of gross income	131 455	133 353	135 576	138 327	141 376	144 200	146 264	147 912	149 298

MEMORANDUM ITEM

Household saving ratio (%)	2.2	2.1	2.1	2.5	3.6	4.4	4.2	3.5	3.2
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(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Net saving is derived as a balancing item.

	1998-99			1999-00			2000-01		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
\$ MILLION									
Income									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	12 830	13 071	13 311	13 597	13 895	13 851	14 006	14 198	14 374
Gross mixed income	13 674	13 972	13 820	14 925	14 995	14 757	14 024	14 640	14 907
Compensation of employees	73 052	73 601	75 045	76 200	77 369	79 251	79 913	81 267	82 088
Property income receivable(b)	12 359	13 485	13 246	13 386	14 213	14 678	14 553	14 251	14 656
Total primary income receivable	111 914	114 129	115 422	118 107	120 472	122 537	122 497	124 357	126 025
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 206	1 307	1 319	1 322	1 320	1 411	1 382	1 421	1 387
Social assistance benefits	12 464	12 422	12 642	12 848	12 780	14 855	15 315	15 464	15 283
Non-life insurance claims	3 141	3 129	3 159	3 172	3 291	3 353	3 411	3 420	3 501
Current transfers to non-profit institutions	2 349	2 325	2 565	2 686	2 705	2 691	2 994	3 062	2 831
Other current transfers									
Non-residents	259	259	259	284	284	284	284	294	294
Other sectors	2	2	2	2	2	2	2	2	2
Total secondary income receivable	19 421	19 444	19 946	20 314	20 382	22 596	23 388	23 664	23 298
Total gross income	131 335	133 573	135 369	138 421	140 854	145 134	145 885	148 021	149 323
Uses of income									
Primary income payable									
Property income									
Dwellings and unincorporated enterprises	5 319	5 317	5 610	6 123	6 670	7 022	7 289	7 121	6 558
Consumer debt interest	911	984	1 020	1 084	1 187	1 132	1 163	1 141	1 065
Total property income payable	6 230	6 301	6 630	7 207	7 857	8 155	8 451	8 262	7 623
Total primary income payable	6 230	6 301	6 630	7 207	7 857	8 155	8 451	8 262	7 623
Secondary income payable									
Income tax payable	19 186	19 618	20 029	20 171	20 657	18 481	18 545	19 840	19 618
Social contributions for workers' compensation	1 361	1 344	1 356	1 365	1 369	1 411	1 384	1 429	1 400
Net non-life insurance premiums	3 128	3 140	3 169	3 206	3 250	3 312	3 357	3 396	3 428
Other current taxes on income, wealth etc	537	525	532	531	531	543	534	549	558
Other current transfers									
Non-residents	205	200	208	217	216	220	229	230	229
Other sectors	137	170	168	155	122	174	199	171	158
Total secondary income payable	24 554	24 996	25 463	25 646	26 144	24 142	24 248	25 615	25 391
Total income payable	30 783	31 298	32 093	32 853	34 000	32 296	32 699	33 876	33 013
Gross disposable income	100 552	102 275	103 276	105 568	106 854	112 837	113 186	114 144	116 310
Final consumption expenditure	90 312	91 699	93 214	94 170	95 335	98 402	99 210	101 959	103 432
Net saving(c)	2 174	2 259	1 558	2 716	2 666	5 436	4 807	2 830	3 320
Consumption of fixed capital	8 065	8 317	8 504	8 682	8 853	8 999	9 169	9 356	9 558
Total use of gross income	131 335	133 573	135 369	138 421	140 854	145 134	145 885	148 021	149 323

MEMORANDUM ITEM

Household saving ratio (%)	2.4	2.4	1.6	2.8	2.7	5.2	4.6	2.7	3.1
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(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Net saving is derived as a balancing item.

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND												
Food	9 912	10 006	10 028	9 986	9 929	9 923	9 989	10 070	10 147			
Cigarettes and tobacco	1 907	1 906	1 906	1 914	1 924	1 938	1 948	1 952	1 953			
Alcoholic beverages	1 757	1 791	1 819	1 824	1 813	1 813	1 821	1 832	1 844			
Clothing and footwear	3 690	3 754	3 846	3 854	3 729	3 587	3 561	3 636	3 760			
Rent and other dwelling services	17 305	17 466	17 644	17 835	18 030	18 210	18 369	18 521	18 670			
Electricity, gas and other fuel	1 785	1 778	1 786	1 817	1 842	1 851	1 857	1 877	1 908			
Furnishings and household equipment	4 927	5 023	5 179	5 297	5 302	5 255	5 245	5 304	5 405			
Health	3 854	3 903	3 934	3 929	3 910	4 001	4 254	4 570	4 874			
Purchase of vehicles	3 497	3 483	3 375	3 338	3 487	3 700	3 753	3 583	3 297			
Operation of vehicles	5 355	5 393	5 446	5 488	5 459	5 386	5 367	5 402	5 474			
Transport services	2 275	2 285	2 327	2 377	2 405	2 436	2 507	2 610	2 701			
Communications	2 113	2 175	2 226	2 280	2 342	2 400	2 435	2 450	2 448			
Recreation and culture	11 074	11 238	11 420	11 651	11 811	11 858	11 832	11 836	11 880			
Education services	2 170	2 184	2 193	2 193	2 193	2 208	2 225	2 235	2 233			
Hotels, cafes and restaurants	7 013	7 132	7 185	7 161	7 079	7 019	7 044	7 110	7 170			
Insurance and other financial services	6 030	6 115	6 194	6 259	6 303	6 370	6 463	6 553	6 623			
Other goods and services	6 897	6 930	6 932	6 923	6 910	6 941	7 021	7 119	7 227			
Total	91 549	92 551	93 431	94 130	94 481	94 908	95 686	96 653	97 700			
SEASONALLY ADJUSTED												
Food	9 863	10 003	10 098	9 978	9 856	9 978	9 967	10 047	10 194			
Cigarettes and tobacco	1 902	1 901	1 912	1 907	1 928	1 934	1 952	1 953	1 950			
Alcoholic beverages	1 719	1 819	1 827	1 803	1 835	1 797	1 815	1 848	1 835			
Clothing and footwear	3 663	3 756	3 872	3 762	3 991	3 336	3 560	3 718	3 727			
Rent and other dwelling services	17 299	17 474	17 638	17 827	18 041	18 213	18 370	18 515	18 676			
Electricity, gas and other fuel	1 783	1 788	1 770	1 789	1 905	1 822	1 841	1 891	1 914			
Furnishings and household equipment	4 869	5 061	5 150	5 238	5 541	5 025	5 281	5 345	5 371			
Health	3 774	3 923	3 980	3 905	3 930	3 959	4 203	4 622	4 905			
Purchase of vehicles	3 597	3 343	3 459	3 500	2 986	4 088	3 820	3 481	3 269			
Operation of vehicles	5 366	5 331	5 510	5 455	5 481	5 436	5 244	5 449	5 505			
Transport services	2 246	2 294	2 312	2 386	2 435	2 407	2 482	2 631	2 728			
Communications	2 113	2 171	2 224	2 298	2 302	2 433	2 438	2 444	2 450			
Recreation and culture	10 977	11 277	11 428	11 602	11 810	12 029	11 656	11 841	11 966			
Education services	2 153	2 193	2 192	2 211	2 160	2 224	2 226	2 237	2 230			
Hotels, cafes and restaurants	7 007	7 112	7 201	7 222	7 003	7 057	6 987	7 143	7 183			
Insurance and other financial services	6 017	6 120	6 191	6 286	6 273	6 392	6 410	6 629	6 583			
Other goods and services	6 881	6 937	6 982	6 842	6 977	6 919	6 968	7 182	7 206			
Total	91 233	92 483	93 741	93 996	94 492	95 050	95 219	96 974	97 691			

(a) Reference year for chain volume measures is 1999-2000.

1998-99 1999-00 2000-01

	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

TREND

Food	9 823	9 922	9 953	9 956	9 986	10 151	10 424	10 694	10 951
Cigarettes and tobacco	1 797	1 833	1 876	1 948	2 051	2 169	2 276	2 357	2 414
Alcoholic beverages	1 739	1 771	1 800	1 821	1 848	1 898	1 949	1 991	2 030
Clothing and footwear	3 725	3 761	3 816	3 843	3 816	3 787	3 818	3 903	4 031
Rent and other dwelling services	17 053	17 299	17 576	17 890	18 202	18 477	18 712	18 940	19 168
Electricity, gas and other fuel	1 772	1 757	1 770	1 836	1 923	1 998	2 064	2 127	2 190
Furnishings and household equipment	4 930	5 034	5 178	5 300	5 335	5 324	5 343	5 432	5 581
Health	3 757	3 839	3 903	3 927	3 954	4 116	4 460	4 866	5 271
Purchase of vehicles	3 510	3 497	3 399	3 338	3 444	3 628	3 689	3 547	3 277
Operation of vehicles	5 086	5 221	5 379	5 539	5 668	5 750	5 834	5 952	6 086
Transport services	2 268	2 290	2 316	2 367	2 432	2 518	2 609	2 694	2 772
Communications	2 160	2 186	2 209	2 279	2 404	2 539	2 612	2 625	2 596
Recreation and culture	11 134	11 230	11 376	11 670	11 956	12 131	12 197	12 272	12 374
Education services	2 107	2 142	2 176	2 202	2 232	2 279	2 329	2 366	2 388
Hotels, cafes and restaurants	6 909	7 044	7 108	7 167	7 248	7 406	7 606	7 783	7 919
Insurance and other financial services	6 026	6 095	6 178	6 263	6 337	6 411	6 505	6 613	6 720
Other goods and services	6 808	6 858	6 880	6 919	6 986	7 125	7 310	7 488	7 657
Total	90 605	91 780	92 893	94 265	95 821	97 708	99 732	101 650	103 435

SEASONALLY ADJUSTED

Food	9 735	9 912	10 068	9 905	9 913	10 213	10 375	10 737	10 944
Cigarettes and tobacco	1 799	1 816	1 884	1 968	1 991	2 220	2 271	2 357	2 417
Alcoholic beverages	1 703	1 797	1 815	1 788	1 865	1 893	1 943	2 010	2 014
Clothing and footwear	3 699	3 772	3 841	3 747	4 007	3 622	3 835	3 935	4 010
Rent and other dwelling services	17 065	17 300	17 557	17 876	18 241	18 478	18 691	18 957	19 164
Electricity, gas and other fuel	1 806	1 720	1 770	1 820	1 956	1 987	2 056	2 142	2 184
Furnishings and household equipment	4 881	5 087	5 147	5 233	5 540	5 162	5 341	5 460	5 568
Health	3 690	3 841	3 973	3 900	3 960	4 071	4 423	4 915	5 285
Purchase of vehicles	3 587	3 370	3 492	3 495	2 964	3 980	3 763	3 443	3 274
Operation of vehicles	5 091	5 222	5 361	5 577	5 624	5 827	5 764	5 939	6 141
Transport services	2 241	2 293	2 331	2 344	2 439	2 525	2 599	2 707	2 770
Communications	2 171	2 173	2 210	2 303	2 310	2 633	2 607	2 630	2 583
Recreation and culture	11 067	11 247	11 374	11 619	11 910	12 408	11 943	12 315	12 463
Education services	2 087	2 155	2 177	2 213	2 205	2 292	2 330	2 375	2 381
Hotels, cafes and restaurants	6 867	7 037	7 143	7 214	7 080	7 563	7 513	7 841	7 913
Insurance and other financial services	6 032	6 091	6 163	6 291	6 327	6 411	6 485	6 634	6 714
Other goods and services	6 791	6 864	6 908	6 878	7 003	7 119	7 272	7 563	7 609
Total	90 312	91 699	93 214	94 170	95 335	98 402	99 210	101 959	103 432

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m			
Income												
Primary income receivable												
Gross operating surplus	2 978	3 002	3 032	3 074	3 128	3 187	3 243	3 295	3 343			
Taxes on production and imports	19 599	19 702	19 714	19 817	20 380	21 319	22 190	22 866	23 393			
Property income receivable												
Interest	756	640	564	560	578	572	571	580	590			
Dividends												
Public non-financial corporations	2 260	2 250	1 829	1 359	1 214	1 348	1 310	1 378	1 450			
Public financial corporations	818	894	1 012	1 018	818	460	238	301	452			
Other	43	48	46	42	42	37	33	32	36			
Total dividends	3 121	3 191	2 886	2 420	2 074	1 845	1 599	1 712	2 054			
Rent on natural assets(a)	458	510	541	546	542	562	618	677	708			
Total property income receivable	4 334	4 342	3 991	3 525	3 195	2 978	2 779	2 968	3 262			
Total primary income receivable	26 911	27 047	26 737	26 416	26 702	27 484	28 222	29 130	30 051			
Secondary income receivable												
Current taxes on income, wealth etc.												
Income tax from												
Individuals												
Net tax instalments	16 350	16 879	17 560	17 735	17 036	16 082	15 700	15 899	16 400			
Other	2 806	2 702	2 545	2 559	2 787	3 078	3 290	3 378	3 388			
Total individuals	19 156	19 582	20 105	20 293	19 823	19 160	18 966	19 270	19 768			
Resident corporations	6 456	7 127	8 243	9 241	9 468	9 145	8 734	8 592	8 563			
Non-residents	315	330	330	315	292	289	307	327	337			
Total income tax	25 927	27 039	28 677	29 850	29 583	28 594	28 010	28 190	28 696			
Other current taxes on income, wealth etc.	533	531	529	531	534	536	541	547	554			
Total current taxes	26 460	27 570	29 206	30 381	30 117	29 130	28 551	28 737	29 251			
Other current transfers	700	751	810	822	819	847	912	976	1 002			
Total secondary income receivable	27 161	28 321	30 016	31 203	30 936	29 977	29 460	29 712	30 276			
Total gross income	54 072	55 368	56 754	57 618	57 638	57 461	57 679	58 840	60 412			
Uses of income												
Primary income payable												
Property income payable												
Interest												
On unfunded superannuation liabilities	1 580	1 474	1 401	1 415	1 514	1 642	1 745	1 816	1 866			
Other interest	2 130	2 164	2 190	2 121	1 991	1 839	1 763	1 773	1 810			
Total interest	3 710	3 639	3 591	3 536	3 505	3 481	3 513	3 590	3 664			
Rent on natural assets	—	—	—	—	—	—	—	—	—			
Total property income payable	3 710	3 639	3 591	3 536	3 505	3 481	3 513	3 590	3 664			
Subsidies	1 659	1 649	1 617	1 607	1 608	1 653	1 739	1 838	1 928			
Total primary income payable	5 369	5 288	5 208	5 143	5 113	5 133	5 250	5 427	5 612			
Secondary income payable												
Social assistance benefits in cash to residents	12 483	12 513	12 509	12 738	13 414	14 403	15 149	15 456	15 442			
Other current transfers												
Non-residents	315	341	381	403	407	393	377	366	358			
Other sectors	2 233	2 376	2 514	2 610	2 675	2 772	2 877	2 926	2 911			
Total other current transfers	2 548	2 717	2 895	3 013	3 082	3 165	3 254	3 293	3 266			
Total secondary income payable	15 031	15 231	15 404	15 751	16 496	17 569	18 405	18 749	18 710			
Total income payable	20 400	20 518	20 612	20 894	21 609	22 702	23 653	24 176	24 347			
Gross disposable income	33 673	34 849	36 142	36 725	36 030	34 759	34 021	34 664	35 933			
Final consumption expenditure	27 573	28 056	28 977	30 004	30 561	30 835	31 115	31 598	32 143			
Net saving(b)	3 123	3 791	4 132	3 647	2 341	737	-424	-248	370			
Consumption of fixed capital	2 978	3 002	3 032	3 074	3 128	3 187	3 243	3 295	3 343			
Total use of gross income	54 072	55 368	56 754	57 618	57 638	57 461	57 679	58 840	60 412			

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	2 982	3 000	3 031	3 072	3 125	3 191	3 244	3 294	3 342
Taxes on production and imports	19 323	20 019	19 608	19 812	20 181	21 265	22 699	22 475	23 515
Property income receivable									
Interest	831	554	564	573	594	559	570	578	601
Dividends									
Public non-financial corporations	1 644	3 653	841	1 505	1 183	1 570	1 128	1 325	1 626
Public financial corporations	743	906	1 017	966	1 087	213	338	50	790
Other	69	38	50	32	56	29	35	28	39
Total dividends	2 456	4 597	1 908	2 503	2 325	1 812	1 501	1 403	2 455
Rent on natural assets(a)	456	509	561	539	539	558	602	690	735
Total property income receivable	3 743	5 660	3 033	3 614	3 458	2 929	2 673	2 672	3 790
Total primary income receivable	26 048	28 679	25 671	26 498	26 765	27 386	28 617	28 441	30 648
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals									
Net tax instalments	16 266	16 892	17 551	17 670	17 880	15 314	15 295	16 438	16 217
Other	2 919	2 726	2 478	2 501	2 776	3 167	3 250	3 402	3 401
Total individuals	19 186	19 618	20 029	20 171	20 657	18 481	18 545	19 840	19 618
Resident corporations	6 105	7 308	7 939	9 620	9 527	9 300	8 089	9 050	8 458
Non-residents	278	340	351	304	281	303	289	341	342
Total income tax	25 569	27 267	28 318	30 095	30 464	28 085	26 922	29 231	28 418
Other current taxes on income, wealth etc.	537	525	532	531	531	543	534	549	558
Total current taxes	26 106	27 792	28 851	30 627	30 994	28 627	27 456	29 780	28 976
Other current transfers	673	768	809	844	824	774	978	955	1 018
Total secondary income receivable	26 779	28 559	29 660	31 471	31 818	29 401	28 434	30 735	29 994
Total gross income	52 827	57 238	55 331	57 969	58 583	56 787	57 051	59 176	60 641
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	1 612	1 447	1 394	1 410	1 494	1 670	1 755	1 817	1 856
Other interest	2 098	2 179	2 164	2 216	1 943	1 788	1 858	1 622	1 930
Total interest	3 710	3 626	3 558	3 626	3 437	3 458	3 613	3 439	3 786
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 710	3 626	3 558	3 626	3 437	3 458	3 613	3 439	3 786
Subsidies	1 616	1 675	1 667	1 501	1 679	1 669	1 645	1 906	1 949
Total primary income payable	5 326	5 301	5 225	5 126	5 116	5 127	5 258	5 344	5 736
Secondary income payable									
Social assistance benefits in cash to residents	12 464	12 422	12 642	12 848	12 780	14 855	15 315	15 464	15 283
Other current transfers									
Non-residents	319	341	367	427	413	357	421	331	369
Other sectors	2 271	2 309	2 543	2 672	2 641	2 680	2 974	2 976	2 813
Total other current transfers	2 590	2 649	2 910	3 098	3 054	3 037	3 395	3 307	3 181
Total secondary income payable	15 054	15 071	15 552	15 946	15 834	17 892	18 710	18 771	18 464
Total income payable	20 379	20 373	20 777	21 073	20 950	23 018	23 968	24 115	24 199
Gross disposable income	32 447	36 865	34 554	36 897	37 633	33 769	33 083	35 061	36 442
Final consumption expenditure	27 338	28 181	28 734	30 034	31 071	30 581	30 623	32 220	31 859
Net saving(b)	2 128	5 684	2 790	3 790	3 437	—4	—784	—454	1 241
Consumption of fixed capital	2 982	3 000	3 031	3 072	3 125	3 191	3 244	3 294	3 342
Total use of gross income	52 827	57 238	55 331	57 969	58 583	56 787	57 051	59 176	60 641

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	1998-99	1999-00	.....	2000-01	.....			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....									
Taxes on income									
Individuals									
Net tax instalments	17 110	15 349	17 852	18 297	18 793	14 094	15 272	17 017	17 043
Other	6 622	1 419	946	1 818	6 296	1 816	1 685	2 802	6 920
<i>Total individuals</i>	23 732	16 768	18 798	20 115	25 089	15 910	16 957	19 819	23 963
Resident corporations	5 530	7 727	9 299	8 319	8 655	9 819	9 466	7 831	7 695
Non-residents	274	357	341	305	273	318	281	344	328
<i>Total taxes on income</i>	29 536	24 852	28 438	28 739	34 017	26 047	26 704	27 994	31 986
Payroll taxes	2 122	2 265	2 130	2 317	2 109	2 421	2 360	2 291	2 298
Fringe benefit taxes	827	840	850	861	871	945	965	969	958
Land taxes	481	479	479	479	480	529	529	529	529
Municipal and metropolitan improvement rates	1 479	1 545	1 545	1 545	1 543	1 594	1 594	1 594	1 594
Taxes on financial and capital transactions	2 235	2 349	2 432	2 379	2 507	2 388	2 237	2 246	2 586
Sales taxes	3 771	3 942	4 190	3 765	3 746	..	..	..	..
Goods and services tax	..	..	..	..	..	4 828	7 246	6 572	6 878
Excise taxes	3 639	3 540	3 598	3 615	3 906	4 633	4 998	4 879	4 946
Taxes on international trade	881	961	989	944	905	1 106	1 177	1 254	1 069
Taxes on gambling	1 071	1 034	1 129	1 108	1 154	916	938	894	942
Taxes on insurance	491	562	570	502	505	584	650	568	591
Motor vehicle taxes	1 035	981	975	962	1 017	1 030	981	982	1 068
Franchise taxes(a)									
Gas and petroleum products	423	397	411	403	419	..	..	..	..
Tobacco and liquor	1 039	939	1 081	1 202	1 028	..	..	..	..
<i>Total franchise fees</i>	1 462	1 336	1 492	1 605	1 447	..	..	..	..
Other taxes	318	220	305	241	479	317	190	224	548
Total taxes	49 348	44 906	49 122	49 062	54 686	47 338	50 569	50 996	55 993

.. not applicable

(a) Following the introduction of The New Tax System on 1 July 2000 franchise taxes have been reclassified as Commonwealth excise revenue from that date.

SOCIAL ASSISTANCE BENEFIT PAYMENTS, Current Prices: **Original**

	1998-99	1999-00	.....	2000-01	.....			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Commonwealth									
Health	217	380	343	361	412	504	503	505	505
Social security									
Sickness benefits	24	28	20	23	27	29	28	29	29
Benefits to ex-servicemen and their dependants	1 193	1 198	1 152	1 208	1 202	1 378	1 325	1 390	1 382
Permanent disablement benefits	1 460	1 464	1 409	1 477	1 469	1 767	1 700	1 783	1 773
Old age benefits	3 619	3 503	3 614	3 665	3 653	4 140	4 271	4 331	4 317
Unemployment benefits	1 774	1 714	1 709	1 687	1 786	2 037	2 031	2 004	2 122
Family and child benefits	2 397	2 406	2 315	2 427	2 414	2 285	2 198	2 305	2 292
Other	1 213	1 194	1 210	1 213	1 221	2 486	2 519	2 529	2 544
<i>Total social security</i>	<i>11 681</i>	<i>11 507</i>	<i>11 429</i>	<i>11 701</i>	<i>11 773</i>	<i>14 122</i>	<i>14 072</i>	<i>14 371</i>	<i>14 459</i>
Other social assistance benefit payments	587	584	561	590	588	257	247	260	259
<i>Total commonwealth</i>	<i>12 485</i>	<i>12 471</i>	<i>12 333</i>	<i>12 652</i>	<i>12 773</i>	<i>14 883</i>	<i>14 822</i>	<i>15 136</i>	<i>15 223</i>
State and local	168	151	167	227	205	232	269	352	287
Total social assistance benefit payments	12 653	12 622	12 500	12 879	12 978	15 115	15 091	15 488	15 510

CHANGES IN INVENTORIES, Chain Volume Measures(a)

	1998-99					1999-00					2000-01				
	Jun	Sep	Dec	Mar	Jun	Jun	Sep	Dec	Mar	Jun	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND															
Changes in inventories															
Manufacturing	295	163	74	88	291	335	168	-32	-198						
Wholesale trade(b)	928	945	571	191	71	61	-41	-182	-196						
Retail trade	559	460	226	121	376	638	590	270	-155						
Other non-farm industries	-52	-37	-52	-71	-116	-105	-50	2	34						
<i>Total private non-farm(b)</i>	<i>1 673</i>	<i>1 373</i>	<i>567</i>	<i>69</i>	<i>444</i>	<i>853</i>	<i>666</i>	<i>73</i>	<i>-613</i>						
Farm	8	120	93	-3	-13	48	105	109	89						
Public authorities	30	64	151	41	-179	-275	-141	18	111						
Total changes in inventories	1 701	1 557	812	107	253	627	627	189	-23						
Selected marketing authorities(c)	106	54	-26	-89	-123	-111	-76	-34	-31						
SEASONALLY ADJUSTED															
Changes in inventories															
Manufacturing	586	173	-94	91	369	292	384	-334	-38						
Wholesale trade(b)	863	1 116	600	30	-92	319	74	-551	-4						
Retail trade	543	364	380	212	-320	1 280	836	-329	214						
Other non-farm industries	-63	-18	-6	-185	-2	-124	-203	220	-72						
<i>Total private non-farm(b)</i>	<i>1 943</i>	<i>1 406</i>	<i>642</i>	<i>-95</i>	<i>-302</i>	<i>1 766</i>	<i>1 092</i>	<i>-995</i>	<i>100</i>						
Farm	92	149	107	-60	32	-82	300	-4	102						
Public authorities	85	-124	-29	-215	339	-1 022	276	44	—						
Total changes in inventories	2 120	1 432	722	-375	75	662	1 667	-955	201						
Selected marketing authorities(c)	147	110	-205	75	-169	-180	-38	29	-109						

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

(b) Includes for all periods the privatised marketing authorities.

(c) Marketing authorities (included in Wholesale trade) privatised since July 1999.

	1998-99	1999-00	2000-01				2000-01		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

TREND

Gross value of agricultural production(a)	7 951	8 044	8 316	8 561	8 634	8 642	8 765	9 038	9 318
Subsidies not included in GVP	191	191	191	193	198	205	210	214	215
less Production valuation adjustment	-13	29	56	65	75	97	112	116	113
less Production costs other than wages and consumption of fixed capital	4 201	4 180	4 209	4 267	4 312	4 356	4 446	4 552	4 650
<i>Total agricultural factor income</i>	<i>3 953</i>	<i>4 026</i>	<i>4 242</i>	<i>4 422</i>	<i>4 446</i>	<i>4 393</i>	<i>4 417</i>	<i>4 584</i>	<i>4 771</i>
Taxes less subsidies on production and imports	107	107	106	106	107	105	102	100	101
Gross agricultural product at market prices	4 060	4 133	4 348	4 528	4 553	4 499	4 519	4 684	4 872
less Compensation of employees, consumption of fixed capital, net property income payable	2 621	2 616	2 637	2 707	2 799	2 860	2 884	2 897	2 911
less Taxes less subsidies on production and imports	107	107	106	106	107	105	102	100	101
Agricultural income	1 332	1 409	1 605	1 714	1 647	1 533	1 533	1 687	1 860
less Increase in assets with marketing organisations	96	167	134	29	-50	-22	53	8	-171
less Output for own consumption	276	282	289	290	291	297	303	303	299
<i>Realised agricultural income</i>	<i>960</i>	<i>960</i>	<i>1 182</i>	<i>1 396</i>	<i>1 406</i>	<i>1 259</i>	<i>1 177</i>	<i>1 377</i>	<i>1 733</i>

SEASONALLY ADJUSTED

Gross value of agricultural production(a)	7 884	8 130	8 047	8 864	8 652	8 474	8 738	9 124	9 291
Subsidies not included in GVP	192	188	192	194	195	207	210	213	215
less Production valuation adjustment	-43	59	59	59	59	113	113	113	113
less Production costs other than wages and consumption of fixed capital	4 247	4 094	4 227	4 305	4 307	4 331	4 434	4 588	4 632
<i>Total agricultural factor income</i>	<i>3 873</i>	<i>4 165</i>	<i>3 953</i>	<i>4 694</i>	<i>4 481</i>	<i>4 238</i>	<i>4 401</i>	<i>4 636</i>	<i>4 761</i>
Taxes less subsidies on production and imports	104	111	103	103	114	100	109	91	107
Gross agricultural product at market prices	3 977	4 276	4 056	4 797	4 595	4 338	4 509	4 727	4 868
less Compensation of employees, consumption of fixed capital, net property income payable	2 659	2 592	2 627	2 694	2 824	2 860	2 888	2 889	2 915
less Taxes less subsidies on production and imports	104	111	103	103	114	100	109	91	107
Agricultural income	1 214	1 573	1 326	2 000	1 657	1 378	1 513	1 748	1 847
less Increase in assets with marketing organisations	338	-58	234	176	-311	68	34	208	-375
less Output for own consumption	271	278	299	288	286	293	315	298	296
<i>Realised agricultural income</i>	<i>604</i>	<i>1 353</i>	<i>794</i>	<i>1 535</i>	<i>1 682</i>	<i>1 017</i>	<i>1 163</i>	<i>1 242</i>	<i>1 925</i>

(a) Includes output produced by the household sector for its own consumption.

1998–99 1999–00 2000–01

Jun Sep Dec Mar Jun Sep Dec Mar Jun

TREND

Real gross national income(a) (\$m)	147 587	149 341	151 557	153 905	155 530	156 186	156 546	157 184	158 022
Gross national income at current prices (\$m)	145 561	147 795	150 868	154 437	157 663	160 079	161 694	163 158	164 477
Real gross domestic income(a) (\$m)	152 537	154 321	156 450	158 574	159 914	160 403	160 736	161 408	162 302
Private business investment–current prices(b) (\$m)	19 113	19 724	19 941	19 762	19 220	18 800	18 637	18 319	18 035
Private business investment–chain volume(c) (\$m)	19 023	19 679	19 914	19 998	19 340	19 057	18 704	18 265	17 930
Private business investment–implicit price deflator(d)	100.5	100.2	100.1	98.8	99.4	98.6	99.6	100.3	100.6
Private non-farm inventory levels–chain volume(e) (\$m)	79 908	81 282	81 848	81 917	82 361	83 214	83 880	83 952	83 339
Private non-farm inventory levels–book values(f) (\$m)	80 009	82 025	83 950	85 557	87 284	89 067	90 470	91 464	92 201
Domestic sales (\$m)	69 131	70 372	71 645	72 563	72 589	72 242	72 147	72 430	72 848
Total sales (\$m)	89 573	91 620	94 522	97 233	98 983	100 172	101 311	102 674	104 126
Private non-farm inventories to total sales(f) (Quotient)	0.893	0.895	0.888	0.880	0.882	0.889	0.893	0.891	0.885
Imports to domestic sales (Quotient)	0.358	0.366	0.377	0.387	0.409	0.417	0.417	0.414	0.411
Non-farm GDP–chain volume(a) (\$m)	148 951	150 548	152 272	153 871	154 882	155 286	155 623	156 165	156 904
Non-farm GDP at current prices (\$m)	146 547	148 605	151 289	154 603	157 594	160 008	162 014	164 044	166 100
Non-farm product–implicit price deflators(g) (Index Numbers)	98.4	98.7	99.4	100.5	101.8	103.0	104.1	105.0	105.9
Non-farm compensation of employees (\$m)	72 100	73 046	74 144	75 419	76 789	78 118	79 313	80 361	81 293
Average non-farm compensation per employee (\$)	9 972	10 065	10 130	10 180	10 251	10 351	10 478	10 610	10 740
Wages share of total factor income (%)	55.1	54.9	54.5	54.1	54.1	54.4	54.9	55.2	55.4
Profits share of total factor income (%)	22.6	22.9	23.3	23.7	23.8	23.7	23.4	23.1	22.7

SEASONALLY ADJUSTED

Real gross national income(a) (\$m)	147 345	149 046	151 665	154 117	155 249	157 053	155 765	156 951	158 700
Gross national income at current prices (\$m)	145 063	147 900	150 626	154 957	156 778	161 579	160 714	163 278	164 825
Real gross domestic income(a) (\$m)	152 209	154 140	156 548	158 717	159 807	161 036	159 998	161 271	162 885
Private business investment–current prices(b) (\$m)	19 018	19 005	21 311	19 075	18 875	19 533	17 990	18 699	17 935
Private business investment–chain volume(c) (\$m)	18 928	18 961	21 282	19 302	18 992	19 800	18 054	18 644	17 830
Private business investment–implicit price deflator(d)	100.5	100.2	100.1	98.8	99.4	98.6	99.6	100.3	100.6
Private non-farm inventory levels–chain volume(e) (\$m)	80 710	82 116	82 758	82 663	82 361	84 127	85 219	84 224	84 324
Private non-farm inventory levels–book values(f) (\$m)	79 923	82 176	83 984	85 664	87 055	88 774	91 396	90 953	92 152
Domestic sales (\$m)	68 451	70 446	71 743	72 938	72 148	72 863	71 319	72 646	73 128
Total sales (\$m)	88 468	91 784	94 728	97 542	98 709	100 559	100 897	102 602	104 449
Private non-farm inventories to total sales(f) (Quotient)	0.903	0.895	0.887	0.878	0.882	0.883	0.906	0.886	0.882
Imports to domestic sales (Quotient)	0.356	0.369	0.376	0.386	0.411	0.412	0.430	0.403	0.414
Non-farm GDP–chain volume(a) (\$m)	148 811	150 200	152 705	153 673	154 933	155 684	155 160	155 991	157 363
Non-farm GDP at current prices (\$m)	146 007	148 474	151 494	154 568	157 128	161 408	160 714	164 401	166 442
Non-farm product–implicit price deflators(g) (Index Numbers)	98.1	98.9	99.2	100.6	101.4	103.7	103.6	105.4	105.8
Non-farm compensation of employees (\$m)	72 248	72 837	74 270	75 442	76 555	78 450	79 130	80 497	81 246
Average non-farm compensation per employee (\$)	9 981	10 079	10 133	10 185	10 211	10 396	10 446	10 617	10 754
Wages share of total factor income (%)	55.4	54.8	54.6	54.0	54.1	54.1	55.3	55.0	55.3
Profits share of total factor income (%)	22.3	22.9	23.4	23.7	23.5	24.2	23.1	23.3	22.7

(a) Reference year for chain volume and real measures is 1999–2000.

(b) See paragraph 38 of the Explanatory Notes.

(c) See paragraph 38 of the Explanatory Notes. Reference year for chain volume measures is 1999–2000.

(d) See paragraph 38 of the Explanatory Notes. Reference year for implicit price deflators is 1999–2000.

(e) Reference year for chain volume measures is 1999–2000. Includes for all periods the privatised marketing authorities.

(f) Includes for all periods the privatised marketing authorities.

(g) Reference year for implicit price deflators is 1999–2000.

GROSS DOMESTIC PRODUCT (CHAIN VOLUME MEASURES)(a), AND ASSOCIATED STATISTICS

1992-93 1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

VALUES

GDP (\$m)	467 408	485 982	506 448	529 355	548 815	573 244	603 447	629 212	641 370
GDP per capita(b) (\$)	26 576	27 354	28 196	29 094	29 795	30 779	32 037	33 037	33 281
GDP market sector(c) (\$m)	292 412	305 618	319 398	334 813	346 496	363 113	382 181	403 431	404 146

INDEXES (d)

Hours worked	86.0	88.0	91.7	93.9	94.3	95.4	97.3	100.0	101.8
GDP per hour worked	86.4	87.8	87.8	89.6	92.5	95.5	98.6	100.0	100.1
Hours worked market sector(c)	88.8	90.5	94.0	94.7	95.0	95.4	96.7	100.0	99.9
GDP per hour worked market sector(c)	81.6	83.7	84.2	87.6	90.4	94.3	98.0	100.0	100.2
Terms of trade	95.4	92.8	95.2	98.1	101.1	101.2	95.9	100.0	103.1
Chain price index for GDP	90.8	91.5	93.0	95.3	96.8	98.0	97.8	100.0	104.7

PERCENTAGE CHANGES (e)

GDP	3.7	4.0	4.2	4.5	3.7	4.5	5.3	4.3	1.9
GDP per capita(b)	2.6	2.9	3.1	3.2	2.4	3.3	4.1	3.1	0.7
Hours worked	0.7	2.3	4.2	2.4	0.4	1.3	1.9	2.8	1.8
GDP per hour worked	3.0	1.6	—	2.1	3.3	3.2	3.3	1.4	0.1
GDP market sector(c)	2.9	4.5	4.5	4.8	3.5	4.8	5.3	5.6	0.2
Hours worked market sector(c)	0.7	1.9	3.9	0.7	0.3	0.5	1.3	3.4	-0.1
GDP per hour worked market sector(c)	2.2	2.6	0.6	4.1	3.2	4.3	3.9	2.1	0.2
Terms of trade	-4.2	-2.8	2.6	3.1	3.0	0.1	-5.2	4.3	3.1
Chain price index for GDP	1.3	0.9	1.6	2.5	1.5	1.2	-0.2	2.2	4.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1999-2000.

(b) Population estimates are as published in the quarterly publication Australian Demographic Statistics (Cat. no. 3101.0) or, where not yet available, projections based on current trends.

(c) ANZSIC divisions A to K and P. See paragraph 35 of the Explanatory Notes.

(d) Reference year for indexes is 1999-2000 = 100.0.

(e) Percentage change on preceding year.

EXPENDITURE ON GDP, Chain Volume Measures(a)

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
Defence	10 393	10 097	9 886	9 802	9 822	9 950	10 557	11 247	12 016
Other	83 715	84 730	88 025	92 097	93 616	97 381	101 674	106 790	109 454
Total general government	94 269	95 000	98 092	102 065	103 536	107 445	112 233	118 037	121 470
Households	284 980	291 581	305 881	317 505	326 712	342 374	359 900	374 712	384 933
Total final consumption expenditure	379 147	386 496	403 915	419 500	430 220	449 819	472 153	492 749	506 403
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	14 668	16 840	17 086	13 823	14 029	17 193	18 687	21 231	16 396
Alterations and additions	9 585	10 430	11 349	11 050	11 009	12 615	13 393	15 230	12 594
Total dwellings	24 240	27 250	28 421	24 877	25 040	29 808	32 081	36 461	28 989
Other buildings and structures									
New building	8 602	8 191	9 431	10 842	11 926	11 769	12 557	12 147	9 664
New engineering construction	4 042	4 843	5 014	6 250	7 184	8 766	10 587	8 736	7 088
Net purchases of second hand assets	812	752	469	765	1 541	3 781	1 182	3 733	1 704
Total other buildings and structures	13 346	13 748	14 840	17 793	20 591	24 303	24 338	24 616	18 457
Machinery and equipment									
New	20 210	22 248	27 641	30 302	33 442	37 420	37 516	40 912	41 432
Net purchases of second hand assets	1 610	1 700	1 417	1 612	2 813	2 236	1 719	1 483	1 185
Total machinery and equipment	21 824	23 952	29 046	31 902	36 264	39 659	39 236	42 394	42 617
Livestock	1 528	1 605	1 586	1 749	1 680	1 309	1 511	1 559	1 454
Intangible fixed assets	3 690	4 082	4 496	4 732	5 975	7 093	8 460	9 969	11 801
Ownership transfer costs	7 160	7 953	7 793	7 232	7 358	7 935	8 004	8 901	8 102
Total private gross fixed capital formation	69 978	76 647	85 061	87 820	97 006	110 159	113 628	123 899	111 421
Public									
Public corporations									
Commonwealth	4 392	3 742	4 886	5 100	5 012	4 000	4 401	4 951	3 558
State and local	6 506	6 385	7 209	6 311	4 678	4 124	7 149	4 325	5 903
Total public corporations	10 862	10 105	12 077	11 394	9 669	8 106	11 516	9 277	9 461
General government									
National									
Defence	672	865	1 065	963	1 223	1 391	1 578	1 796	1 873
Other	2 052	2 134	2 052	2 321	1 990	858	819	1 828	2 188
Total national	2 072	2 318	2 460	2 522	2 625	2 089	2 415	3 624	4 061
State and local	8 922	8 568	9 236	8 856	9 945	10 442	10 755	12 254	12 154
Total general government	11 223	11 271	12 092	11 851	12 945	12 632	13 120	15 878	16 214
Total public gross fixed capital formation	21 990	21 306	24 054	23 146	22 573	20 717	24 574	25 154	25 675
Total gross fixed capital formation	91 433	97 296	108 379	110 486	119 141	130 524	137 704	149 054	137 096
Domestic final demand	469 866	483 450	512 550	530 054	549 654	580 599	610 301	641 802	643 499
Changes in inventories									
Private non-farm(b)	1 403	1 328	2 485	-81	2 036	-734	4 396	1 837	1 950
Farm	-179	-159	689	590	-155	348	-193	59	302
Public authorities	-342	-43	108	-878	-2 672	303	182	-135	-720
Total changes in inventories	861	1 105	3 312	-291	-765	-62	4 462	1 760	1 528
Gross national expenditure	469 407	483 644	514 658	530 527	550 187	581 206	615 417	643 563	645 027
Exports of goods and services	77 738	85 288	89 441	98 591	108 925	112 949	115 255	125 972	134 863
less Imports of goods and services	76 281	81 391	94 842	98 667	108 465	119 010	124 752	140 323	138 358
Statistical discrepancy (E)	-4 771	-2 985	—	—	—	—	—	—	-162
Gross domestic product	467 408	485 982	506 448	529 355	548 815	573 244	603 447	629 212	641 370

— nil or rounded to zero (including null cells)

(b) Includes for all periods the privatised marketing authorities.

(a) Reference year for chain volume measures is 1999-2000.

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
Final consumption expenditure									
General government									
Defence	84.5	87.4	87.7	90.0	90.6	91.2	94.7	100.0	100.8
Other	88.6	89.1	89.6	91.2	93.1	94.6	96.5	100.0	103.2
<i>Total general government</i>	88.1	88.9	89.4	91.1	92.9	94.3	96.3	100.0	103.0
Households	88.4	89.9	91.2	93.9	95.7	97.5	98.5	100.0	104.8
<i>Total final consumption expenditure</i>	88.3	89.7	90.8	93.2	95.0	96.8	98.0	100.0	104.4
Gross fixed capital formation									
Private									
Dwellings									
New and used dwellings	85.5	87.1	89.6	91.4	92.1	93.1	95.1	100.0	113.0
Alterations and additions	86.7	88.5	90.8	92.4	92.6	93.1	94.7	100.0	113.4
<i>Total dwellings</i>	86.0	87.7	90.1	91.8	92.3	93.1	94.9	100.0	113.2
Other buildings and structures									
New building	78.8	79.6	83.2	86.5	89.2	92.8	96.4	100.0	102.0
New engineering construction	87.3	87.7	89.3	91.7	93.1	94.3	95.8	100.0	103.5
<i>Total other buildings and structures</i>	82.1	82.8	85.6	88.7	90.9	93.6	96.2	100.0	102.7
Machinery and equipment	125.3	126.9	122.6	120.7	111.6	108.0	106.6	100.0	97.9
Livestock	130.6	132.1	143.0	73.3	83.5	91.5	87.7	100.0	134.1
Intangible fixed assets	127.8	122.8	118.3	114.6	110.8	107.5	103.6	100.0	95.6
Ownership transfer costs	68.7	73.2	74.6	82.4	85.3	87.0	90.8	100.0	107.4
<i>Total private gross fixed capital formation</i>	100.3	101.7	101.9	101.8	99.4	98.9	99.5	100.0	104.3
Public									
Public corporations									
Commonwealth	105.2	105.3	104.5	105.0	102.9	102.4	100.6	100.0	101.5
State and local	96.1	95.8	96.0	97.4	94.8	95.3	96.9	100.0	101.4
<i>Total public corporations</i>	99.4	99.2	99.1	100.2	97.8	97.9	98.2	100.0	101.5
General government									
National									
Defence	160.9	157.6	150.7	145.1	131.5	124.6	116.1	100.0	97.4
Other	126.3	124.2	120.4	117.9	111.7	107.9	104.9	100.0	99.8
<i>Total national</i>	138.7	136.2	131.5	128.0	119.5	114.6	109.6	100.0	98.9
State and local	96.7	97.6	98.6	100.2	99.4	100.1	100.6	100.0	102.0
<i>Total general government</i>	106.7	106.9	106.5	106.8	104.1	103.5	102.7	100.0	101.2
<i>Total public gross fixed capital formation</i>	103.3	103.3	103.1	103.8	101.2	100.9	100.7	100.0	101.3
<i>Total gross fixed capital formation</i>	101.0	102.0	102.1	102.2	99.7	99.3	99.7	100.0	103.7
Domestic final demand	91.1	92.4	93.3	95.2	96.1	97.4	98.4	100.0	104.2
Exports of goods and services	97.2	95.8	97.4	99.9	96.5	100.9	97.6	100.0	114.2
Imports of goods and services	98.7	100.4	99.0	99.2	93.2	97.8	100.4	100.0	110.8
Gross domestic product	90.8	91.5	93.0	95.3	96.8	98.0	97.8	100.0	104.7

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 1999-2000 = 100.

EXPENDITURE ON GDP, Implicit Price Deflators(a)

1992-93 1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

Final consumption expenditure

General government

Defence 86.1 88.8 89.0 91.2 91.8 92.4 95.5 100.0 101.7

Other 88.5 89.1 89.7 91.2 93.1 94.6 96.5 100.0 103.2

Total general government 88.1 88.9 89.4 91.1 92.9 94.3 96.4 100.0 103.1

Households 89.7 91.2 92.5 94.8 96.3 97.9 98.6 100.0 104.6

Total final consumption expenditure 89.3 90.6 91.8 93.9 95.5 97.0 98.1 100.0 104.2

Gross fixed capital formation

Private

Dwellings

New and used dwellings 85.8 87.2 89.4 91.1 91.9 92.9 95.0 100.0 112.6

Alterations and additions 87.0 88.5 90.6 92.1 92.5 93.0 94.5 100.0 113.0

Total dwellings 86.3 87.7 89.9 91.5 92.1 93.0 94.8 100.0 112.8

Other buildings and structures

New building 78.2 79.5 82.0 86.9 89.7 93.2 96.5 100.0 101.7

New engineering construction 87.1 87.9 88.2 92.4 93.8 94.8 95.9 100.0 102.9

Total other buildings and structures 81.7 82.8 84.5 89.3 91.6 93.9 96.2 100.0 102.1

Machinery and equipment 117.8 120.1 116.7 115.9 107.3 106.6 105.9 100.0 98.4

Livestock 113.1 113.9 121.8 68.1 78.7 88.6 88.3 100.0 135.2

Intangible fixed assets 129.7 124.6 120.2 116.9 112.8 109.0 104.5 100.0 95.6

Ownership transfer costs 68.6 72.8 72.7 78.7 83.7 88.7 91.0 100.0 107.2

Total private gross fixed capital formation 98.5 100.1 99.9 100.2 98.0 98.7 99.3 100.0 103.6

Public

Public corporations

Commonwealth 98.5 98.0 96.9 98.4 99.2 99.0 100.5 100.0 100.5

State and local 98.9 98.5 98.9 99.9 97.3 98.3 98.5 100.0 98.9

Total public corporations 99.1 98.5 98.2 99.4 98.5 98.9 99.6 100.0 99.5

General government

National

Defence 155.1 151.8 144.8 140.0 125.7 118.7 111.3 100.0 98.0

Other 107.3 105.0 98.4 93.1 89.3 95.7 106.4 100.0 98.9

Total national 156.6 153.3 144.8 139.2 126.3 118.4 108.8 100.0 98.5

State and local 95.0 95.6 96.7 98.7 97.6 98.3 100.2 100.0 102.0

Total general government 104.5 104.2 103.3 103.3 100.6 100.8 102.2 100.0 101.2

Total public gross fixed capital formation 102.2 101.9 101.3 101.8 99.9 100.2 101.2 100.0 100.6

Total gross fixed capital formation 100.0 101.2 100.9 101.0 98.7 99.2 100.0 100.0 103.0

Domestic final demand 91.5 92.8 93.6 95.4 96.1 97.5 98.5 100.0 104.0

Gross national expenditure 91.7 93.1 93.5 95.2 96.0 97.4 98.5 100.0 103.8

Exports of goods and services 98.9 97.3 98.0 100.5 96.5 100.7 97.2 100.0 113.5

Imports of goods and services 103.7 104.9 103.0 102.4 95.5 99.6 101.4 100.0 110.2

Gross domestic product 90.7 91.6 93.1 95.0 96.6 97.9 98.0 100.0 104.5

MEMORANDUM ITEM

Terms of trade 95.4 92.8 95.2 98.1 101.1 101.2 95.9 100.0 103.1

(a) Reference year for implicit price deflators is 1999-2000.

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government	83 036	84 440	87 739	92 957	96 173	101 332	108 213	118 037	125 189
Households	255 547	265 897	282 870	301 069	314 565	335 101	354 951	374 712	402 685
<i>Total final consumption expenditure</i>	338 583	350 337	370 609	394 026	410 738	436 433	463 164	492 749	527 875
Gross fixed capital formation									
Private									
Dwellings	20 928	23 909	25 558	22 771	23 074	27 708	30 405	36 461	32 698
Other buildings and structures	10 899	11 383	12 545	15 881	18 851	22 815	23 406	24 616	18 849
Machinery and equipment	25 708	28 760	33 884	36 964	38 896	42 270	41 562	42 394	41 947
Livestock	1 728	1 828	1 931	1 190	1 322	1 162	1 335	1 559	1 966
Intangible fixed assets	4 789	5 088	5 406	5 530	6 738	7 728	8 840	9 969	11 282
Ownership transfer costs	4 907	5 787	5 668	5 693	6 157	7 042	7 280	8 901	8 686
<i>Total private gross fixed capital formation</i>	68 959	76 755	84 992	88 029	95 038	108 724	112 828	123 899	115 427
Public									
Public corporations	10 759	9 957	11 865	11 322	9 525	8 014	11 468	9 277	9 418
General government	11 723	11 749	12 493	12 248	13 026	12 734	13 408	15 878	16 401
<i>Total public gross fixed capital formation</i>	22 483	21 706	24 357	23 569	22 551	20 748	24 876	25 154	25 819
<i>Total gross fixed capital formation</i>	91 442	98 462	109 349	111 599	117 588	129 472	137 704	149 054	141 246
Domestic final demand	430 025	448 798	479 958	505 625	528 326	565 905	600 868	641 802	669 121
Changes in inventories	406	1 294	1 393	-813	-10	62	5 152	1 760	367
Gross national expenditure	430 431	450 092	481 351	504 812	528 316	565 967	606 020	643 563	669 488
Exports of goods and services	76 899	83 015	87 654	99 095	105 160	113 744	112 025	125 972	153 131
less Imports of goods and services	79 077	85 396	97 654	101 078	103 590	118 482	126 453	140 323	152 424
Statistical discrepancy (E)	-4 314	-2 722	—	—	—	—	—	—	-165
Gross domestic product	423 938	444 989	471 348	502 828	529 886	561 229	591 592	629 212	670 029
Compensation of employees	203 276	211 802	224 450	241 100	257 968	268 912	287 086	302 312	322 638
Gross operating surplus									
Non-financial corporations									
Private	58 211	63 317	67 944	74 173	78 385	84 596	89 051	97 879	101 044
Public	18 804	20 112	19 643	18 618	18 813	20 370	18 046	18 752	19 009
<i>Total non-financial corporations</i>	77 015	83 429	87 587	92 791	97 198	104 966	107 097	116 631	120 053
Financial corporations	10 946	11 505	10 656	9 864	9 692	13 099	11 944	13 398	16 791
General government	9 435	9 817	10 187	10 637	10 835	11 216	11 739	12 228	13 072
Dwellings owned by persons	35 146	36 530	38 143	40 425	43 933	47 552	50 406	53 880	56 433
<i>Total gross operating surplus</i>	132 542	141 281	146 573	153 717	161 658	176 833	181 186	196 137	206 349
Gross mixed income	43 752	44 487	45 576	48 970	48 500	50 929	53 590	57 666	58 292
<i>Total factor income</i>	379 570	397 570	416 599	443 787	468 126	496 674	521 862	556 115	587 279
Taxes less subsidies on production and imports	44 106	49 361	54 749	59 041	61 760	64 555	69 730	73 096	82 789
Statistical discrepancy (I)	262	-1 941	—	—	—	—	—	—	-39
Gross domestic product	423 938	444 989	471 348	502 828	529 886	561 229	591 592	629 212	670 029

MEMORANDUM ITEM

Average compensation per employee (\$)	31 869	32 630	33 147	34 582	36 422	37 435	38 909	40 068	41 670
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— nil or rounded to zero (including null cells)

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	14 405	15 008	11 676	14 677	15 852	15 655	16 437	17 646	16 796
Forestry and fishing	1 264	1 236	1 325	1 311	1 452	1 508	1 539	1 566	1 605
<i>Total</i>	14 654	15 093	12 948	15 989	17 297	17 145	17 964	19 212	18 402
B Mining									
Mining (excluding services to mining)	19 359	19 707	21 005	22 635	22 920	23 640	23 930	26 803	28 174
Services to mining	1 286	1 294	1 563	1 672	1 769	1 856	1 739	1 325	1 591
<i>Total</i>	20 611	20 976	22 420	24 146	24 542	25 352	25 485	28 128	29 765
C Manufacturing									
Food, beverage and tobacco	11 464	11 878	12 003	12 443	12 617	13 638	14 505	15 410	17 089
Textile, clothing, footwear	3 384	3 429	3 349	3 177	3 151	3 211	3 251	3 048	2 920
Wood and paper products	6 208	6 332	6 519	6 659	6 426	6 497	6 439	7 309	6 355
Printing, publishing and recorded media	4 138	4 223	4 446	4 497	4 766	4 715	4 799	5 090	4 691
Petroleum, coal, chemical, etc	8 205	8 610	8 871	9 383	9 578	9 828	10 441	10 401	10 827
Non-metallic mineral products	4 674	4 778	4 776	4 424	4 486	4 649	5 242	4 276	4 627
Metal products	10 765	11 237	11 068	11 358	11 623	11 707	11 994	11 415	11 372
Machinery and equipment	9 772	10 590	11 253	11 699	12 067	12 565	12 938	14 381	14 095
Other manufacturing	2 335	2 482	2 508	2 485	2 577	2 710	2 718	2 648	2 250
<i>Total</i>	60 132	62 815	64 149	65 593	66 936	69 120	71 848	73 978	74 226
D Electricity, gas and water supply									
Electricity	8 263	8 555	8 747	8 957	8 969	9 323	9 433	9 704	9 901
Gas	1 034	1 092	1 167	1 182	1 189	1 238	1 315	1 398	1 453
Water supply, sewerage and drainage services	4 048	4 170	4 302	4 277	4 209	4 314	4 338	4 408	4 637
<i>Total</i>	13 361	13 831	14 209	14 411	14 360	14 869	15 084	15 510	15 991
E Construction	24 814	26 398	27 738	28 155	28 853	31 757	34 033	36 149	29 792
F Wholesale trade	20 756	22 358	24 814	26 375	27 801	29 502	30 731	32 648	32 365
G Retail trade	24 314	25 082	26 340	27 385	28 786	29 770	31 340	32 718	32 968
H Accommodation, cafes and restaurants	10 087	10 769	11 689	11 595	12 222	12 602	13 585	14 479	14 726
I Transport and storage									
Road	6 342	6 652	7 300	8 125	8 532	8 920	9 203	9 713	9 590
Air and space	3 237	3 542	3 851	4 122	4 395	4 381	4 420	4 691	4 972
Water	555	627	667	702	755	755	736	701	711
Rail, pipeline and other transport	4 322	4 503	4 499	4 862	4 971	4 950	5 024	5 092	5 154
Transport services and storage	8 581	8 990	9 496	10 113	10 457	10 599	10 838	10 998	11 057
<i>Total</i>	23 042	24 321	25 824	27 952	29 162	29 682	30 203	31 195	31 484
J Communication services	9 253	10 107	11 302	12 403	13 679	15 144	16 720	18 476	20 373
K Finance and insurance	28 288	28 710	30 427	31 460	32 063	33 368	37 613	38 657	40 436
L Property and business services(c)	44 336	45 543	48 489	50 053	53 288	56 959	62 644	67 772	74 064
M Government administration and defence	20 542	21 398	22 291	22 268	23 173	22 991	24 018	24 070	24 829
N Education	24 018	24 236	24 390	24 964	25 586	26 146	26 680	27 102	27 544
P Health and community services	26 864	27 917	29 145	30 811	31 586	32 676	33 510	34 329	35 260
P Cultural and recreational services	8 855	9 064	9 569	9 555	9 712	10 267	10 517	10 914	12 131
Q Personal and other services	10 034	10 123	10 759	11 261	11 652	12 203	12 690	14 417	15 450
.. Ownership of dwellings	44 178	45 761	47 529	48 785	51 625	53 485	55 835	58 091	60 478
<i>Gross value added at basic prices</i>	429 332	445 735	463 713	483 800	502 740	523 789	551 849	577 845	590 285
Taxes less subsidies on products	33 934	35 487	38 729	39 874	40 863	43 932	46 239	51 367	50 865
Statistical discrepancy (P)	4 483	5 101	—	—	—	—	—	—	220
Gross domestic product	467 408	485 982	506 448	529 355	548 815	573 244	603 447	629 212	641 370

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 1999-2000.

(c) Excludes ownership of dwellings.

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Compensation of employees	203 276	211 802	224 450	241 100	257 968	268 912	287 086	302 312	322 638
Gross operating surplus	132 542	141 281	146 573	153 717	161 658	176 833	181 186	196 137	206 349
Gross mixed income	43 752	44 487	45 576	48 970	48 500	50 929	53 590	57 666	58 292
Taxes less subsidies on production and imports	44 106	49 361	54 749	59 041	61 760	64 555	69 730	73 096	82 789
Net primary income from non-residents	-12 683	-13 534	-18 117	-19 533	-19 151	-18 091	-18 189	-19 346	-19 571
Gross national income	410 993	433 397	453 231	483 295	510 735	543 138	573 403	609 865	650 497
Net secondary income from non-residents									
Current taxes on income, wealth, etc	790	746	778	873	892	940	997	1 135	1 113
Other current transfers	-1 012	-878	-1 101	-809	-913	-918	-1 746	-917	-935
Gross disposable income	410 771	433 265	452 908	483 359	510 714	543 160	572 654	610 083	650 675
Use of gross disposable income									
Final consumption expenditure									
General government	83 036	84 440	87 739	92 957	96 173	101 332	108 213	118 037	125 189
Households	255 547	265 897	282 870	301 069	314 565	335 101	354 951	374 712	402 685
Net saving(a)	2 413	9 155	6 034	10 717	19 599	20 567	18 174	19 672	18 509
Consumption of fixed capital	69 775	73 773	76 264	78 617	80 376	86 160	91 316	97 663	104 292
Total use of gross disposable income	410 771	433 265	452 908	483 359	510 714	543 160	572 654	610 083	650 675

(a) Net saving is derived as a balancing item.

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net saving									
General government	-21 519	-18 009	-16 135	-10 473	-1 829	5 041	9 582	15 350	208
Households	14 001	13 798	12 978	14 170	17 737	7 766	9 914	8 555	16 453
Other sectors	9 931	13 366	9 192	7 019	3 692	7 760	-1 322	-4 234	1 848
<i>Total net saving</i>	2 413	9 155	6 034	10 717	19 599	20 567	18 174	19 672	18 509
Consumption of fixed capital	69 775	73 773	76 264	78 617	80 376	86 160	91 316	97 663	104 292
Capital transfers									
Receivable from non-residents	1 347	1 058	1 383	1 952	2 200	2 068	2 197	2 335	2 442
less Payable to non-residents	743	758	843	907	877	971	1 011	1 199	1 260
Gross saving and capital transfers	72 792	83 228	82 838	90 379	101 298	107 824	110 676	118 471	123 983
Gross fixed capital formation									
Private	68 959	76 755	84 992	88 029	95 038	108 724	112 828	123 899	115 427
Public corporations	10 759	9 957	11 865	11 322	9 525	8 014	11 468	9 277	9 418
General government	11 723	11 749	12 493	12 248	13 026	12 734	13 408	15 878	16 401
<i>Total gross fixed capital formation</i>	91 442	98 462	109 349	111 599	117 588	129 472	137 704	149 054	141 246
Changes in inventories									
Private non-farm(a)	928	1 316	659	-487	2 402	-418	5 165	1 837	918
Farm	-216	16	611	511	-55	176	-193	59	220
Public authorities	-307	-38	123	-837	-2 357	304	180	-135	-772
<i>Total changes in inventories</i>	406	1 294	1 393	-813	-10	62	5 152	1 760	367
Acquisitions less disposals of non-produced non-financial assets	33	-17	-32	-25	6	-30	19	83	107
Statistical discrepancy(b)	-4 577	-781	—	—	—	—	—	—	-126
Net lending to non-residents	-14 512	-15 730	-27 868	-20 382	-16 285	-21 680	-32 199	-32 426	-17 611
Total capital accumulation and net lending	72 792	83 228	82 838	90 379	101 298	107 824	110 676	118 471	123 983

— nil or rounded to zero (including null cells)

(b) Statistical discrepancy (E) less statistical discrepancy (I).

(a) Includes for all periods the privatised marketing authorities.

	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Imports of goods and services	79 077	85 396	97 654	101 078	103 590	118 482	126 453	140 323	152 424
Income to non-residents									
Compensation of employees	311	283	389	458	539	792	854	963	1 065
Property income	18 452	19 031	24 669	26 215	27 175	27 683	27 598	31 185	33 975
Current transfers	3 295	3 241	3 347	3 228	3 561	3 971	5 247	4 407	4 387
<i>Total</i>	22 058	22 555	28 405	29 901	31 275	32 446	33 699	36 555	39 427
Capital transfers to non-residents	743	758	843	907	877	971	1 011	1 199	1 260
Acquisitions less disposals of non-produced non-financial assets	33	-17	-32	-25	6	-30	19	83	107
Net lending	-14 512	-15 730	-27 868	-20 382	-16 285	-21 680	-32 199	-32 426	-17 611
Resources provided by non-residents	87 399	92 962	99 002	111 479	119 463	130 189	128 983	145 734	175 607
Exports of goods and services	76 899	83 015	87 654	99 095	105 160	113 744	112 025	125 972	153 131
Income from non-residents									
Compensation of employees	497	511	551	610	678	747	797	826	901
Property income	5 583	5 269	6 390	6 530	7 885	9 637	9 466	11 976	14 568
Current taxes and other transfers	3 073	3 109	3 024	3 292	3 540	3 993	4 498	4 625	4 565
<i>Total</i>	9 153	8 889	9 965	10 432	12 103	14 377	14 761	17 427	20 034
Capital transfers from non-residents	1 347	1 058	1 383	1 952	2 200	2 068	2 197	2 335	2 442
Resources provided to non-residents	87 399	92 962	99 002	111 479	119 463	130 189	128 983	145 734	175 607

EXPENDITURE ON GDP, Chain Volume Measures(a)—Revisions to Percentage Changes(b): Seasonally Adjusted

	1998-99	1999-00	.....	2000-01	.....		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure								
General government								
Defence	-3.1	-8.4	-7.7	-4.7	-4.5	7.0	10.0	1.8
Other	-0.2	0.4	-0.6	1.7	1.3	-1.7	-0.8	-0.5
<i>Total general government</i>	-0.4	-0.4	-1.3	1.1	0.7	-0.8	0.3	-0.3
Households	-0.2	0.3	-0.2	-0.3	-0.3	0.2	-0.2	-0.4
<i>Total final consumption expenditure</i>	-0.2	0.1	-0.4	-0.1	-0.1	-0.1	—	-0.3
Gross fixed capital formation								
Private								
Dwellings								
New and used dwellings	-2.7	1.1	4.2	-1.3	-2.0	4.2	0.4	-4.5
Alterations and additions	-0.5	2.8	1.4	-2.0	0.3	1.9	1.1	3.2
<i>Total dwellings</i>	-1.7	1.7	3.0	-1.4	-1.1	3.3	0.5	-1.2
Other buildings and structures								
New building	-2.1	2.7	0.4	-0.6	-2.6	3.5	-1.6	-0.4
New engineering construction	-4.4	4.6	-0.5	3.2	-5.4	2.2	-1.5	1.9
<i>Total other buildings and structures</i>	5.3	-2.4	-4.4	6.0	-4.5	-1.5	-1.9	2.9
Machinery and equipment								
New	6.3	-5.1	9.1	-8.5	-3.9	0.2	1.2	1.0
<i>Total machinery and equipment</i>	7.7	-6.3	7.8	-7.7	-2.3	-0.6	0.8	1.0
Livestock	—	6.4	—	—	—	-24.3	—	—
Intangible fixed assets	2.7	-3.0	—	0.2	2.4	-3.3	3.0	1.8
Ownership transfer costs	-0.6	0.4	-0.2	0.9	-0.6	—	-0.1	-0.1
<i>Total private gross fixed capital formation</i>	4.0	-2.7	3.0	-1.2	-1.7	-0.4	-0.1	0.7
Public								
Public corporations								
Commonwealth	-4.2	-3.1	4.6	6.2	-9.9	7.9	4.8	-54.8
State and local	1.5	7.7	..	..	9.3	-5.6	34.6	-21.8
<i>Total public corporations</i>	-0.4	3.6	14.4	-266.5	0.5	-2.5	18.3	-32.8
General government								
National								
Defence	-5.4	22.1	-7.4	15.0	5.9	-5.7	-21.1	36.1
Other	..	..	-10.3	1.2	-47.1	647.6	13.9	-3.1
<i>Total national</i>	-9.2	277.9	-8.7	7.7	-22.4	135.3	1.7	13.3
State and local	-2.6	9.8	-2.7	4.4	-2.9	-9.3	0.2	2.4
<i>Total general government</i>	-3.5	14.6	-4.1	5.4	-7.8	0.7	0.6	5.0
<i>Total public gross fixed capital formation</i>	-1.9	8.9	3.7	-7.1	-4.4	-1.4	6.3	-9.0
<i>Total gross fixed capital formation</i>	3.1	-0.7	2.7	-1.1	-2.6	-0.6	1.1	-1.2
Domestic final demand	0.6	-0.1	0.2	-0.3	-0.6	-0.1	0.2	-0.6
Gross national expenditure	0.6	0.1	0.2	-0.7	-0.5	-0.1	0.1	-0.2
Exports of goods and services	-0.2	0.4	-0.5	0.4	-0.7	0.5	0.4	0.3
Imports of goods and services	-0.3	0.6	-0.1	0.1	-0.2	-0.1	-0.4	1.1
Gross domestic product	0.3	-0.1	0.2	-0.4	-0.5	-0.1	0.2	-0.4

— nil or rounded to zero (including null cells)

.. not applicable

(a) Reference year for chain volume measures is 1999-2000.

(b) Change on preceding quarter.

	1998-99				1999-00				2000-01			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure												
General government	-153	-102	-354	346	909	356	237	555				
Households	228	396	385	329	263	291	485	220				
<i>Total final consumption expenditure</i>	75	294	30	674	1 172	647	722	774				
Gross fixed capital formation												
Private												
Dwellings	-565	-466	-241	-390	-530	-98	-46	-132				
Other buildings and structures	65	-59	-412	197	-19	-144	-230	-134				
Machinery and equipment	-131	-729	148	-629	-819	-946	-826	-757				
Livestock	-81	12	12	12	12	20	20	20				
Intangible fixed assets	47	-23	-18	-12	52	-39	42	89				
Ownership transfer costs	-65	19	4	-28	-58	8	10	-35				
<i>Total private gross fixed capital formation</i>	-731	-1 249	-507	-850	-1 364	-1 198	-1 028	-949				
Public												
Public corporations	-19	120	567	91	18	151	263	-549				
General government	-139	306	151	349	-10	4	-15	188				
<i>Total public gross fixed capital formation</i>	-158	425	719	440	8	155	249	-362				
<i>Total gross fixed capital formation</i>	-889	-823	212	-410	-1 356	-1 044	-780	-1 310				
Domestic final demand	-814	-528	242	264	-185	-397	-57	-536				
Changes in inventories	-61	291	425	-65	241	5	-28	183				
Gross national expenditure	-875	-237	667	200	57	-392	-85	-351				
Exports of goods and services	8	48	-148	171	-86	9	36	651				
less Imports of goods and services	9	12	-110	105	12	-6	-182	65				
Statistical discrepancy (E)	-347	-992	-1 242	-871	-882	-982	-1 029	-1 008				
Gross domestic product	-1 223	-1 193	-615	-604	-924	-1 359	-897	-774				
Compensation of employees	138	8	-308	39	-596	-447	504	79				
Gross operating surplus												
Non-financial corporations												
Private	-1 050	-1 307	301	-920	-1 268	-1 560	-751	-1 909				
Public	350	148	-166	-204	-197	-295	-748	-684				
<i>Total non-financial corporations</i>	-700	-1 160	135	-1 123	-1 465	-1 856	-1 499	-2 593				
Financial corporations	-480	-598	-647	-604	-472	-212	-79	14				
General government	151	133	131	139	159	192	212	228				
Dwellings owned by persons	499	641	710	836	937	898	890	968				
<i>Total gross operating surplus</i>	-531	-982	328	-752	-842	-978	-476	-1 382				
Gross mixed income	-486	-353	-799	-329	-427	-427	-923	-619				
<i>Total factor income</i>	-880	-1 328	-779	-1 043	-1 865	-1 851	-895	-1 922				
Taxes less subsidies on production and imports	-263	386	154	332	-31	189	17	-362				
Statistical discrepancy (I)	-81	-251	10	108	971	305	-19	1 509				
Gross domestic product	-1 223	-1 193	-615	-604	-924	-1 359	-897	-774				

MEMORANDUM ITEM

Average compensation per employee (\$)	-89	-62	-88	-112	-155	-89	-125	-125
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INDUSTRY GROSS VALUE ADDED(a), Chain Volume Measures(b)—Revisions to Percentage Changes(c): **Seasonally Adjusted**

		1998–99				1999–00				2000–01			
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A Agriculture, forestry and fishing													
	Agriculture	-4.2	10.2	-4.7	0.8	2.2	-5.5	-0.5	5.6				
	Forestry and fishing	0.1	-1.7	0.1	1.0	1.3	1.9	0.7	-6.3				
	<i>Total</i>	-4.0	9.4	-4.4	0.9	2.2	-4.9	-0.3	4.7				
B Mining													
	Mining (excluding services to mining)	-1.0	0.3	-1.8	2.4	-1.0	-0.2	-1.9	1.3				
	Services to mining	2.9	-7.1	4.0	-5.8	4.8	-6.4	7.2	-4.9				
	<i>Total</i>	-0.9	0.2	-1.6	2.1	-0.8	-0.2	-1.6	1.5				
C Manufacturing													
	Food, beverage and tobacco	-3.3	2.0	-0.6	1.1	-1.7	3.1	-1.9	3.2				
	Textile, clothing, footwear	3.4	3.2	3.4	-3.4	6.3	4.6	-0.6	-8.2				
	Wood and paper products	1.4	2.2	1.5	-3.3	0.8	0.4	2.9	-2.1				
	Printing, publishing and recorded media	-4.7	2.4	-2.8	3.4	-1.3	0.4	0.2	-1.1				
	Petroleum, coal, chemical, etc	-0.6	-4.6	2.2	2.0	-0.7	-2.0	1.0	—				
	Non-metallic mineral products	-4.6	-0.7	0.2	2.0	-6.1	3.4	0.1	-1.4				
	Metal products	-1.4	2.2	1.0	-2.2	3.1	1.3	-7.8	4.2				
	Machinery and equipment	1.4	0.1	3.2	-4.0	0.5	-1.4	2.0	0.3				
	Other manufacturing	-1.4	7.3	-6.3	0.7	-2.4	4.4	-8.1	1.1				
	<i>Total</i>	-1.1	0.6	1.3	-0.5	—	1.0	-1.0	0.8				
D Electricity, gas and water supply													
	Electricity	0.1	0.1	0.1	-0.4	0.3	—	0.2	-0.5				
	Gas	-0.3	-0.3	—	0.2	-0.4	0.1	0.2	-1.5				
	Water supply, sewerage and drainage services	0.2	-0.7	0.5	0.1	0.1	-0.6	0.9	0.1				
	<i>Total</i>	0.1	-0.1	0.2	-0.3	0.2	-0.1	0.4	-0.4				
E Construction		0.7	3.0	1.3	-0.6	1.2	1.3	-0.3	-2.4				
F Wholesale trade		0.4	-0.1	0.5	—	0.6	-0.9	0.4	-0.7				
G Retail trade		0.4	0.3	—	0.1	1.4	-2.1	0.7	0.5				
H Accommodation, cafes and restaurants		0.1	-0.1	0.5	-0.2	0.3	—	0.2	—				
I Transport and storage													
	Road	-1.3	-0.8	3.1	-2.7	0.4	-1.2	-0.1	0.5				
	Air and space	-0.4	0.2	0.3	0.1	-0.5	0.2	0.3	-0.4				
	Water	-0.3	-0.1	-0.1	0.1	4.7	12.1	-10.4	5.2				
	Rail, pipeline and other transport	0.3	0.8	-1.0	-3.8	0.5	-3.2	—	-1.8				
	Transport services and storage	—	—	2.3	-1.4	—	-0.7	-0.1	—				
	<i>Total</i>	-0.4	0.1	1.8	-1.9	0.3	-0.9	-0.2	-0.2				
J Communication services		-1.0	-1.6	0.5	-0.3	-0.3	1.1	0.9	0.2				
K Finance and insurance		-1.9	-1.7	-1.9	-1.6	-1.2	2.0	-0.6	-0.6				
L Property and business services(d)		-0.4	-0.1	-0.6	0.9	-0.5	0.2	-0.8	0.9				
M Government administration and defence		—	-0.7	-0.3	—	-0.1	—	0.1	1.6				
N Education		-0.4	0.6	1.3	1.2	0.4	-2.3	0.6	-0.6				
O Health and community services		2.0	-1.3	3.6	1.1	-2.1	-4.4	-2.3	4.7				
P Cultural and recreational services		-1.1	3.4	-0.7	1.7	0.8	-6.5	10.5	1.2				
Q Personal and other services		5.4	1.7	0.5	0.7	-0.9	-1.1	2.3	-0.5				
.. Ownership of dwellings		—	-0.3	-0.1	-0.1	—	0.1	0.1	0.2				
<i>Gross value added at basic prices</i>		-0.4	0.3	0.2	—	—	-0.5	-0.2	0.6				
<i>Taxes less subsidies on products</i>		0.9	—	0.7	-0.8	1.2	-1.0	0.5	-0.6				
Gross domestic product		0.3	-0.1	0.2	-0.4	-0.5	-0.1	0.2	-0.4				

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 1999–2000.

(c) Change on preceding quarter.

(d) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of State final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of tables, pages 13–16, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and State), are available from the Australian Bureau of Statistics (ABS) on-line data service, Ausstats.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). A revised version of *Australian System of National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0) was released in December 2000 and is also available on the ABS website www.abs.gov.au (starting at the home page select: Statistics—Statistical concepts library—ABS concepts, sources, methods and statistical frameworks—5216.0). Extensive revisions were required to reflect the implementation of SNA93 in the Australian national accounts and other changes to sources and methods which have occurred over recent years. 5216.0 outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/State) accounts. In the main, the national concepts are applicable to State accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. These are discussed in detail in *State Accounts, Australia: Issues and Experimental Estimates*—S. Burrell, J. Daniel, A. Johnson and R. Walters (1984/4). While it is possible in some cases to derive quarterly estimates by State using the same data sources as used for the Australian estimates (or to derive the Australian estimates as the sum of the States), it is sometimes necessary to derive dissections of the Australian estimate using a variety of allocators. These allocators vary from being closely related to the aggregate being measured to being only indirectly related. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by State is provided in Chapter 28 of 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The State estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to States and Territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

6 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into States and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual State estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller States and Territories than they are for the larger States. This may result in greater volatility in the quarterly estimates for the smaller States and two Territories.

7 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to States and Territories. Care is required when interpreting these estimates.

REVISIONS

8 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

CHAIN VOLUME MEASURES

9 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

10 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year (currently 1999–2000) and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year are advanced one year with the release of the June quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES

Seasonal Adjustment

11 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of 5216.0.

12 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

13 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures—unlike their current price counterparts.

Trend Estimates

14 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

15 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed. Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. As advised in the June quarter 1998 issue of this publication, this approach provides higher quality trend estimates for key aggregates, particularly GDP.

16 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring 'Trends': an Overview* (Cat. no. 1348.0) or contact the Assistant Director, Time Series Analysis on Canberra 02 6252 6345.

EXPLANATORY NOTES *continued*

Trend Estimates continued

18 Two feature articles which have appeared in the ABS monthly publication *Australian Economic Indicators* (Cat. no. 1350.0) may also be of interest: *Picking Turning Points in the Economy* (April 1991), and *Smarter Data Use* (March 1992).

State and Territory versus Australian series

19 For trend and seasonally adjusted series, the sum of the States and Territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the State level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The State and Territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the State and Territory time series lengthen, the quarterly movements in the sum of the State estimates should more closely match those in the Australian series.

IMPLICIT PRICE DEFLATORS (IPD)

20 The quarterly implicit price deflators (IPDs) are derived by dividing seasonally adjusted current price estimates by the corresponding chain volume estimates. Movements in IPDs can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly IPDs derived from seasonally adjusted or trend data are preferred to those using original data. For further information see Chapter 10 of 5216.0.

CHAIN PRICE INDEXES

21 The chain price indexes appearing in this publication are annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume estimates. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.

GROSS DOMESTIC PRODUCT (GDP)

22 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in paragraphs 25–28 below. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest completed financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

23 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

24 As a result of the above methods:

- there is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest full financial year, in either current price or volume terms;
- for years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

25 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

26 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

27 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

28 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

ANALYSIS OF CONTRIBUTIONS TO GROWTH

29 Table 6 analyses the contribution provided by each major component to the percentage change in the seasonally adjusted chain volume estimates of GDP. The contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year. The formula used to calculate the contribution of each aggregate

to the growth in GDP is:
$$\frac{A(t)-A(t-1)}{GDP(t-1)} \times 100$$

where

- $A(t)$ — value of aggregate A in quarter under consideration
- $A(t-1)$ — value of aggregate A in previous quarter
- $GDP(t-1)$ — value of GDP in previous quarter

TERMS OF TRADE

30 There are several ways of measuring the terms of trade. In this publication, the following index is used:

$$\frac{\text{Implicit price deflator for exports of goods and services}}{\text{Implicit price deflator for imports of goods and services}} \times 100$$

31 Estimates of the terms of trade are shown in tables 1, 9, 42 and 45.

EXPLANATORY NOTES *continued*

REAL GROSS DOMESTIC INCOME

32 Chain volume GDP is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly over the period of comparison, then this measure of GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. (See the Technical Note included in the September 1993 issue of this publication for a more detailed discussion.) A better measure of the real purchasing power of income generated by domestic production is chain volume GDP adjusted for the terms of trade effect, which is referred to as real gross domestic income (or real GDI). To obtain an estimate of real GDI, the following adjustment is made to the volume measures of GDP, prior to chaining:

- exports of goods and services at current prices are deflated by the implicit price deflator for imports of goods and services
- the actual volume estimates of exports are then deducted from this value
- the resultant terms of trade adjustment is then added to the volume measure of GDP, and
- the volume measures of real GDI in the prices of the previous year are then chained to give real GDI, presented in table 41.

GROSS DOMESTIC PRODUCT PER HOUR WORKED

33 Movements in chain volume estimates of GDP per hour worked shown in tables 1 and 42 are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

34 When analysing labour productivity indexes it is critical to note that they are subject to the vagaries of the growth (or business) cycle as well as the effects of any measurement error in either output or labour input. Differences in the amplitude and phase of the input and output cycles can result in labour productivity indexes deviating substantially from their longer-term trend. Analytical work undertaken within the ABS suggests that movements in employment and hours worked tend to lag movements in GDP. Over a twenty year period, the lag at turning points in the growth cycle varied between zero and four quarters, with the average being between two and three quarters. The implication is that, in the period of the growth cycle when the growth in output is declining, indexes of labour productivity are likely to decline, particularly if rapid growth in GDP is abruptly ended. Conversely, labour productivity indexes are likely to grow strongly when the economy comes out of a cyclical trough.

35 A simple way to estimate the underlying trend in labour productivity is to compare the values of a labour productivity index spanning a growth cycle e.g. from the peak of one growth cycle to the peak of another. This analysis assumes that labour is being utilized to the same degree at each growth cycle peak. Average annual growth rates, over growth cycles, of estimates of gross product per hour worked in the market sector are shown in *Australian System of National Accounts* (Cat. no. 5204.0).

MARKET SECTOR

36 Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. They are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five

EXPLANATORY NOTES *continued*

MARKET SECTOR <i>continued</i>	industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.
INDEXES OF HOURS WORKED	37 The quarterly hours worked indexes used to derive the indexes of GDP per hour worked and market sector GDP per hour worked comprise all labour engaged in the production of goods and services and include not only hours worked by civilian wage and salary earners but also those of employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
PRIVATE BUSINESS INVESTMENT	38 Private business investment is presented in table 41. It is defined as: <ul style="list-style-type: none"> ■ other buildings and structures; ■ plus machinery and equipment; ■ plus livestock; ■ plus intangible fixed assets.
PRIVATE NON-FARM INVENTORIES TO TOTAL SALES RATIO	39 This ratio is presented in table 41. The denominator of this ratio, which is calculated using current price estimates, is defined as: <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, other buildings and structures, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, other buildings and structures, and machinery and equipment ■ plus exports of goods.
IMPORTS TO DOMESTIC SALES RATIO	40 This ratio is presented in table 41. The numerator of this ratio, which is calculated using current price estimates, is imports of goods. The denominator—domestic sales—is defined as: <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, other buildings and structures, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, other buildings and structures, and machinery and equipment.
HOUSEHOLD SAVING RATIO	41 This is the ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital. The ratio is shown as a memorandum item in tables 31 and 32.
GDP PER CAPITA	42 This is the ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates are as published in the quarterly publication <i>Australian Demographic Statistics</i> (Cat. no. 3101.0) or, where not yet available, projections based on current trends.
AVERAGE COMPENSATION PER EMPLOYEE	43 The average compensation per employee can be measured in a number of ways. The series shown as a memorandum item in a number of tables in this publication is calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.

EXPLANATORY NOTES *continued*

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